Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO FORMATION OF A JOINT VENTURE COMPANY

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules. Reference is made to the announcement (the "**Announcement**") of the Company dated 3 December 2025, in relation to the JV Agreement entered into between Chengguang Zhongcai (a wholly-owned subsidiary of the Company) and Xinhui Yuanheng. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

As stated in the Announcement, the parties planned to form the JV Company pursuant to the JV Agreement for the purpose of, among others, investment in the photovoltaic inverter business in the PRC.

As at the date of this announcement, the JV Company has been established but no share capital has been paid up by either party. Due to recent changes in PRC policies relating to photovoltaic industry announced in early January 2026, the parties consider that it is no longer commercially justifiable to start the photovoltaic inverter business. Therefore, the parties unanimously agreed to terminate the JV Agreement and had entered into a termination agreement on 16 January 2026 (after trading hours) (the "**Termination**"). Following the Termination, the JV Company will be deregistered.

The Board is of the view that the Termination shall have no material adverse impact on the financial performance and operations of the Group and is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 16 January 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yang Hua (Joint Chairman and Chief Executive) and Mr. Sze Kam Shing, Alan; one non-executive Director, namely Mr. Ng Siu Hong; and three independent non-executive Directors, namely Mr. Zhao Zhijiao (Joint Chairman), Mr. He Zhi and Ms. Deng Hua.