DEKON FOOD AND AGRICULTURE GROUP
四川德康農牧食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2419)

INSIDE INFORMATION
PROFIT ALERT

This announcement is made by Dekon Food and Agriculture Group (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that, based on its preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 December 2025 and the information currently available to the Board, the Group expects to record a profit before biological assets fair value adjustments of approximately RMB1,300 million to RMB1,500 million for the year ended 31 December 2025, as compared to a profit before biological assets fair value adjustments of approximately RMB3,297 million for the year ended 31 December 2024.

Expected profit decreased year-on-year, mainly due to the Company's core business in hog breeding segment facing the common industry pressure of a significant year-on-year decline in the average selling price of market hogs throughout the year, coupled with the performance pressure arising from a year-on-year drop in yellow-feathered broilers prices, while the slaughtering and food business remains in the strategic investment phase. Although the Company has achieved significant results in improving production and operational efficiency and in refined cost management, which has to certain extent offset the adverse effects of falling market prices for hogs and yellow-feathered broilers, the positive effects of these measures have not fully counteracted the impact of declining market prices, leading to a year-on-year decline in the Company's overall profitability.

The Company is in the process of finalising the annual results announcement of the Group for the year ended 31 December 2025. The information contained in this announcement is only a preliminary assessment by the Board based on the Group's unaudited consolidated management accounts for the year ended 31 December 2025 and the information currently available to it, and such information has not been audited or reviewed by the Company's auditors or audit committee. Further details of the Group's financial results will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dekon Food and Agriculture Group
四川德康農牧食品集團股份有限公司
Wang Degen
Chairman of the Board and Executive Director

People's Republic of China, 20 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Degen, Mr. Wang Dehui, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min; the non-executive director of the Company is Ms. Liu Shan; and the independent non-executive directors of the Company are Mr. Fung Che Wai, Anthony, Mr. Pan Ying and Mr. Zhu Qing.