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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of IDT International Limited.

HONG KONG HUNGLAP TECHNOLOGY CO., LIMITED
香港弘立科技有限公司
(Incorporated in Hong Kong with limited liability)

IDT INTERNATIONAL LIMITED
萬威國際有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 167)

HORIZON HEIGHTS LTD.
(Incorporated in the Cayman Islands with limited liability)

JOINT ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF THE JOINT OFFERORS TO ACQUIRE ALL ISSUED SHARES OF IDT INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE JOINT OFFERORS AND PARTIES ACTING IN CONCERT WITH ANY OF THEM); (2) RESULTS OF THE OFFER; (3) SETTLEMENT OF THE OFFER; AND (4) PUBLIC FLOAT

Financial Adviser to the Joint Offerors

Lego Corporate Finance Limited
力高企業融資有限公司

Joint Independent Financial Advisers to the Independent Board Committee

信達國際
CINDA INTERNATIONAL

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
浤博資本有限公司

* *For identification purposes only*

Reference is made to the composite offer and response document (the "**Composite Document**") jointly issued by Hong Kong Hunglap Technology Co., Limited and Horizon Heights Ltd. (the "**Joint Offerors**") and IDT International Limited (the "**Company**") dated 31 December 2025. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Joint Offerors and the Company jointly announce that the Offer was closed at 4:00 p.m. on Wednesday, 21 January 2026 and was not revised or extended by the Joint Offerors.

RESULTS OF THE OFFER

As at 4:00 p.m. on Wednesday, 21 January 2026, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Joint Offerors received valid acceptances in respect of a total of 170,917 Offer Shares under the Offer, representing approximately 0.04% of the total issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the valid acceptances in respect of 170,917 Offer Shares under the Offer at the Offer Price of HK$0.5941 per Offer Share, the total cash consideration payable to the Offer Shareholders who have accepted the Offer is approximately HK$101,541.79.

Remittances in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty) payable for the Offer Shares tendered under the Offer will be despatched to the accepting Offer Shareholders by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of all relevant documents (receipt of which renders such acceptance complete and valid) in accordance with the Takeovers Code.

The latest date for posting of the remittances for amounts due under the Offer in respect of the valid acceptances received under the Offer is Friday, 30 January 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately prior to the commencement of the Offer Period, which began on 17 November 2025 with the publication of the Joint Announcement, the Joint Offerors and parties acting in concert with them were interested in 312,432,503 Shares, which were acquired pursuant to the Sale and Purchase Agreement, and represented approximately 72.10% of the total issued share capital of the Company as at the date of this joint announcement.

Immediately after the close of the Offer, taking into account the 170,917 Offer Shares tendered under the Offer as mentioned above and assuming that transfer of these Offer Shares to the Joint Offerors has been completed, the Joint Offerors and parties acting in concert with them are interested in 312,603,420 Shares, representing approximately 72.14% of the total issued share capital of the Company as at the date of this joint announcement.

Save as disclosed above, none of the Joint Offerors or any of the parties acting in concert with any of them has (a) held, controlled or directed any Shares or rights over Shares immediately before the commencement of the Offer Period; (b) acquired or agreed to acquire any Shares or rights over Shares during the Offer Period; or (c) borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to the date of this joint announcement.

Set out below is the shareholding structure of the Company (i) immediately after the Completion and prior to commencement of the Offer Period; and (ii) immediately after the close of the Offer (assuming that transfer to the Joint Offerors of the Offer Shares acquired by the Joint Offerors under the Offer has been completed) and as at the date of this joint announcement:

Shareholders	**Immediately after the Completion and prior to commencement of the Offer Period**		**Immediately after the close of the Offer (assuming that transfer to the Joint Offerors of the Offer Shares acquired by the Joint Offerors under the Offer has been completed) and as at the date of this joint announcement**	
	Number of Shares	*Approximate % of issued Shares (Note 1)*	*Number of Shares*	*Approximate % of issued Shares (Note 1)*
The Joint Offerors and parties acting in concert with any of them				
Hunglap *(Note 1)*	203,666,125	47.00	203,777,563	47.03
Horizon Heights *(Note 2)*	108,766,378	25.10	108,825,857	25.11
Sub-total	312,432,503	72.10	312,603,420	72.14
Public Shareholders	120,899,678	27.90	120,728,761	27.86
Total	433,332,181	100.00	433,332,181	100.00

Notes:

1. Hunglap is directly wholly-owned by Pinghu City Maoshui Investment Development Group Limited* (平湖市泖水投資發展集團有限公司) ("**Pinghu Maoshui**"), which in turn is owned as to 40% by Pinghu City Xindai Town Government Affairs Service Center* (平湖市新埭鎮政務服務中心) ("**Xindai Service Center**") and 60% by Pinghu City Investment Development Co., Ltd.* (平湖市投資發展有限公司) ("**Pinghu City Investment**"). Pinghu City Investment is owned as to 67% and 33% by Pinghu City Finance Bureau* (平湖市財政局) ("**Pinghu Finance Bureau**") of the PRC and Pinghu City Jincai Capital Management Co., Ltd.* (平湖市金財資本管理有限公司) ("**Pinghu Jincai**"), respectively. Pinghu Jincai is in turn indirectly wholly-owned by Pinghu Finance Bureau. Accordingly, for the purposes of the SFO, Pinghu Maoshui, Pinghu City Investment, Xindai Service Center, Pinghu Jincai and Pinghu Finance Bureau are interested in all the Shares held by Hunglap.

2. Horizon Heights is directly wholly-owned by AI Victory Ltd., which is in turn directly wholly-owned by Ms. Shen. Accordingly, for the purposes of the SFO, AI Victory Ltd. and Ms. Shen are deemed to be interested in all the Shares held by Horizon Heights.

PUBLIC FLOAT OF THE COMPANY

Immediately after the close of the Offer and as at the date of this joint announcement, assuming that transfer to the Joint Offerors of the Offer Shares acquired by the Joint Offerors under the Offer has been completed, a total of 120,728,761 Shares, representing approximately 27.86% of the total issued share capital of the Company, are held by the public (within the meaning of the Listing Rules). Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement as set out under Rule 13.32(b) of the Listing Rules.

On behalf of the board
Hong Kong Hunglap Technology Co., Limited
香港弘立科技有限公司
SHEN YUEJIE
Sole Director

On behalf of the Board
Horizon Heights Ltd.
SHEN JINGWEI
Sole Director

On behalf of the Board
IDT International Limited
Ng Kwok Ying Isabella
Non-executive Director

Hong Kong, 21 January 2026

As at the date of this joint announcement, the sole director of Hong Kong Hunglap Technology Co., Limited is Mr. Shen Yuejie; the directors of Pinghu Maoshui are Zhang Chunyan, Chen Lizhong, Shen Yuejie, Hu Xiaoxian and Gao Juxin; and the sole director of Pinghu City Investment is Mao Xiaowei.

As at the date of this joint announcement, the sole director of Horizon Heights Ltd. is Ms. Shen Jingwei.

The directors of the Joint Offerors, Pinghu Maoshui and Pinghu City Investment accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group and the Receiver), and confirms, having made all reasonable enquiries, that to the best of his/her knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises (i) one executive Director, namely Mr. Tiger Charles Chen; (ii) two non-executive Directors, namely Ms. Ng Kwok Ying Isabella and Ms. Cheung Yuk Ki; and (iii) three independent non-executive Directors, namely, Ms. Chen Weijie, Mr. Mak Tin Sang and Dr. Lowe Chun Yip.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the respective director(s) of the Joint Offerors) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.