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SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

DISCLOSEABLE TRANSACTION
2026 CICC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK AGREEMENT

2026 CICC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK AGREEMENT

The Board announced that, on 22 January 2026, the Company entered into the 2026 CICC Financial Products Investment Framework Agreement with CICC pursuant to which the Group agreed to subscribe for the Financial Products from CICC Group, from 22 January 2026 to 31 December 2027 (both days inclusive).

IMPLICATION UNDER THE LISTING RULES

As certain applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in relation to the transactions under the 2026 CICC Financial Products Investment Framework Agreement exceed 5%, but all the applicable percentage ratios are less than 25%, the entering of the 2026 CICC Financial Products Investment Framework Agreement would constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and hence are subject to announcement requirements under the Listing Rules.

2026 CICC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK AGREEMENT

The Board announced that, on 22 January 2026, the Company entered into the 2026 CICC Financial Products Investment Framework Agreement with CICC pursuant to which the Group agreed to subscribe for the Financial Products from CICC Group, from 22 January 2026 to 31 December 2027 (both days inclusive).

The principal terms of the 2026 CICC Financial Products Investment Framework Agreement are set out below:

Parties	(1) the Company; and (2) CICC
Agreement date	22 January 2026
Subject	According to the 2026 CICC Financial Products Investment Framework Agreement, the Group agreed to subscribe for Financial Products from CICC Group from time to time. The parties shall, during the term of the 2026 CICC Financial Products Investment Framework Agreement, enter into individual agreements which specify and record the terms and conditions of the specific financial products to be subscribed for by the Group, in accordance with the principles and terms of the 2026 CICC Financial Products Investment Framework Agreement in all material aspects.
Term	From 22 January 2026 to 31 December 2027 (both days inclusive)
Proposed maximum daily balance for the financial products	The proposed maximum daily balance for the financial products to be subscribed for by the Group from CICC Group during the tenure of the 2026 CICC Financial Products Investment Framework Agreement is RMB2,000,000,000 (or any equivalent foreign currencies) which includes the amount of approximately RMB695,851,000, being the existing balance for the financial products subscribed for by the Group from CICC Group as at the date of this announcement.

Basis of the proposed maximum daily balance

In arriving at the proposed maximum daily balance for financial products to be subscribed for by the Group from CICC Group under the 2026 CICC Financial Products Investment Framework Agreement, the Directors considered the following:

(i) the historical maximum daily balance for the financial products subscribed for by the Group from CICC Group with maximum daily balance not exceeding approximately RMB695,851,000 since 2019 and up to the date of this announcement; and

(ii) the Group's cash flow, bank deposits balance, accounts receivable and the anticipated assets management demands based on the current business operation of the Group.

Expected maximum annual return to be received upon maturity

The expected maximum annual return under the 2026 CICC Financial Products Investment Framework Agreement shall not exceed RMB240,000,000, which is based upon that:

(i) the return for the financial products subscribed for by the Group from CICC Group during the period from 30 June 2025 (being the date of the first financial products acquired by the Group from CICC in 2025) to the date of the 2026 CICC Financial Products Investment Framework Agreement, amounted to approximately RMB23,634,000; and

(ii) it was expected that the maximum annual return to be received from CICC Group during the tenure of the 2026 CICC Financial Products Investment Framework Agreement will not exceed RMB240,000,000 (or any equivalent foreign currencies), based on the proposed maximum daily balance of RMB2,000,000,000 under the 2026 CICC Financial Products Investment Framework Agreement calculated at the expected average annual return rate of 12% having considered the prevailing interest rates and the historical annual return derived from the financial products.

INTERNAL CONTROL

The Company has adopted the following internal control measures with respect to the transactions contemplated under the 2026 CICC Financial Products Investment Framework Agreement in order to better safeguard the interests of the Shareholders:

(i) the Company has adopted a monetary fund management system that establishes a strict internal review process for the Company's fund usage, in order to safeguard against fund usage risks and ensure the adequacy of the operating fund of the Company;

(ii) the Company has assigned the finance department to be responsible for managing assets and monitoring the maximum daily balance for the financial products to be subscribed for under the 2026 CICC Financial Products Investment Framework Agreement, to ensure the daily transaction amount for the financial products would not exceed the maximum daily balance under the 2026 CICC Financial Products Investment Framework Agreement. Any risks of exceeding such maximum daily balance would be immediately reported to the chief financial officer of the Company. The Company will re-comply with the relevant Listing Rules before the maximum daily balance under the 2026 CICC Financial Products Investment Framework Agreement is exceeded; and

(iii) the internal audit department of the Group has conducted checks to review and assess whether the transactions under the 2026 CICC Financial Products Investment Framework Agreement have been conducted in accordance with the terms of the relevant agreements and on normal commercial terms.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS UNDER THE 2026 CICC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK AGREEMENT

The subscription of the financial products had been carried out by the Group for treasury management purpose in order to maximum the utilization of its surplus cash with an aim to earn a better return.

