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FAR International Holdings Group Company Limited

泛遠國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2516)

CHANGE OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of FAR International Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhu Jiong (“**Mr. Zhu**”) has tendered his resignation as an executive Director and an authorized representative (the “**Authorized Representative**”) under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to other work arrangement with effect from 20 January 2026.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. Zhu for his valuable contributions to the Company during his tenure as a Director.

The Board is pleased to announce that Mr. Shi Dite (師迪特) (“**Mr. Shi**”) has been appointed as an executive Director and the Authorized Representative with effect from 20 January 2026.

The biographic details of Mr. Shi are set out below:

Mr. Shi, aged 43, obtained a master’s degree of International Tax from the University of Sydney in December 2014. Mr. Shi is a fellow member of CPA Australia. Mr. Shi has over 22 years of extensive experience in Merger & Acquisition and International Sector,

in particular on cross border transactions and China outbound investment. Mr. Shi was a Merger & Acquisition Tax Partner with KPMG China from August 2004 to December 2016, including 1 year with KPMG US and 5 years with KPMG Australia. Between November 2016 and March 2018, Mr. Shi was the Managing Director of Alvarez & Marsal Asia Limited and the firm's Head of Merger & Acquisition Tax practice in Asia. From November 2018 to December 2024, Mr. Shi joined Alibaba as ICBU's Head of Tax and Compliance business division. Since May 2025, Mr. Shi has joined FAR International Holdings Group Company Limited as the Head of Investment and Acquisitions, and the Chairman Assistant.

Mr. Shi has entered into an employment contract with the Company in relation to his appointment as an executive Director commencing on 20 January 2026. Pursuant to the employment contract, Mr. Shi is entitled to an annual basic salary of RMB0.6 million and a discretionary annual bonus, determined based on his performance, the operating results of the Group, and prevailing market factors.

Save as disclosed above, as at the date of this announcement, (i) Mr. Shi does not hold any other positions in the Company or other members of the Group nor have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Shi has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Mr. Shi does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Shi has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules as an executive Director; and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Shi on his new appointment.

By order of the Board
FAR International Holdings Group Company Limited
Wang Quan
Chairman and Executive Director

Hong Kong, 20 January 2026

As at the date of this announcement, the executive Directors are Mr. Wang Quan, Mr. Yang Zhilong, Mr. Zhang Guangyang and Mr. Shi Dite; the non-executive Directors are Ms. Yi Yun and Mr. Yao Shenjie; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan and Ms. Wang Jiaofei.