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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Tong Ren Tang Technologies Co. Ltd.**, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Tong Ren Tang Technologies Co. Ltd.

北京同仁堂科技發展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

PROPOSED APPOINTMENT OF DIRECTOR AND DETERMINATION OF THE DIRECTOR'S REMUNERATION; AND NOTICE OF EGM

A letter from the Board is set out on pages 3 to 6 of this circular. A notice convening the EGM to be held at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the PRC at 9:30 a.m. on Friday, 6 February 2026 is set out on pages 7 to 9 of this circular.

If you intend to appoint a proxy to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon as soon as practicable and in any event not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof, and deposit it with, (i) for holders of H Shares, Computershare Hong Kong Investor Services Limited, the H Share registrar and transfer office of the Company in Hong Kong, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong; and (ii) for holders of Domestic Shares, the office of the Company, at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the PRC. Completion and return of the form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof should you so desire.

16 January 2026

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Articles of Association"	means the articles of association of the Company
"Audit Committee"	means the audit committee of the Board
"Board"	means the board of Directors
"Company"	means Tong Ren Tang Technologies Co. Ltd. (北京同仁堂科技發展股份有限公司), a joint stock limited company registered and established in the PRC, and whose H shares are listed on the main board of the Hong Kong Stock Exchange (Stock Code: 1666)
"controlling shareholder"	means the meaning ascribed to it under the Hong Kong Listing Rules
"Director(s)"	means the director(s) of the Company
"Domestic Share(s)"	means the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are subscribed for in RMB
"EGM"	means the extraordinary general meeting of the Company to be convened at 9:30 a.m. on Friday, 6 February 2026 at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the PRC to consider and, if thought fit, to approve the proposed appointment of the new Director and determination of the Director's remuneration
"Group"	means the Company and its subsidiaries
"H Share(s)"	means the overseas share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are listed on the Hong Kong Stock Exchange and subscribed for in Hong Kong dollars

"Hong Kong"	means the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	means The Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (as amended from time to time)
"Hong Kong Stock Exchange"	means The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	means 13 January 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
"PRC"	means the People's Republic of China
"Remuneration Committee"	means the remuneration committee of the Board
"RMB"	means the lawful currency of the PRC, Renminbi
"Share(s)"	means the share(s) of the Company, including Domestic Shares and H Shares, unless specified otherwise
"Shareholder(s)"	means the shareholder(s) of the Company
"Strategy and Planning Committee"	means the strategy and planning committee of the Board

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北京同仁堂科技發展股份有限公司

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(Stock Code: 1666)

Executive Directors:
Mr. Zhang Yi *(Chairman)*
Mr. Zhang Chun You
Ms. Wen Kai Ting

Non-executive Directors:
Ms. Du Xin
Ms. Feng Li

Independent non-executive Directors:
Ms. Chan Ching Har, Eliza
Mr. Zhan Yuan Jing
Mr. Li Siu Bun

Employee Director:
Mr. Zhu Dong Sheng

Registered office:
No. 16 Tongji Beilu,
Beijing Economic and
Technological Development Zone,
Beijing, the PRC

Office and mailing address:
No. 20 Nansanhuan Zhonglu,
Fengtai District,
Beijing, the PRC

16 January 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED APPOINTMENT OF DIRECTOR AND DETERMINATION OF THE DIRECTOR'S REMUNERATION; AND NOTICE OF EGM

I. INTRODUCTION

Reference is made to the announcement of the Company dated 13 January 2026 in relation to (i) Mr. Li Siu Bun ("**Mr. Li**")'s proposed resignation from his position as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and the Strategy and Planning Committee; and (ii) the proposed appointment of Mr. Siu, Paul Yu Hay ("**Mr. Siu**") as an independent non-executive Director.

The purpose of this circular is to provide you with (i) the proposed appointment of Director and determination of the Director's remuneration; and (ii) the notice convening the EGM.