As at the date of this announcement, the highest applicable percentage ratios in respect of the existing financial products subscribed by the Company from CICC Group were all below 5%, therefore the existing subscriptions do not constitute notifiable transaction under Chapter 14 of the Listing Rules.

Since it is anticipated that the Group will continue to subscribe for financial products from CICC Group, the Directors are of the view that the transactions under the 2026 CICC Financial Products Investment Framework Agreement are beneficial to the Group for the following reasons:

(i) by entering into the 2026 CICC Financial Products Investment Framework Agreement, the Group is provided with the option of purchase more suitable financial products during the contract period, the Company is able to manage its assets more flexibly and efficiently, and retain discretion to purchase or redeem financial products according to the Group's business needs, and better utilize the Group's temporarily idle assets to make effective investments at the time the Group considers appropriate;

(ii) the Group commenced acquisition of financial products from CICC Group in 2019. Since then, the Group has subscribed financial products from CICC Group from time to time in compliance with the relevant Listing Rules as part of its treasury management. The purchase of these financial products from CICC Group has enabled the Group to earn interest income with its temporary idle funds. It was expected that the Group will continue to do so;

(iii) based on the previous satisfactory cooperation with CICC Group, the Group is expected to benefit from CICC's deeper understanding of the operation, investment needs and business development of the Group, which helps to provide more efficient and high-quality business services than other financial institutions; and

(iv) the Group is able to compare with the same type of financial products provided by other commercial banks or financial institutions in the same period, and will benefit in negotiating more favorable terms with CICC Group. If other financial products with more favorable terms are available, the Group has a right to subscribe for or purchase other financial products available on the market at its discretion, without incurring any additional costs under the 2026 CICC Financial Products Investment Framework Agreement, which would lower the investment risks and increase the Group's earnings.

Accordingly, the Directors are of the view that the transactions contemplated under the 2026 CICC Financial Products Investment Framework Agreement are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As certain applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in relation to the transactions under the 2026 CICC Financial Products Investment Framework Agreement exceed 5%, but all the applicable percentage ratios are less than 25%, the entering of the 2026 CICC Financial Products Investment Framework Agreement would constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and hence are subject to announcement requirements under the Listing Rules.

INFORMATION ON THE GROUP

The Company is an investment holding company and its subsidiaries are principally engaged in the design, manufacturing and sales of mining equipment, logistic equipment, oil and gas equipment and emerging industry equipment products and spare parts and the provision of related services.

INFORMATION ON CICC

CICC was established in the PRC, shares of which are listed on the Stock Exchange (Stock Code: 3908) and on the Shanghai Stock Exchange (Stock Code: 601995). CICC Group is principally engaged in investment banking business, equities business, fixed-income, commodities and currency business, asset management business, private equity business, wealth management business and other business activities.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry and based on the public information available to the Company, CICC and its subsidiaries and its ultimate beneficial owners are third parties independent of each of the Company and its connected persons.

OTHER INFORMATION

The Company would like to supplement the following information to the annual report of the Company for the year ended 31 December 2015:

Mr. Mei Yonghua was the chief executive officer of the Company from 18 March 2015 to 6 August 2015. During his term of appointment, approximately RMB741,852 was paid to him as salaries, allowances and benefits in kind and approximately RMB36,544 was paid to him as pension scheme contributions and other employee benefits.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"2026 CICC Financial Products Investment Framework Agreement"	the financial products investment framework agreement dated 22 January 2026 entered into by and between the Company and CICC, pursuant to which the Group agreed to subscribe for a series of financial products from CICC Group from 22 January 2026 to 31 December 2027
"Board"	the board of Directors
"Company"	Sany Heavy Equipment International Holdings Company Limited (三一重裝國際控股有限公司), a company incorporated with limited liability on 23 July 2009 under the laws of the Cayman Islands and the Shares of which are listed on the Stock Exchange (stock code: 631)
"CICC"	China International Capital Corporation Limited (中國國際金融股份有限公司), established in the PRC, the shares of which are listed on the Stock Exchange (stock code: 3908) and on the Shanghai Stock Exchange (stock code: 601995)
"CICC Group"	CICC and its subsidiaries from time to time
"connected person"	has the meaning ascribed to it under the Listing Rules
"Directors"	the directors of the Company
"Financial Products"	financial products offered by CICC Group including but not limited to, asset management products, trust products, securities investment funds, entrusted investment management products, Cayman funds, public offering of funds approved by the Securities and Futures Commission, exchange-traded funds and other products for which CICC Group acts as the manager providing investment management services for such financial products or provides investment advice as an investment adviser regarding such financial products
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

"PRC"	the People's Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macao Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the ordinary share(s) with nominal value of HK$0.1 each in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Mr. Zhou Fugui
Chairman

Hong Kong, 22 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Fugui, Mr. Liang Zaizhong and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Hu Jiquan, Mr. Yang Shuyong and Ms. Zhou Lan.