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成都四威科技股份有限公司

CHENGDU SIWI SCIENCE AND TECHNOLOGY COMPANY LIMITED

(a sino-foreign joint stock company incorporated in the People's Republic of China)

(Stock Code: 1202)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

Reference are made to the announcements of Chengdu SIWI Science and Technology Company Limited (成都四威科技股份有限公司) (the "**Company**") in relation to the continuing connected transactions contemplated under the (i) 23rd Research Institute Sales Framework Agreement, (ii) 51st Research Institute Supply Framework Agreement, (iii) 8th Research Institute Supply Framework Agreement and (iv) Seekon Mircowave Supply Framework Agreement and the revision of annual cap (collectively, the "**Sales Agreements**"); and (v) 23rd Research Institute Supply Framework Agreement and the revision of annual cap, (vi) SIWI High Tech Framework Purchase Agreement and (vii) 29th Research Institute Supply Framework Agreement (collectively, the "**Purchase Agreements**") all dated 27 November 2025 respectively. (all agreements collectively the "**Agreements**" and all announcements collectively, the "**Announcements**").

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide further information in relation to the continuing connected transactions contemplated under the Agreements.

AGGREGATION OF CONTINUING CONNECTED TRANSACTIONS

The function of the products and services involved under the Agreements, although generally within the sphere of optical and electronic communication, are in fact fundamentally different in their composition, technical performance, and application.

23rd Research Institute Sales Framework Agreement

The Company agreed to supply and the 23rd Research Institution agreed to purchase from the Company the components, optic products and related services under the 23rd Research Institute Sales Framework Agreement. In particular, it covers the supply of optical device products including but not limited to fibre loops, all of which perform vital functions of photoelectric conversion and signal processing in optical communication systems.

51st Research Institute Supply Framework Agreement

The Company agreed to supply and the 51st Research Institute agreed to purchase from the Company the optical cable assemblies and optical device sub-modules under the 51st Research Institute Supply Framework Agreement. In particular, it covers the supply of optical cable assemblies and sub modules that integrate optical fibres, connectors, and occasionally other devices for the purpose of transmitting light signals across telecommunications, data centres, and other infrastructure networks.

8th Research Institute Supply Framework Agreement

SEI Optical, a non-wholly owned subsidiary of the Company, agreed to supply and the 8th Research Institute agreed to purchase from the SEI Optical the optical fibre products under the 8th Research Institute Supply Framework Agreement. In particular, it covers the supply of the optical fibre products, namely G652D single mode fibre which allows the transmission of light pattern and provides backward compatibilities during transmission simultaneously.

23rd Research Institute Supply Framework Agreement

The Company will purchase from 23rd Research Institute the accessories, cable and cable joints for high and low frequency components under the 23rd Research Institute Supply Framework Agreement. In particular, it concerns the supply of the stable phase cable, network cable and coaxial cable. Each type of the cable serves a distinct functions in relation to signal transmission in various frequencies for different applications.

SIWI High Tech Framework Purchase Agreement

The Company will purchase from Siwi High Tech the cable and cable joints for high and low frequency components under the SIWI High Tech Framework Purchase Agreement. In particular, the components are related to high temperature wires which is designed to operate in high heat conditions as well as related machined components, which differ significantly in both design and utility from the usual optical communication products.

Seekon Mircowave Supply Framework Agreement

The Company agreed to supply and the Seekon Microwave agreed to purchase from the Company the customised optical components products such as fibre loops and optical modules, which are independently designed and manufactured for microwave specific applications pursuant to bespoke technical requirements under the Seekon Mircowave Supply Framework Agreement.

29th Research Institute Supply Framework Agreement

The Company will purchase from the 29th Research Institute the optoelectronic and microwave components and related cables, and cable joints products under the 29th Research Institute Supply Framework Agreement which are to be used in the manufacturing of the optoelectronic components products.

