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DEKON FOOD AND AGRICULTURE GROUP

四川德康農牧食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2419)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Dekon Food and Agriculture Group (the “**Company**”) recently received a resignation letter from Mr. Fung Che Wai, Anthony (the “**Mr. Fung**”), an independent non-executive director of the Company. Mr. Fung has decided to step down from his role as an independent non-executive director of the Third Session of the Board as well as the chairman of the Audit Committee of the Board and a member of the Remuneration Committee due to personal work arrangements.

The resignation of Mr. Fung was to take effect upon the election of a new independent non-executive director at a general meeting of the Company, until which he will continue to perform his duties as an independent non-executive director, the chairman of the Audit Committee of the Board and a member of the Remuneration Committee.

Mr. Fung has confirmed that he has no disagreement with the Board and that his decision to resign is based on his own work commitment and is not related to the Company. Further, the Board confirms that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and his resignation will not disrupt the Company’s normal operations.

The Board would like to express its sincere gratitude to Mr. Fung for his valuable contributions and support to the Company during her tenure.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the qualification review by the Nomination Committee of the Board, at the Board meeting convened on 21 January 2026, the Company considered and approved the Proposal on the Review of the Qualifications of a Candidate for Independent Non-Executive Director of the Third Session of the Board of Directors and agreed to nominate Mr. Chan Yuk Tong (“**Mr. Chan**”) as the candidate for independent non-executive director of the Third Session of the Board, concurrently serving as the chairman of the Audit Committee and a member of the Remuneration Committee of the Third Session of the Board, with his term commencing from the date on approval by the Company at a general meeting and ending upon the expiration of the term of the Third Session of the Board.

Details of Mr. Chan’s biography are set out below:

Mr. Chan Yuk Tong, aged 63, is currently a director of Ascenda Cachet CPA Limited. Mr. Chan served as manager and audit principal of Ernst & Young; director of G2000 (Apparel) Limited; and deputy general manager of the accounting and finance department of Dongfeng Motor Group Company Limited. Mr. Chan also previously held the position of independent non-executive director in a number of listed companies, including Xinhua Winshare Publishing and Media Co., Ltd. (a company listed on both the Stock Exchange and the Shanghai Stock Exchange, with stock codes 00811 and 601811 respectively), Anhui Conch Cement Company Limited (a company listed on both the Stock Exchange and the Shanghai Stock Exchange, with stock codes 00914 and 600585 respectively), FDG Electric Vehicles Limited (stock code: 00729, which has been liquidated and had its listing status cancelled by the Stock Exchange), Great Wall Motor Company Limited (a company listed on both the Stock Exchange and the Shanghai Stock Exchange, with stock codes 02333 and 601633 respectively) and BYD Electronics (International) Company Limited (a company listed on the Stock Exchange, stock code: 00285). Mr. Chan successively obtained a Bachelor’s degree in Commerce from the University of Newcastle of Australia and a Master’s degree in Business Administration from the Chinese University of Hong Kong. He is currently a fellow member of The Hong Kong Institute of Certified Public Accountants and a member of Australian Society of Certified Practising Accountants.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Chan confirmed he (i) has not held any other position within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the SFO; (iii) has no relationships with any other Directors, supervisors, members of senior management or substantial Shareholders; (iv) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (v) that he has no past or present financial or other interest in the

business of the Company or its subsidiary or any connection with any core connected person of the Company (as defined in the Listing Rules) under the Listing Rules as at the date of this announcement; and (vi) that there are no other factors that may affect his independence. The Board and the Nomination Committee of the Board are also of the view that Mr. Chan complies with the independence guidelines set out in Rule 3.13 of the Listing Rules and that he is independent of the Company.

Save as disclosed herein, there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

After Mr. Chan's appointment is approved by the shareholders' meeting, the Company will enter into a service contract with him. Mr. Chan will be entitled to a remuneration of RMB170,000 (after tax) per annum, which was determined by the Board after having considered, among other things, his responsibilities, authorities and benefits and the prevailing market level of companies of comparable size and similar operations. The remuneration of Mr. Chan is covered by his service contract.

The above proposal to appoint Mr. Chan as an independent non-executive director of the Company still needs to be submitted to the Company's general meeting for approval.

By order of the Board
Dekon Food and Agriculture Group
四川德康農牧食品集團股份有限公司
Wang Degen

Chairman of the Board and Executive Director

People's Republic of China, 21 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Degen, Mr. Wang Dehui, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min; the non-executive director of the Company is Ms. Liu Shan; and the independent non-executive directors of the Company are Mr. Pan Ying, Mr. Zhu Qing and Mr. Fung Che Wai, Anthony.