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宏华集团
HONGHUA GROUP

HONGHUA GROUP LIMITED

宏華集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 196)

**ANNOUNCEMENT IN RELATION TO
(1) CHANGE OF NON-EXECUTIVE DIRECTOR; AND
(2) CHANGE OF MEMBER OF THE BOARD COMMITTEES**

This announcement is made by the board of directors (the “**Board**”) of Honghua Group Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that, with effect from 19 January 2026:

- (1) Mr. Yang Yangzhuang (“**Mr. Yang**”) has resigned as a non-executive director of the Company, and as a member of each of the audit committee and the strategic investment committee of the Board; and
- (2) Mr. Liu Hui (“**Mr. Liu**”) has been appointed as a non-executive director of the Company, and as a member of the audit committee and the strategic investment committee of the Board.

Mr. Yang confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board expresses its sincere gratitude to Mr. Yang for his contributions to the development of the Company during his tenure.

The biographical details of Mr. Liu’s are set out follows:

Mr. Liu, aged 60, prior to his appointment as a non-executive director of the Company, served in various positions, including the deputy head, workshop director and secretary to the Party Committee of the Casting Plant of Dongfang Electrical Machinery Works (東方電機廠鑄造分廠); the deputy head of the personnel and labour relations department, deputy director of the human resources department, director of the materials procurement department, the deputy chief economist, an executive director and the deputy general manager of Dongfang Electrical Machinery Company Limited (東方電機股份有限公司); the director of the Party Committee work department and deputy secretary to the Party Committee of Dongfang Electric Corporation (中國東方電氣集團公司); the secretary to the Party Committee and the Chairman of Dongfang Electric Machinery Co., Ltd.(東方電機有限公司); the head of Dongfang Electrical Machinery Works (東方電機廠); the secretary to the Party Committee of Dongfang Electric Wind Power Co., Ltd.(東方電氣風電有限公司); and the secretary to the Party Committee and the Chairman of DEC Dongfang Stream Turbine Co., Ltd. (東方電氣集團東方汽輪機有限公司). He concurrently served as the secretary to the Party Committee and a director of Dongfang Electric Digital Technology Co., Ltd. (東方電氣集團數字科技有限公司). Mr. Liu possesses extensive experience in corporate management. Mr. Liu graduated from Southwest Jiaotong University with a master’s degree in business administration.

Mr. Liu has entered into a service contract with the Company as a non-executive director for a term of three years with effect from 19 January 2026. However, his term of office is subject to the provisions of the Company’s Articles of Association (as may be amended from time to time) and the corporate governance code set out in Appendix C1 to the Listing Rules, and he is required to retire at the first annual

general meeting after his appointment at which he is eligible to retire by rotation and, if nominated, offer himself for re-election. Mr. Liu does not receive director's remuneration from the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Liu (i) does not hold any other position in the Company or any of its subsidiary; (ii) does not have any other relationship with any directors, senior management, substantial Shareholders or controlling Shareholders of the Company;(iii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;(iv)does not have any interests in the Company's shares within the meaning defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of Hong Kong Laws);and (v) there is no other information which is required to be disclosed under Rules13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matter in relation to his appointment that needs to be brought to the attention of Shareholders.

CHANGE OF MEMBER OF THE REMUNERATION COMMITTEE

The Board further announces that, with effect from 19 January 2026, Mr. Wang Xu will, due to adjustments in the Company's governance arrangements, cease to serve as a member of the Board's Remuneration Committee, but his other positions in the Company remain unchanged.

The Board would like to take this opportunity to welcome Mr. Liu to the Board.

By order of the Board
Honghua Group Limited
Wang Xu
Chairman

PRC, 19 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xu (Chairman), Mr. Zhu Hua and Mr. Yang Qiang; the non-executive director of the Company is Mr. Liu Hui; and the independent non-executive directors of the Company are Mr. Zhang Shiju ,Ms.Li Yuedong and Mr.Wang Junren.