十月稻田

Shiyue Daotian Group Co., Ltd.
十月稻田集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9676)

VOLUNTARY ANNOUNCEMENT PROPOSED REPURCHASE OF H SHARES UNDER THE SHARE REPURCHASE MANDATE

This announcement is made by Shiyue Daotian Group Co., Ltd. (the "**Company**") on a voluntary basis.

References are made to (i) the circular (the "**Circular**") dated May 21, 2025; and (ii) the announcement of the poll results of the 2024 AGM dated June 26, 2025 of the Company. Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings as those defined in the Circular.

Shareholders resolved at the 2024 AGM to grant a general mandate (the "**Share Repurchase Mandate**") to the Board to, by reference to market conditions and in accordance with the needs of the Company, repurchase H Shares not exceeding 10% of the total number of H Shares in issue of the Company as at June 26, 2025, i.e. 42,181,943 H Shares. The Share Repurchase Mandate will expire on the earlier of the following dates: (a) the conclusion of the 2025 AGM of the Company; or (b) the date on which an ordinary resolution is passed by the Shareholders at a general meeting to revoke or vary the Share Repurchase Mandate.

The Board decides to exercise the Share Repurchase Mandate and intends to repurchase H Shares with its own funds of up to HK$100 million on the open market (the "**Share Repurchase Plan**"). The repurchase price shall not exceed 5% above the average closing price of H Shares for the five trading days prior to the actual repurchase date. When implementing the repurchase, the specific repurchase price will be determined within this range based on market conditions and the actual situation of the Company. The H Shares repurchased under the Share Repurchase Mandate may be cancelled or held as treasury Shares and subsequently utilized for equity incentives or treasury Shares resold for financing at an appropriate time.

The Company will conduct the Share repurchase in compliance with the Articles of Association, the Listing Rules, the Takeovers Code, the Company Law of the PRC and all applicable laws and regulations which the Company is subject to.

The Board considers that the current trading price of the Shares does not fully reflect the Company's intrinsic value and business development prospects, and that conducting a Share repurchase reflects the full confidence of the Company in its business development prospects and growth potential. The Board also believes that the Share Repurchase Plan is in the best interest of the Company and its Shareholders as a whole.

Shareholders and potential investors should note that the exercise of the Share Repurchase Mandate and the implementation of the Share Repurchase Plan by the Company will be subject to the Company's actual needs and market conditions and will be at the Board's absolute discretion and/or its authorized person(s). There is no assurance of the timing, quantity and price of any Share repurchase and whether the Company will make any Share repurchase at all. Therefore, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Shiyue Daotian Group Co., Ltd.
Mr. WANG Bing
Chairman and Executive Director

Beijing, the PRC, January 16, 2026

As at the date of this announcement, the Board comprises Mr. WANG Bing, Ms. ZHAO Wenjun, Ms. ZHAO Shulan, Mr. SHU Minghe and Mr. HE Yang as executive Directors; and Mr. SHI Ketong, Mr. YEUNG Chi Tat, Mr. LIN Chen and Ms. GUO Hong as independent non-executive Directors.