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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

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Nanhua Futures Co., Ltd.
南華期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)

(Stock Code: 2691)

**END OF STABILISATION PERIOD, NO STABILISATION ACTIONS AND
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Friday, January 16, 2026, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated December 19, 2025. As there was no over-allocation of the H Shares under the International Offering, the Overall Coordinators (for themselves and on behalf of the International Underwriters) during the stabilisation period did not exercise the Over-allotment Option and no stabilisation action was carried out by the Stabilising Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilisation period. The Over-allotment Option lapsed on Friday, January 16, 2026. Accordingly, no H Share was or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the total number of Shares held by the public will continue to represent no less than 10% of the total issued shares (excluding treasury shares) of the Company which satisfies the public float requirement in Rule 19A.13A(2)(a) of the Listing Rules.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司

Dr. Luo Xufeng

Chairperson of the Board and Executive Director

Hangzhou, the PRC, January 16, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.