

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 12, 2025 (the “Prospectus”) of Nanhua Futures Co., Ltd. (南華期貨股份有限公司) (the “Company”).*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.*

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “U.S. Securities Act”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*



## **Nanhua Futures Co., Ltd. 南華期貨股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)  
(Stock Code: 2691)*

## **END OF STABILISATION PERIOD, NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

### **END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on Friday, January 16, 2026, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

## NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated December 19, 2025. As there was no over-allocation of the H Shares under the International Offering, the Overall Coordinators (for themselves and on behalf of the International Underwriters) during the stabilisation period did not exercise the Over-allotment Option and no stabilisation action was carried out by the Stabilising Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilisation period. The Over-allotment Option lapsed on Friday, January 16, 2026. Accordingly, no H Share was or will be issued by the Company under the Over-allotment Option.

## PUBLIC FLOAT

Immediately after the end of the stabilization period, the total number of Shares held by the public will continue to represent no less than 10% of the total issued shares (excluding treasury shares) of the Company which satisfies the public float requirement in Rule 19A.13A(2)(a) of the Listing Rules.

By order of the Board

**Nanhua Futures Co., Ltd.**

南華期貨股份有限公司

**Dr. Luo Xufeng**

*Chairperson of the Board and Executive Director*

Hangzhou, the PRC, January 16, 2026

*As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.*