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Phancy Group Co., Ltd.

北京第四範式智能技術股份有限公司

*(Formerly known as “北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.”)
(A joint stock company incorporated in the People’s Republic of China with limited liability)*

(Stock Code: 6682)

CHANGE OF THE ENGLISH NAME OF THE COMPANY AND THE STOCK SHORT NAMES

References are made to the announcements of Phancy Group Co., Ltd. (the “**Company**”) dated December 1, 2025 and December 19, 2025 and the circular of the Company dated December 3, 2025 (the “**Circular**”), in relation to, among other things, the proposed change of the English name of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF THE ENGLISH NAME OF THE COMPANY

The Board is pleased to announce that the English name of the Company has been changed from “Beijing Fourth Paradigm Technology Co., Ltd.” to “Phancy Group Co., Ltd.” (the “**Change of Company Name**”), with effect from January 7, 2026. Reference is made to the announcement of the Company dated January 12, 2026. The Board has resolved on January 12, 2026 to change the Chinese name of the Company from “北京第四範式智能技術股份有限公司” to “範式智能技術集團股份有限公司”. The proposed change of Chinese name of the Company is subject to the approval by the Shareholders at the forthcoming extraordinary general meeting of the Company. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on January 7, 2026, confirming that the Company has altered its name and is now registered under the name of 北京第四範式智能技術股份有限公司 (北京第四範式智能技術股份有限公司) also known as Phancy Group Co., Ltd.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the existing holders of the securities of the Company nor the Company’s daily business operation and its financial position.

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the former name of the Company will continue to be effective and as the certificate of title to the shares of the Company and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the Company's new name. New share certificates of the Company will be issued under the new name of the Company.

CHANGE OF STOCK SHORT NAMES

The stock short name of H Shares for trading on the Stock Exchange will be changed from "FOURTH PARADIGM" to "PHANCY" in English and from "第四範式" to "範式智能" in Chinese, with effect from 9:00 a.m. on January 20, 2026. The stock code of the H Shares listed on the Stock Exchange remains as "6682".

By order of the Board
Phancy Group Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, January 14, 2026

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.