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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the "Company") on the website of Singapore Exchange Securities Trading Limited on January 20, 2026.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Xie Lishu
Chairman and Executive Director

Hong Kong, January 20, 2026

As at the date of this announcement, the Board comprises one Executive Director, Xie Lishu (Chairman); one Non-executive Director, Huang Shaoli; and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

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RESPONSES TO QUERIES FROM SINGAPORE EXCHANGE REGULATION ON THE COMPANY'S FINANCIAL REPORTING OVERSIGHT ARRANGEMENTS

Willas-Array Electronics (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") has received a query (the "**Query**") from Singapore Exchange Regulation ("**SGX RegCo**") on January 16, 2026 in relation to the Company's financial reporting oversight arrangements. The Query and the Company's responses to the Query are set out in full as follows.

SGX RegCo's Query:

We refer to Willas-Array Electronics (Holdings) Limited's ("Company") announcement dated 22 October 2025 regarding the resignation of Mr Fan Qinsheng ("Mr Fan") as Executive Director. Please submit your responses to the following queries by Tuesday, 20 January 2026, via the external discussion board on the RegCo Submission portal. Kindly note that we will review your responses and reserve the right to require the Company to publish both our queries and your responses on SGXNet.

We note that in the Company's responses to our queries in July 2024, the Company stated that, in the absence of a Chief Financial Officer ("CFO"), the Group's finance function was being overseen by Mr Fan with the support of the external financial consultant, Mr Lee Lap Keung, and the existing finance team. With Mr Fan's resignation, this interim arrangement is no longer in place.

(a) Please identify who is currently responsible for overseeing the Group's finance function following Mr Fan's resignation. Please set out their designation, background, relevant experience and scope of responsibilities.

(b) Please clarify whether the external financial consultant, Mr Lee Lap Keung, continues to be engaged by the Group and, if so, his current role and reporting arrangement.

(c) Please disclose what interim measures the Board has put in place to ensure the continued accuracy and integrity of the Group's financial reporting, internal controls and risk management.

(d) Please provide an update on the Company's efforts to identify and appoint a permanent CFO. In your response, please:

(i) explain the reasons for the delay; and

(ii) state whether any candidates have been shortlisted, whether any offers have been made and the expected timeframe for onboarding a suitably qualified CFO.

(e) In the most recent Annual Report 2024, assurance on the Group's financial records, risk management and internal controls was given by the executive director and the financial consultant (who was not named). Please:

(i) clarify who provided such assurance; and

(ii) in the absence of Mr Fan, explain who will be providing assurance for future financial statements and on what basis the Board has assessed such persons to be suitable.

Company's Response:

Response to Query (a):

Following Mr. Fan's resignation, Mr. Xie Lishu ("**Mr. Xie**"), the existing executive director of the Company (the "**Executive Director**") is currently responsible for overseeing the Group's finance function. He is responsible for overseeing financial internal control and compliance, external information distribution and risk management of the Group. He takes the lead in supervising and overseeing the loan refinancing, treasury/cost management and cash flow management for the Group.

Response to Query (b):

The external financial consultant, Mr. Lee Lap Keung ("**Mr. Lee**"), is still engaged by the Group. He is responsible for all matters related to financial and accounting functions including financial reporting, financial accounting, financial analysis, tax planning, regulatory compliance, risk management, management accounting, budgeting and forecasting. Mr. Lee reports to Mr. Xie and is assisted by the existing finance team in respect to the Group's financial reporting aspects in the interim until a permanent CFO is identified and appointed.

Response to Query (c):

The Group's external financial consultant, Mr. Lee Lap Keung, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants, and is engaged to advise on the Group's financial reporting, while an external consulting firm, Acclime Consulting (Hong Kong) Limited, is engaged to perform internal audit function to the internal controls and risk management systems, in order to ensure the continued accuracy and integrity of the Group's financial reporting, internal controls and risk management.

Response to Query (d):

A candidate has been shortlisted and the candidate's credentials and experience is currently being assessed by the management. The Group is currently preparing its audited financial statements for the year ended December 31, 2025 ("**FY2025**") which is targeted to be released by the end of February 2026. Subject to the nomination committee's and management's views and assessment, a suitably qualified CFO is expected to be onboarded by April 2026. An announcement will be made for the appointment of CFO in due course.

Response to Query (e):

In the most recent Annual Report 2024, assurance on the Group's financial records, risk management and internal controls was given by the former Executive Director, Mr. Fan, and the financial consultant, Mr. Lee. In the absence of Mr. Fan, Mr. Xie as the Executive Director and Mr. Lee will provide assurance for financial statements for FY2025 as they are currently responsible for overseeing the Group's finance and reporting function.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Xie Lishu
Chairman and Executive Director

Hong Kong/Singapore, January 20, 2026

As at the date of this announcement, the Board comprises one Executive Director, Xie Lishu (Chairman); one Non-executive Director, Huang Shaoli and four Independent Non-executive Directors, namely Chong Eng Wee (Lead Independent Director), Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.