The Company are of the view that the transactions contemplated under the respective Agreements are each of a different nature and/or purposes with no intention of splitting of a larger transaction. Accordingly, the Company is of the view that the Agreements do not constitute a series of continuing connected transactions and shall not be aggregated pursuant to Rule 14.81A of the Listing Rules on the basis that:

(i) the products under each of the Agreements serves a distinct technical purpose and operates at different optical or electromagnetic transmission system which do not form a single integrated product, nor are interdependent components of one asset;

(ii) each Agreement governs a discrete transaction addressing specific technical and commercial needs and cannot be regarded as parts of the same product;

(iii) each Agreement is resulted from independent negotiation processes with each respective entity on an arm's length basis with regard to their specific technical specifications, market pricing, delivery schedules, and service requirements. The negotiations, executions or terms of each Agreements are not dependence and/or conditional upon another; and

(iv) each transaction contemplated under each of the Agreements is separate, with its own scope of products, orders, invoices, and payment terms. Pricing, discounts or obligations are not linked across Agreements, indicating no deliberate or structural bundling that could suggest splitting of a larger transaction.

PRICING BASIS

Sales Agreements

As disclosed in the Announcements, the unit prices of the respective products under the Sales Agreements are not fixed and to be determined on the prevailing market prices. To be specific, the selling prices will be determined with reference to the prices charged by the Company to its independent third-party purchasers for the similar products, which represent the then prevailing market prices.

In determining the prevailing market prices of the products under the Sales Agreements, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the respective products incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the respective products to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (1) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent years, (2) the anticipated

market competition during the term of the Sales Agreements; and (3) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the prices and the profit margin for the transactions contemplated under the Sales Agreements are in line with the prevailing market rates and conditions, and that the terms and conditions offered by the Company in the Sales Agreements shall not be less favourable than those offered to independent third-party purchasers, the Market Research and Development Department of the Company will monitor the average market prices of similar products and inquire to independent third-party purchasers (at least two) on a quarterly basis to obtain information of the latest update on the market prices of related products. In addition, the Company will engage the auditors of the Company to conduct an annual review of the continuing connected transactions of the Group.

Subject to the terms of the Sales Agreements, the amounts for the consideration shall be paid by the purchaser to the Company on a project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms.

Purchase Agreements

As disclosed in the Announcements, the price and terms of the transactions contemplated under Purchase Agreements will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on arm's length basis and be no less favourable to the Company than those available from independent third parties.

The prices of the relevant products purchased by the Company are not fixed and to be determined with reference to: (1) the prevailing market prices of similar products of comparable quality, models and quantities based on market information collected by the Company from time to time; (2) the terms agreed with other suppliers who are independent third parties of the Group for the similar products of comparable quality, models and quantities at the relevant time; and (3) the procurement price guidelines issued by China Electronics Technology for all of its subsidiaries that in the event that the prices or terms in respect of the respective products available to the Company are less favourable than the market information collected by the Company and/or contemporaneous price quotation(s) obtained from other independent third party supply(iers) (as applicable) for comparable products of similar quantities and specifications, the Company shall not enter into such transactions under the Purchase Agreements.

In order to ensure that the prices and the payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire to independent third-party suppliers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on the market prices of related components. The Company will also review the prices and the payment terms and conditions of each transaction under the Purchase Agreements.

THE BOARD'S ASSESSMENT

The Board, including the independent non-executive Directors, are of the view that the pricing basis and the annual caps under the each of the Agreements are fair and reasonable, on normal commercial terms and in the interest of the Company and its shareholders as a whole, on the basis that:

(i) the pricing policy and the terms of the transactions contemplated under each of the Agreements are clear and specific;

(ii) the annual caps are fair and reasonable taking into account the historical and expected demand of the respective entity and the management projections in relation to the expected average market prices during the term of each respective Agreements;

(iii) as disclosed in the Announcement, the Discipline Audit and Legal Risk Control Department of the Company will be responsible for ensuring that the transactions contemplated under each of the Agreements will be conducted on normal commercial terms and in accordance with the pre-determined pricing policy, hence not prejudicial to the interests of the Company and its minority shareholders; and

(iv) as disclosed in the Announcements, internal control procedures are in place to safeguard the transactions contemplated under the each of the Agreements.

Save as disclosed in this supplemental announcement, all information set out in the Announcements remain unchanged.

By order of the Board
Chengdu SIWI Science and Technology Company Limited
Li Tao
Chairman

Chengdu, the PRC, 19 January 2026

As at the date of this announcement, the Board comprises:

Executive Directors:	Ms. Li Tao *(Chairman)*, Mr. Wu Xiaodong
Non-executive Directors:	Mr. Li Qiangbin, Mr. Xu Jiaxin, Mr. Xu Ningbo and Mr. Zeng Li
Independent Non-executive Directors:	Ms. Fu Wenjie, Mr. Kang Yiguo and Mr. Li Shaorong