II. PROPOSED APPOINTMENT OF DIRECTOR AND DETERMINATION OF THE DIRECTOR'S REMUNERATION

On 13 January 2026, the Board received a resignation letter from Mr. Li, informing the Board of his resignation from his position as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and the Strategy and Planning Committee due to work adjustments. The resignation of Mr. Li will take effect upon the new independent non-executive Director being elected by the Shareholders at the general meeting. Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the Shareholders.

As such, the Board proposed to appoint Mr. Siu as an independent non-executive Director. The proposed appointment is subject to the approval by the Shareholders at the general meeting. The biographical details of Mr. Siu are as follows:

Mr. Siu, Paul Yu Hay (蕭耀熙), age 65, is a certified public accountant in Hong Kong and a chartered professional accountant in Ontario, Canada and he held multiple senior leadership positions at Deloitte from June 1996 to May 2023, including corporate development leader of Deloitte Asia Pacific, and various leadership roles in Deloitte China including chief operating officer and deputy chief executive officer, clients and industries leader, eastern region managing partner, eastern region audit leader, and audit partner. Mr. Siu has been serving as an independent director of Shanghai Jiaoda Onlly Co. Ltd (上海交大昂立股份有限公司), a company listed on the Shanghai Stock Exchange (SSE: 600530) since 2023. Mr. Siu obtained his Bachelor of Mathematics degree from the University of Waterloo in Canada in May 1984. He was awarded the Shanghai Magnolia Award in October 2015 by Foreign Affairs Office of the Shanghai Municipal People's Government (上海市人民政府外事辦公室).

It is proposed that the director's fee of Mr. Siu as an independent non-executive Director of the Ninth Session of the Board is HKD288,000 (tax inclusive) per annum, which is determined by the Board with reference to the recommendation from the Remuneration Committee, having taken into account Mr. Siu's duties and responsibilities with the Company and prevailing market conditions.

Mr. Siu has confirmed (i) his independence in accordance with Rule 3.13 of the Hong Kong Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as is defined in the Hong Kong Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment as an independent non-executive Director of the Ninth Session of the Board. The Board is also of the view that Mr. Siu meets the independence guidelines set out under Rule 3.13 of the Hong Kong Listing Rules and is independent pursuant to the terms thereof.

Save as disclosed above and as at the date of this circular Mr. Siu does not have:

(i) any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company or other member of the Group;

(ii) any other position with the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years;

(iii) other major appointments or professional qualifications; and

(iv) any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon Mr. Siu's appointment as an independent non-executive Director and his remuneration being approved by the Shareholders at the general meeting, Mr. Siu will enter into a service contract with the Company for a term commencing from the date of his appointment and until the end of this session of the Board, subject to re-election at the end of the term.

Save as disclosed above and as at the Latest Practicable Date, the Board is not aware of any other matters in relation to Mr. Siu's appointment as an independent non-executive Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

III. EGM

A notice convening the EGM to be held at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the PRC at 9:30 a.m. on Friday, 6 February 2026, is set out on pages 7 to 9 of this circular.

The resolution proposed at the EGM will be voted on by poll. To the best of the Directors' knowledge, information and belief after making all reasonable enquiries, none of the Company's connected persons, Shareholders and their respective associates have significant interests in the above-mentioned resolution and is required to abstain from voting on the relevant resolution at the EGM.

If you intend to appoint a proxy to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon as soon as practicable and in any event not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof, and deposit it with, (i) for holders of H Shares, Computershare Hong Kong Investor Services Limited, the H Share registrar and transfer office of the Company in Hong Kong, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong; and (ii) for holders of Domestic Shares, the office of the Company, at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the PRC. Completion and return of the form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof should you so desire.

The register of members of Shares will be closed from Monday, 2 February 2026 to Friday, 6 February 2026 (both days inclusive), during which time no transfer of Shares will be registered. In order to be qualified for attending and voting at the EGM, all transfer documents of the holders of H Shares together with the relevant share certificates must be lodged with the Company's H Share registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Friday, 30 January 2026.

