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EASYKNIT INTERNATIONAL HOLDINGS LIMITED
永義國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code：1218)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

References are made to the announcement dated 10 October 2025, the circular dated 25 November 2025 (the "**Circular**") and the poll results announcement dated 15 December 2025 of the Company in relation to, among other things, the Sale and Purchase Agreement and transactions contemplated thereunder. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, following the approval of Shareholders at the SGM held on 15 December 2025 for the Sale and Purchase Agreement and transactions contemplated thereunder, all Conditions Precedent under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 15 January 2026.

Following the Completion, Mark Profit will no longer be an indirect wholly-owned subsidiary of the Company.

The Purchase Price has been satisfied as stated in the Circular. As at 15 January 2026, the Purchase Price of HK$286,800,622 has been satisfied by way of the 2025 Convertible Note which has been issued by Eminence (as issuer) to Goodco (as noteholder) on 15 January 2026. A total of 1,697,045,100 Conversion Shares of nominal value of HK$0.01 each with an initial conversion price of HK$0.169 per Conversion Share (subject to adjustments) shall be allotted and issued by Eminence to Goodco upon exercise of the conversion rights attached to the 2025 Convertible Note pursuant to the terms and conditions of the 2025 Convertible Note.

By order of the Board
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
Koon Ho Yan Candy
President and Chief Executive Officer

Hong Kong, 16 January 2026

As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Lau Chak Hang Charles and Mr. Ma Man Yuet as independent non-executive Directors.

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.