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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826).

VOLUNTARY ANNOUNCEMENT

AGREEMENT ON JOINT LABORATORY OF THE RESEARCH AND DEVELOPMENT OF FUSION ADVANCED METALLIC MATERIALS

This is a voluntary announcement made by Tiangong International Company Limited (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**").

JOINT LABORATORY AGREEMENT

The board of directors (the "**Directors**") of the Company (the "**Board**") is pleased to announce that on 16 January 2026, approval has been given by the Institute of Energy, Hefei Comprehensive National Science Center (the "**Institute of Energy**") for Jiangsu Tiangong Aihe Technology Company Limited ("**TG Aihe**"), an indirectly owned subsidiary of the Company, to become a new member of joint laboratory of the research and development of fusion advanced metallic materials (the "**Joint Laboratory**").

INFORMATION ABOUT THE PARTNERS

The Institute of Energy was established in late 2019 and is a research and development institution jointly initiated by the Chinese Academy of Sciences and the Anhui Provincial Government. It was formed on the basis of cooperation of 4 institutions including the Institute of Plasma of the Hefei Institute of Physical Sciences of the Chinese Academy of Sciences, the University of Science and Technology of China, Hefei University of Technology and Anhui University of Science and Technology. It focuses on 4 areas: clean and efficient utilization of coal, renewable energy, smart power and magnetic confinement fusion. It conducts cutting-edge basic and applied technology research and tackles key core technologies, providing system solutions. Its goal is to provide scientific and technological support for national energy security, international energy technology development, and solving the ultimate energy problem for mankind.

JOINT LABORATORY WORK CONTENT AND DIVISION OF WORK

The Joint Laboratory works on which TG Aihe will focus are as follows::

(1) Completion of large scale powder metallurgy 304B7 high-boron steel development to achieve tonnage manufacturing; and

(2) Completion of the development of a new neutron shield steel with a boron equivalent > of 3.2wt%.

The Institute of Energy will put forward the design and use requirements of fusion reactor materials, providing necessary application scenarios for the promotion and application of materials, and carry out high-boron steel shielding performance, including mechanical properties, microstructure, composition testing, and service performance evaluation.

TG Aihe will have to set up a research and development team with the demand side to formulate research and development plans and carry out technical research in response to the demand for fusion reactor materials, including the selection of steel raw materials, smelting, atomization milling, thermal isostatic sintering, thermal processing, and mechanical and other performance tests.

JOINT LABORATORY ESTABLISHMENT PERIOD

This agreement shall take effect from the date of signing and sealing, and shall be valid for 5 years. After the said period expires, all members of the Joint Laboratory will discuss separately according to the cooperation situation. If there is a failure caused by force majeure factors or other reasons during the setup of the Joint Laboratory, the agreement may be terminated with the written consent of all members of the Joint Laboratory.

REASONS AND BENEFITS OF ENTERING INTO JOINT LABORATORY AGREEMENT

The Board believes that the joint laboratory agreement will assist the Group in developing downstream application fields of controlled nuclear fusion, which is expected to enrich the Group's powder metallurgy business, improve the capacity utilization rate of powder metallurgy, and further enhance the Company's core competitiveness. It may also open up applications in other high-tech fields for the Group. Having regard to the above, the Company considers that the terms of the joint laboratory agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

This agreement has a long execution period. The successful operation of the Joint Laboratory is affected by various factors such as industry policies, management standards, and technological levels. Although the project-based operation of the Joint Laboratory reduces risks, there is still some uncertainty as to whether specific research and development projects will achieve significant research results. Therefore, it may face risks such as research and development falling short of expectations. TG Aihe’s investment in the Joint Laboratory works will not have material adverse effects on the financial position of the Group as a whole. **Investors are advised to exercise caution when dealings in the securities of the Company**.

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 16 January 2026

As at the date of this announcement, the Directors of the Company are:
Executive Directors: Zhu Xiaokun, Zhu Zefeng, Wu Suojun and Jiang Guangqing
Independent non-executive Directors: LEE Cheuk Yin, Dannis, Wang Xuesong and Qin Ke
** For identification purposes only*