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SHANGHAI ELECTRIC GROUP COMPANY LIMITED
上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

ELECTION OF EMPLOYEE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Electric Group Company Limited (the "**Company**") hereby announces that at the second joint meeting of the third session of the employee representative meeting of the Company held recently, Mr. WANG Chenhao ("**Mr. WANG**") was elected as the employee director of the sixth session of the Board of the Company, he will serve on the sixth session of the Board together with the Directors elected by the general meeting of the Company, and his term of office will be the same as theirs, commencing from the date of approval by the general meeting of the Company, for a term of three years.

The biographical details of Mr. WANG are set out below:

WANG Chenhao, aged 56, is currently the deputy secretary of the Party Committee, employee director, the chairman of the labor union of the Company, a director of Shanghai Electric Holding Group Co., Ltd., the chairman of the Shanghai Mechanical and Electrical Union, and the dean of Shanghai Electric Li Bin Technician College (Shanghai Smart Manufacturing Craftsman College). Mr. WANG served the deputy secretary of the disciplinary committee, assistant to the secretary of the Party Committee, the head of the Party Committee office and the head of the supervision office of Shanghai Knitwear Import and Export Co., Ltd. (上海市針織品進出口有限公司), assistant to the head of human resources department, assistant to the head of integrated business department, the deputy head of the supervision office, the deputy head of the asset operation department and the deputy head of the Party Committee work department of Orient International (Holding) Co., Ltd. (東方國際（集團）有限公司), the general manager of Shanghai Orient International Asset Management Co., Ltd. (上海東方國際資產經營管理有限公司), the deputy secretary of the discipline inspection committee, the head of the Party Committee work department and the head of the supervision office of Orient International (Holding) Co., Ltd., the deputy secretary of the Party Committee, the secretary of the discipline inspection committee and the vice chairman of the supervisory committee of Shanghai Jiaoyun Group Co., Ltd. (上海交運集團股份有限公司), the supervision commissioner of the municipal supervision committee stationed at Shanghai Jiaoyun Group Co., Ltd., the secretary of the discipline inspection committee and member of the Party Committee of the Company, and the supervision commissioner of the municipal supervision committee stationed at the Company. Mr. WANG holds a bachelor's degree in laws and is a senior political engineer.

As at the date of this announcement and to the best knowledge of the Board, save as disclosed herein: (i) Mr. WANG does not hold any position within the Company or any of its subsidiaries; (ii) Mr. WANG has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) Mr. WANG does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (iv) Mr. WANG does not have any interest in the shares of the

Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

During his tenure as a Director of the Company, the amount of Mr. WANG's remuneration will be determined on the basis of the Company's operating results, position responsibilities, performance, market environment and other factors. As at the date of this announcement, the Company has not entered into a Director's service contract with Mr. WANG.

Save as disclosed above, in respect of the appointment of Mr. WANG, there is no information required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any matters which need to be brought to the attention of the shareholders of the Company.

By Order of the Board

Shanghai Electric Group Company Limited

HU Xupeng

Joint Company Secretary

Shanghai, the PRC, 16 January 2026

As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. ZHU Zhaokai and Mr. WANG Chenhao; the non-executive directors of the Company are Mr. SHAO Jun and Ms. LU Wen; and the independent non-executive directors of the Company are Dr. LIU Yunhong, Dr. DU Zhaohui and Dr. CHEN Xinyuan.

** For identification purpose only*