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Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

ANNOUNCEMENT IN RELATION TO THE BUYBACK PROGRAM OF D SHARES

This announcement is made by the board of directors (the "**Board**") of Haier Smart Home Co., Ltd. (the "**Company**") pursuant to the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board resolved to make use of the authorization granted by the Annual General Meeting of 2024 ("**2024 AGM**") of the Company on 28 May 2025 to repurchase shares and to launch a share buyback program for its D shares with a maximum volume of up to EUR2,000,000 (excluding incidental acquisition costs) (the "**Share Buyback Program**"). The D shares to be acquired under the Share Buyback Program will be cancelled, thereby reducing the capital of the Company. The Company believes that such capital reduction would have a positive impact to its capital structure.

Under the Share Buyback Program, a maximum of 1,000,000 shares of Company's D shares shall be acquired, which corresponds to approximately 0.369% of the current D-share capital of the Company.

The Share Buyback Program will be carried out via the XETRA® trading system of the Frankfurt Stock Exchange and via selected multilateral trading facilities within the European Union. The Share Buyback Program will begin on or around 21 January 2026 and will be conducted for a period until 13 February 2026.

The share buyback shall be carried out subject to market conditions and in compliance with applicable rules and regulations, including the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and their Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "**Delegated Regulation**").

Under the Share Buyback Program, in accordance with Article 3 paragraph 2 of the Delegated Regulation, shares may not be purchased at a price higher than the higher of the price of the last independently executed trade and the highest current independent purchase bid on the trading venue where the purchase is carried out. Under the authorization granted by the 2024 AGM, the consideration paid per share may not be more than 5% higher or lower than the price determined by the opening auction in Xetra trading on the trading day.

The share buyback will be carried out on behalf and for the account of the Company by a financial institution within the aforementioned period in accordance with the applicable relevant rules and regulations. The financial institution will make decisions on the timing of the acquisition of the shares in accordance with Article 4 paragraph 2(b) of the Delegated Regulation independently of and without influence by the Company. For the avoidance of doubt, the Company will not exercise any influence over the decisions of the financial institution. The financial institution has also undertaken vis-à-vis the Company to comply with the trading conditions pursuant to Article 3 of the Delegated Regulation and the requirements set out in the Share Buyback Program.

The Share Buyback Program may be terminated, suspended and also resumed at any time, to the extent necessary, legally permissible and covered by the authorization granted by the 2024 AGM. Any such changes will be announced without undue delay.

All investors are cordially reminded to perform rational investment and pay attention to investment risks.

By order of the Board
Haier Smart Home Co., Ltd.*
LI Huagang
Chairman

Qingdao, the PRC
20 January 2026

As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and employee representative Director is Ms. SUN Danfeng.

* *For identification purpose only*