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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

**ANNOUNCEMENT ON APPROVAL OF AMENDMENTS TO
THE ARTICLES OF ASSOCIATION AND
ABOLISHMENT OF THE BOARD OF SUPERVISORS**

References are made to the circular (the “**Circular**”) of New China Life Insurance Company Ltd. (the “**Company**”) dated 9 October 2025 and the announcements of the Company dated 30 September 2025 and 31 October 2025.

The Company recently received the *Approval of the Amendments to the Articles of Association of New China Life Insurance Company Ltd.* (Jin Fu [2026] No. 29) from the National Financial Regulatory Administration (the “**NFRA**”). The NFRA has approved the amendments to the *Articles of Association of New China Life Insurance Company Ltd.* (the “**Articles of Association**”) by the 2025 Third Extraordinary General Meeting of the Company.

The 2025 Third Extraordinary General Meeting of the Company held on 31 October 2025 considered and approved the *Proposal on Amendments to the Articles of Association and the Abolishment of the Board of Supervisors*, which made amendments to certain articles of the *Articles of Association* in accordance with the relevant laws and regulations, regulatory requirements, as well as the Company’s governance practice. Please refer to the Circular for details.

The amended *Articles of Association* shall become effective upon the date of approval by the NFRA. The full text of the amended *Articles of Association* is available on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.newchinalife.com).

Since the date of approval of the *Articles of Association*, the Company has cancelled the board of supervisors, and the *Rules of Procedures of the Board of Supervisors of New China Life Insurance Company Ltd.* has been simultaneously abolished. Mr. LIU Debin, Mr. YU Jiannan, Mr. WANG Zhongzhu and Mr. LIU Chongsong ceased to serve as supervisors of the Company. They have confirmed that they had no disagreement with the Company, nor was there any other matter that needs to be brought to the attention of the shareholders of the Company.

The supervisors, during their tenures, have been diligent and dedicated, and the Company would like to express its sincere gratitude to all supervisors for their contributions during their terms of office!

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 21 January 2026

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, XU Xu, GUO Yongqing and ZHUO Zhi.