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CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED
中國天保集團發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1427)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of China Tianbao Group Development Company Limited (the "**Company**") hereby announces that Ms. Chen Zhu (陳竹) ("**Ms. Chen**") has been appointed as an independent non-executive Director with effect from January 21, 2026.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Ms. Chen are set out as below:

Ms. Chen Zhu, aged 55, was appointed as an independent non-executive Director on January 21, 2026.

Ms. Chen has over 30 years of experience in hospital management. Ms. Chen's primary work experience is as follows: from 1990 to 2009, she served as the vice dean and director of Department of Rheumatology and Immunology at a military hospital in Shanxi Province; from 2009 to 2012, she was the dean of a military hospital in Handan, Hebei Province; from 2013 to 2021, she successively held the position of deputy director at two medical centers of the Chinese PLA General Hospital; since 2021, she has successively served as the assistant president and vice president of New Journey Healthcare Group (新里程醫療健康集團); in 2026, she took office as the senior vice president of Shanghai Yinghe Yimai Intelligent Technology Co., Ltd. (上海影禾醫脈智能科技有限公司).

Ms. Chen graduated from Shanxi Medical University with a master's degree.

Ms. Chen has entered into a letter of appointment (the "**Letter of Appointment**") with the Company as an independent non-executive Director commencing from January 21, 2026 to October 21, 2028. Ms. Chen will hold office until the first general meeting of the Company after her appointment and will thereafter be subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company and the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Pursuant to the Letter of Appointment, Ms. Chen is entitled to receive a director's fee of US$20,000 per annum. Such fee was determined by the Board with reference to her qualifications, experience, duties and responsibilities with the Company, and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Chen (i) did not hold any position with the Company or other members of the Group; (ii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and did not have any other major appointments and professional qualifications; (iii) did not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) had no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Ms. Chen and there is no other information required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

Ms. Chen confirmed that she met the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Chen in joining the Company.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Following the change of independent non-executive Director as mentioned above, the Board also announces that Ms. Chen has been appointed as a member of each of the audit committee of the Board (the "**Audit Committee**"), the remuneration committee of the Board (the "**Remuneration Committee**"), the nomination committee of the Board (the "**Nomination Committee**"), the investment decision committee of the Board and the strategic planning committee of the Board with effect from January 21, 2026.

COMPLIANCE WITH THE REQUIREMENTS OF RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointment of Ms. Chen as stated above, the Board now consists of six executive Directors and three independent non-executive Directors. Accordingly, the Company has complied with the requirements under Rules 3.10(1) and 3.10A of the Listing Rules regarding the composition of the Board. In addition, subsequent to Ms. Chen's appointment as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, the Company has complied with the requirements under Rules 3.21, 3.25 and 3.27A of the Listing Rules regarding the composition of the Audit Committee, the Remuneration Committee and the Nomination Committee, as well as the requirements governing the terms of reference of relevant committees.

By order of the Board
China Tianbao Group Development Company Limited
Li Baotian
Chairman of the Board and Executive Director

Hong Kong, January 21, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors of the Company are Mr. Li Xu, Mr. Li Qingxu and Ms. Chen Zhu.