国联民生证券股份有限公司
GUOLIAN MINSHENG SECURITIES CO., LTD.
(a joint stock limited company established in the People's Republic of China with limited liability)
(Stock Code: 01456)

ANNOUNCEMENT ON ESTIMATED INCREASE IN THE RESULTS FOR THE YEAR OF 2025

This announcement is made by Guolian Minsheng Securities Company Limited (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. PRELIMINARY RESULTS FOR THE PERIOD

(I) Period of the preliminary results

1 January 2025 to 31 December 2025.

(II) Preliminary results

Upon the preliminary calculations by the financial department of the Company, it is estimated that the net profit attributable to owners of the parent company for the year of 2025 will be RMB2.008 billion, representing an increase of RMB1.611 billion or about 406% as compared with that for the corresponding period of last year (statutory disclosure information).

It is estimated that the net profit attributable to owners of the parent company excluding non-recurring profit or loss for the year of 2025 will be RMB1.944 billion, representing an increase of RMB1.563 billion or about 410% as compared with that for the corresponding period of last year (statutory disclosure information).

(III) The figures provided herein are based solely on preliminary estimates and have not been audited by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Total profit: RMB373 million. Net profit attributable to owners of the parent company: RMB397 million. Net profit attributable to owners of the parent company excluding non-recurring profit or loss: RMB381 million.

(II) Earnings per share: RMB0.14.

III. MAIN REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THE PERIOD

During the reporting period, the Company completed the acquisition of the control of Minsheng Securities Co., Ltd.（民生證券股份有限公司）(“**Minsheng Securities**”) by issuing A shares, through which steadily and methodically advanced the efficient integration of the Company’s existing businesses and the relevant businesses of Minsheng Securities and incorporated it into our consolidated financial statements. The Company proactively seized market opportunities and actively explored the intensive integration of technology, finance and industry. By focusing on “synergistic empowerment” and “intrinsic growth”, the Company enhanced its comprehensive financial service capabilities, and achieved significant growth across its proprietary trading, brokerage and wealth management business segments. At the same time, the operating results for the period increased significantly year-on-year due to the relatively small comparative base for the corresponding period of last year.

IV. RISK WARNING

The Company currently has not identified any material uncertainties that may affect the accuracy of the contents of this preliminary results.

V. OTHER MATTERS

The estimated figures above are based solely on preliminary estimates. The specific and accurate financial information shall be subject to the audited 2025 annual report to be officially disclosed by the Company. Investors are advised to pay attention to investment risks.

By order of the Board
Guolian Minsheng Securities Company Limited
Gu Wei
Chairman

Wuxi, Jiangsu Province, the PRC
18 January 2026

As of the date of this announcement, the executive Director of the Company is Mr. Ge Xiaobo; the non-executive Directors of the Company are Mr. Gu Wei, Mr. Zhou Weiping, Mr. Wu Weihua and Mr. Yang Zhenxing; the employee Director of the Company is Mr. Chen Xingjun; and the independent non-executive Directors of the Company are Mr. Gao Wei, Mr. Guo Chunming and Ms. Hsu Wai Man Helen.