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A-LIVING SMART CITY SERVICES CO., LTD. *
雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3319)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(h) OF THE LISTING RULES

This announcement is made by 雅生活智慧城市服務股份有限公司 A-Living Smart City Services Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the statement of disciplinary action dated 13 January 2026 published by the Stock Exchange (the "**Statement**") in relation to the public censure made against Starjoy Wellness and Travel Company Limited (formerly known as Aoyuan Healthy Life Group Company Limited) ("**Starjoy Wellness**", together with its subsidiaries, the "**SW Group**") (a company listed on the Main Board of the Stock Exchange, stock code: 3662) and 15 directors of Starjoy Wellness and/or China Aoyuan Group Limited ("**China Aoyuan**") (a company listed on the Main Board of the Stock Exchange, stock code: 3883) (the "**Relevant Persons**"), including Mr. Wang Shao ("**Mr. Wang**"), a supervisor of the Company. Mr. Wang is an independent non-executive director of Starjoy Wellness. The Listing Committee of the Stock Exchange (the "**Listing Committee**") found that, among others, the Relevant Persons (including Mr. Wang) breached Rules 3.08 of the Listing Rules as they failed to exercise reasonable skill, care and diligence in the discharge of their directors' duties and to procure China Aoyuan and/or Starjoy Wellness to have in place adequate internal controls and procedures at the material time. The internal control deficiencies identified contributed to creating an environment which enabled fund outflows from SW Group to China Aoyuan and its subsidiaries without the knowledge of the other directors of Starjoy Wellness and China Aoyuan, managing conflicts of interest or complying with the Listing Rules requirements applicable to Starjoy Wellness (the "**Incident**"). Among other directions of the Stock Exchange, Mr. Wang, together with other relevant directors of Starjoy Wellness, have been directed by the Listing Committee to attend 26 hours of training on regulatory and legal topics and Listing Rules compliance, including two hours on Rule 2.13 of the Listing Rules and three hours on each of (a) directors' duties; (b) the Corporate Governance Code; and (c) Chapters 13, 14 and 14A of the Listing Rules (the "**Training Requirement**").

Further details relating to the disciplinary action against Starjoy Wellness and the Relevant Persons can be found in the Statement.

For the avoidance of doubt, the Statement relates to Starjoy Wellness and the Relevant Persons only and (save for the above regarding Mr. Wang) does not involve any director or senior management of the Company.

The board (the "**Board**") of directors of the Company (the "**Directors**") has carefully assessed the information provided in the Statement. The Board considers that the Incident does not affect Mr. Wang's ability to discharge his duties as a supervisor of the Company and that Mr. Wang has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as a supervisor of the Company for the following reasons:

1. No finding and conclusion set out in the Statement stated that Mr. Wang is unsuitable to act as a director or supervisor of listed companies in Hong Kong;

2. The Incident detailed in the Statement does not involve any act of dishonesty, fraudulence or integrity issue on the part of Mr. Wang;

3. Mr. Wang has confirmed to the Company that he will comply with the Training Requirement; and

4. Based on the information available to the Board as at the date of this announcement, the Incident does not relate to the affairs of the Group and directors, supervisors and senior management of the Company (other than Mr. Wang), nor would it impact on the business operations of the Group.

Save as disclosed in the Statement and this announcement, Mr. Wang has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
A-Living Smart City Services Co., Ltd.*
LI Dalong
Executive Director, President (General Manager) and Chief Executive Officer

Hong Kong, 16 January 2026

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung^ (Co-chairman), Mr. Wang Haiyang^ (Co-chairman), Mr. Li Dalong^ (President (General Manager) and Chief Executive Officer), Mr. Chen Siyang^ (Vice President), Ms. Zhao Yu^ (Vice President), Mr. Wang Gonghu^^^, Mr. Weng Guoqiang^^^ and Mr. Li Jiahe^^^.

^ *Executive Directors*
^^^ *Independent Non-executive Directors*

** for identification purposes only*