Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Chuanglian Holdings Limited
創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

COMPLETION OF ISSUE OF NEW CONSOLIDATED SHARES UNDER SPECIFIC MANDATE FOR CAPITALIZATION OF SHAREHOLDER'S LOANS; AND EXTENSION OF LONG STOP DATE FOR SUBSCRIPTION OF NEW CONSOLIDATED SHARES UNDER SPECIFIC MANDATE

References are made to the announcements of Chuanglian Holdings Limited (the "**Company**") dated 24 October 2025, 4 December 2025 and 8 December 2025 and the circular of the Company dated 11 December 2025 (the "**Circular**") in relation to, among others, the Subscriptions and the Loan Settlements. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE LOAN SETTLEMENTS

The Board is pleased to announce that all the conditions precedent under the Loan Settlement Agreements were fulfilled and the Loan Capitalization Completion took place on 20 January 2026. A total of 13,157,893 new Consolidated Shares were allotted and issued to the Creditors on 20 January 2026.

Upon completion of the Loan Settlements, the principal amount of HK$3,000,000 and HK$2,000,000 under the Loan from Mr. Lu and Loan from Mr. Gao, respectively, were deemed to have been repaid in full by the Company.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before the Loan Capitalization Completion; and (ii) immediately after the Loan Capitalization Completion:

Shareholders	Immediately before the Loan Capitalization Completion		Immediately after the Loan Capitalization Completion	
	Number of Shares	*%*	*Number of Shares*	*%*
Mr. Lu *(Note 1)*	62,954,400	9.32	70,849,136	10.29
Ascher Group Limited *(Note 1)*	10,962,832	1.62	10,962,832	1.59
Headwind Holdings Limited *(Note 1)*	68,000,000	10.07	68,000,000	9.88
Mr. Gao *(Note 2)*	3,888,800	0.58	9,151,957	1.33
Easy Team Investment Limited *(Note 2)*	60,491,600	8.96	60,491,600	8.79
Li Jia *(Note 3)*	793,600	0.12	793,600	0.12
Zhang Jie *(Note 4)*	900,000	0.13	900,000	0.13
Other public Shareholders	467,229,825	69.20	467,229,825	67.87
Total:	**675,221,057**	**100.00**	**688,378,950**	**100.00**

Notes:

(1) Each of Ascher Group Limited and Headwind Holdings Limited is a company incorporated in the British Virgin Islands with limited liability and wholly-owned by Mr. Lu.

(2) Easy Team Investment Limited is a company incorporated in Hong Kong with limited liability and wholly-owned by Mr. Gao, an executive Director.

(3) Mr. Li Jia is an executive Director.

(4) Mr. Zhang Jie is an executive Director.

EXTENSION OF LONG STOP DATE (SUBSCRIPTION) FOR THE SUBSCRIPTION AGREEMENTS

Pursuant to each of the Subscription Agreements, it was agreed that the Subscription Completion shall take place on the fifth Business Day upon all the conditions precedent as set out in the paragraph headed "Conditions of the Subscriptions" in the "Letter from the Board" of the Circular (the "**Subscription CPs**") have been fulfilled or such other date as agreed by the parties to the relevant Subscription Agreement and in any event no later than the Long Stop Date (Subscription) (i.e. 20 January 2026) unless otherwise agreed between the Company and the relevant Subscriber.

As at the date of this announcement, while all the Subscription CPs have been fulfilled, nevertheless, having taken into account the logistics and time required by the Subscribers to proceed to the Subscription Completion, the relevant parties have entered into a second supplemental agreement to (a) extend the Long Stop Date (Subscription) under each of the Subscription Agreements to 28 February 2026; and (b) amend the definition of the Subscription Completion to such date on which such number of Subscription Shares will be allotted and issued to the relevant Subscriber by the Company, i.e. a date as agreed by the parties to the Subscription Agreements and in any event no later than the Long Stop Date (Subscription) unless otherwise agreed between the Company and the relevant Subscriber.

Save for the aforesaid, all other terms and conditions of each of the Subscription Agreements shall remain unchanged and shall continue to be in full force and effect.

By order of the Board
Chuanglian Holdings Limited
Gao Yongzhi
Chief Executive Officer and executive Director

Hong Kong, 20 January 2026

As at the date of this announcement, the Board comprises Mr. Gao Yongzhi, Mr. Li Jia and Mr. Zhang Jie as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.