多想雲
MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited
多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF SIX (6) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE

Reference is made to the prospectus of Many Idea Cloud Holdings Limited (the "**Company**") dated 5 December 2025 (the "**Prospectus**") and the announcement of the Company dated 30 December 2025 (the "**Announcement**") in relation to the Rights Issue on the basis of six (6) Rights Shares for every one (1) Share held on the Record Date. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE VALID ACCEPTANCES OF THE RIGHTS SHARES

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 19 December 2025, being the Latest Time for Acceptance, the Company had received a total of 8 valid applications and acceptances for a total of 140,394,170 Rights Shares provisionally allotted under the Rights Issue (representing approximately 24.37% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 24.37% subscribed, and there are 435,605,830 Unsubscribed Shares, representing approximately 75.63% of the total number of Rights Shares offered under the Rights Issue, which will be subject to the Compensatory Arrangements.

Pursuant to the Irrevocable Undertakings, the Controlling Shareholders have provided irrevocable and unconditional undertakings to the Company to, among other things, accept, or procure the Controlling Shareholders to accept their entitlements to the provisional allotment of an aggregate of 97,543,674 Rights Shares. However, due to unintentional administrative oversight, Many Idea Qushuo failed to fully accept and subscribe for 1,238,592 Rights Share to which it was entitled to subscribe under the Irrevocable Undertakings. Instead, it only accepted and subscribed 710,592 Rights Shares before the Latest Time for Acceptance. The remaining 528,000 Unsubscribed Shares will be subject to the Compensatory Arrangements. Given the immaterial amount of the Rights Shares that Many Idea Qushuo failed to accept and subscribe, the Company consider that the failing to meet the Irrevocable Undertakings is acceptable and no further action will be taken by the Company in this regard.

The Board wishes to announce that, as at 4:00 p.m. on Wednesday, 7 January 2026, being the latest time for placing the Unsubscribed Shares by the Placing Agent, all the 435,605,830 Unsubscribed Shares were successfully placed at the price of HK$0.4753 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders or Excluded Shareholders under the Compensatory Arrangements. Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 576,000,000 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on 8, January 2026. Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK$273.8 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK$272.2 million. The Company intends to apply the net proceeds from the Rights Issue for (i) the development of the AI Model and (ii) purchasing media resources, in particular, the online traffic from Kuaishou, Shipinhao and Xiaohongshu for the Group's customers to place advertisements on these online media platforms, as disclosed in the Prospectus.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

	Immediately before completion of the Rights Issue		**Immediately after completion of the Rights Issue**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Many Idea Liujianhui *(Notes 1 and 3)*	6,664,031	6.94	46,648,217	6.94
Xiamen Dream Future *(Notes 2 and 3)*	9,386,816	9.78	65,707,712	9.78
Many Idea Qushuo *(Notes 3 and 4)*	206,432	0.21	917,024	0.14
Subtotal	**16,257,279**	**16.93**	**113,272,953**	**16.86**
Director				
Mr. Chen Zeming	98,163	0.10	98,163	0.01
Subtotal	**16,355,442**	**17.04**	**113,371,116**	**16.87**
Existing public Shareholders	79,644,558	82.96	123,023,054	18.31
Independent placees	—	—	435,605,830	64.82
Total	**96,000,000**	**100.00**	**672,000,000**	**100.00**

Notes:

1. Many Idea Liujianhui is an investment holding company beneficially and wholly owned by Mr. Liu. Under the SFO, Mr. Liu is deemed to be interested in all the Shares registered in the name of the Many Idea Liujianhui.

2. Xiamen Dream Future is owned as to 90% by ZJJ Many Idea, 9.9% by Mr. Liu and 0.1% by Ms. Qu. ZJJ Many Idea is owned as to 99% by Mr. Liu and 1% by Ms. Qu. Accordingly, ZJJ Many Idea is deemed to be interested in such number of Shares held by Xiamen Dream Future by virtue of the SFO.

3. Mr. Liu is the spouse of Ms. Qu. Each of Mr. Liu and Ms. Qu is deemed to be interested in the Shares held by one another by virtue of the SFO.

4. Many Idea Qushuo is wholly owned by Ms. Qu. Accordingly, Ms. Qu is deemed to be interested in such number of Shares held by Many Idea Qushuo by virtue of the SFO.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Friday, 16 January 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 19 January 2026.

For and on behalf of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 15 January 2026

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng, Mr. Chen Zeming and Ms. Liu Hong as executive Directors, and Ms. Wang Yingbin, Ms. Zhou Yan and Mr. Tian Tao as independent non-executive Directors.