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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Shenyang Public Utility Holdings Company Limited (the "**Company**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the business update of the Company and its subsidiaries (the "**Group**").

Reference is made to the interim report of the Company for the six months ended 30 June 2025. The Company continues to look for appropriate opportunities in the construction of infrastructure business in the People's Republic of China ("**PRC**"). However, given the slow recovery of the domestic economy, it is anticipated that the expenditure of infrastructure from the government will remain limited. The Company continues to explore suitable infrastructure projects aligned with national policies. Meanwhile, the Company closely monitors national policy orientation and actively pursuing opportunities in national strategic emerging industries. On the basis of consolidating the existing principal business, the Company actively expands into new business fields with multiple business models and at multiple levels. The Company was conducting preliminary discussions and feasibility assessments in the field of software and information technology services.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to update the shareholders and potential investors of the Company that the Company has assembled a team with management experts who possessed extensive experiences in information technology solutions, artificial intelligence, internet of things and smart community to develop the Group's edge computing infrastructure and services. As at the date of this announcement, the Group has commenced its edge computing infrastructure and service business, including the procurement of network bandwidth resources, coordination with infrastructure site providers for edge node deployment, and the integration planning of hardware and software systems. The Group has entered into a service agreement with a customer with the contract sum of RMB24 million for a service term up to 21 January 2027 (extendable but no later than 31 December 2030). Meanwhile, the Group is also in negotiations with other potential customers. Leveraging the Group's experience in infrastructure sector, the Group will provide edge computing infrastructure and services, covering equipment deployment, system commissioning, software platform integration,

usage statistics and billing settlement, and ongoing operation and maintenance services of software and hardware systems. Such services are expected to assist customers in enhancing network performance, reducing operating costs and improving network service availability.

The Company considers that the expansion of its business into edge computing infrastructure and services is aligned with, and complementary to, the Group's existing construction of infrastructure and development of properties businesses. The Group's experience in infrastructure planning, site coordination, project management, construction execution and long-term operation provides a solid foundation for the deployment and operation of edge computing facilities, which similarly require physical infrastructure, network connectivity, and ongoing maintenance. While the Group will continue to seek development opportunities in its construction of infrastructure and development of properties business, property investment and leasing business, and property management business, the prolonged downturn in the PRC property market has prompted the Group to adopt a more prudent and diversified development strategy. The Group will cautiously explore the development of edge computing infrastructure and services, leveraging the expertise of its management team and its existing infrastructure-related experience to broaden its business scope and diversify its income sources, with a view to enhance long-term business sustainability through prudent diversification.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 21 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jing Ming, Mr. Huang Chunfeng and Mr. Leng Xiao Rong; the non-executive Director is Mr. Chau Ting Yan; and the independent non-executive Directors are Mr. Luo Zhuo Qiang, Ms. Jiang Hai Ling and Mr. Mao Hai Bin.