IV. RECOMMENDATION

The Directors believe that the proposed appointment of new Director and determination of the Director's remuneration, is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of the resolution to be proposed at the EGM.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Zhang Yi
Chairman of the Board

Beijing, the PRC

Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1666)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Tong Ren Tang Technologies Co. Ltd. (the "**Company**") will be held at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the People's Republic of China (the "**PRC**") at 9:30 a.m. on Friday, 6 February 2026 for the purpose of considering and, if thought fit, approving the following resolution:

As Ordinary Resolution

1. To approve the appointment of Mr. Siu, Paul Yu Hay as an independent non-executive director of the Company of the ninth session of the board ("**Board**") of directors of the Company and the remuneration proposed by the Board, and to authorise the Board to enter into a service contract with Mr. Siu, Paul Yu Hay.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Zhang Yi
Chairman of the Board

Beijing, the PRC
16 January 2026

As at the date of this notice, the Board comprises Mr. Zhang Yi, Mr. Zhang Chun You, and Ms. Wen Kai Ting as executive Directors, Ms. Du Xin and Ms. Feng Li as non-executive Directors, Ms. Chan Ching Har, Eliza, Mr. Zhan Yuan Jing and Mr. Li Siu Bun as independent non-executive Directors, and Mr. Zhu Dong Sheng as employee Director.

Notes:

1. ELIGIBILITY FOR ATTENDING THE EGM

Holders of H shares whose names appear on the register of the Company maintained by Computershare Hong Kong Investor Services Limited, the H share registrar and transfer office of the Company in Hong Kong, and holders of domestic shares whose names appear on the register of the Company on Monday, 2 February 2026 shall be entitled to attend the EGM.

2. PROXY

(1) Shareholders entitled to attend and vote at the EGM may appoint one or more proxies in writing to attend and vote at the meeting on his behalf. The proxy need not be a shareholder of the Company.

(2) A proxy shall be appointed by a shareholder by a written instrument signed by the appointor or his attorney duly authorized in writing. In case of a corporation, the same must be either under its common seal or under hand of its director(s) or duly authorized attorney(s). If the written instrument is signed by an attorney of the appointor, the power of attorney or other documents of authorization of such attorney shall be notarized.

(3) To be valid, the notarized power of attorney or other document(s) of authorization (if any) and the form of proxy shall be delivered to (i) Computershare Hong Kong Investor Services Limited, the H share registrar and transfer office of the Company in Hong Kong, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong, for holders of H shares; and (ii) the office address of the Company for holders of domestic shares, no less than 24 hours before the time fixed for convening the EGM or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a shareholder from attending and voting in person at the meeting if he so desires.

(4) If a shareholder appoints more than one proxy, such proxies shall only exercise their voting rights by a poll.

3. REGISTRATION PROCEDURES FOR ATTENDING THE EGM

A shareholder or his proxy shall produce his identification document when attending the EGM Where a shareholder is a legal person, the legal representative of that shareholder or the person authorized by its board of directors or other governing body shall produce a copy of the resolution of the board of directors or other governing body of such shareholder appointing such person to attend the meeting.

4. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed during the period as set out below, during which time no transfer of shares will be registered. In order to be qualified for attending and voting at the EGM, all transfer documents of the holders of H shares must be lodged with the Company's H share registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong, no later than the deadline as set out below:

(i) To be qualified for attending and voting at the EGM

Deadline for lodging the transfer documents with Computershare Hong Kong Investor Services Limited	4:30 p.m. on Friday, 30 January 2026
Book closure period	From Monday, 2 February 2026 to Friday, 6 February 2026 (both days inclusive)
EGM record date	Monday, 2 February 2026

5. METHOD OF VOTING AT THE EGM

Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, any vote of shareholders at a general meeting must be taken by way of poll. Accordingly, the chairman of the EGM will demand a poll in relation to all the proposed resolutions at the EGM.

6. MISCELLANEOUS

(1) The EGM is expected to be held for less than half a day. Shareholders attending the EGM shall be responsible for their own travelling and accommodation expenses.

(2) The address of Computershare Hong Kong Investor Services Limited, the H share registrar and transfer office of the Company in Hong Kong, is Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

(3) The office and the contact details of the Company are:

No. 20 Nansanhuan Zhonglu,
Fengtai District,
Beijing, the PRC
Email: ir@tongrentangkj.com