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**XIAOMI CORPORATION**

**小米集团**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**Stock Codes: 1810 (HKD counter) and 81810 (RMB counter)**

## **ANNOUNCEMENT OF AN AUTOMATIC SHARE BUY-BACK PROGRAM**

### **AUTOMATIC SHARE BUY-BACK PROGRAM**

The board of directors (the “**Board**”) of Xiaomi Corporation 小米集团 (the “**Company**”) is pleased to announce that the Company has entered into an agreement on January 22, 2026 (the “**Broker Agreement**”) with an independent broker (the “**Broker**”), pursuant to which the Broker will repurchase class B ordinary shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for up to HK\$2.5 billion in accordance with the pre-determined parameters as set out under the Broker Agreement (the “**Automatic Share Buy-back Program**”).

The Automatic Share Buy-back Program will be subject to, among other things, the dealing restrictions as set out under Rule 10.06(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Stock Exchange Guidance Letter 117-23 (the “**GL117-23**”). The Automatic Share Buy-back Program will be implemented with effect from January 23, 2026 and end at the earliest of (i) the day immediately preceding the date of the annual general meeting of the Company to be held in 2026; (ii) the aggregate consideration paid for repurchased Shares amounting to HK\$2.5 billion; and (iii) the early termination of the Automatic Share Buy-back Program in accordance with the terms of the Broker Agreement.

### **WAIVER FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER RULE 10.06(2)(e) OF THE LISTING RULES**

Rule 10.06(2)(e) of the Listing Rules restricts a listed issuer from purchasing its shares under various circumstances, including during restricted periods preceding the periodic announcement of its results (collectively, the “**Restricted Period**”).

On the ground that the Automatic Share Buy-back Program is structured in a manner to mitigate the risks of abuse of undisclosed inside information and price manipulation, the obtaining of a waiver from strict compliance with Rule 10.06(2)(e) of the Listing Rules will not give rise to undue risk to the shareholders of the Company (the “**Shareholders**”).

Accordingly, the Company has sought, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.06(2)(e) of the Listing Rules in respect of Share repurchases to be made pursuant to the Broker Agreement during the Restricted Period. The waiver facilitates the Company's share repurchase activities in a more systematic and consistent manner.

The Company has adopted sufficient safeguard measures in respect of the entering into the Broker Agreement and any Share buy-back to be conducted thereunder in compliance with requirements as set out under the GL117-23. In particular,

- (i) the Automatic Share Buy-back Program is an irrevocable non-discretionary arrangement, which (a) was established outside the Restricted Period, (b) has set out the pre-determined parameters for Share buy-backs, and (c) can only be modified or terminated outside the Restricted Period (unless required by applicable laws);
- (ii) the Automatic Share Buy-back Program will be effected through one single broker which, to the best knowledge of the Company, is not a connected person (as defined under the Listing Rules) of the Company;
- (iii) all Share buy-back decisions under the Automatic Share Buy-back Program will be made by the Broker in accordance with the pre-determined parameters and independently from and not influenced by the Company or its connected persons (as defined under the Listing Rules). Each of the Company and the Broker will maintain appropriate systems and controls (with appropriate Chinese walls or information barriers) in relation to the Automatic Share Buy-back Program to ensure that no inside information of the Company will be given by the Company and its connected persons (as defined under the Listing Rules) directly or indirectly to, or received by, any personnel of the Broker involved with the execution of the Automatic Share Buy-back Program until a reasonable time after its completion or termination;
- (iv) the Automatic Share Buy-back Program will be implemented with effect from January 23, 2026 and therefore there will be a sufficient time gap between the start of the Automatic Share Buy-back Program and the estimated commencement date of the Restricted Period in relation to the publication of the 2025 annual results announcement of the Company;
- (v) each of the Company's market capitalisation as at the date of this announcement and average daily turnover volume in the six months immediately prior to the date of this announcement is above the benchmarks as set out under the GL117-23; and
- (vi) the Company published this announcement to disclose the key details of the Automatic Share Buy-back Program and will disclose any Share repurchases conducted thereunder by way of next day disclosure returns in accordance with the requirements of the Listing Rules.

## APPROVAL UNDER RULE 10.06(3)(a) OF THE LISTING RULES

Rule 10.06(3)(a) of the Listing Rules prohibits an issuer from issuing new shares or announcing a proposed new issue of shares for a period of 30 days after any purchase by it of its own shares.

Reference is made to the announcement of the Company dated 25 August 2021 in relation to the ordinary share purchase agreement entered into by the Company (the “**Ordinary Share Purchase Agreement**”), pursuant to which the Company shall issue certain consideration Shares to fulfil its obligations thereunder.

The Company has sought, and the Stock Exchange has granted, an approval under Rule 10.06(3)(a) of the Listing Rules for the issuance of the consideration Shares under the Ordinary Share Purchase Agreement within 30 days following any Share repurchases made pursuant to the Automatic Share Buy-back Program on the basis that: (i) the issuance of the consideration Shares is solely for the purpose of enabling the Company to fulfil its binding obligation under the Ordinary Share Purchase Agreement; and (ii) the number of consideration Shares to be issued was determined prior to the date of the Broker Agreement.

## GENERAL

The Company will comply with the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”), the Securities and Futures Ordinance and all other applicable laws and regulations for the buy-back of Shares. It is expected that the implementation of the Automatic Share Buy-back Program would not trigger any mandatory offer obligation under the Takeovers Code.

The Company believes that the Automatic Share Buy-back Program demonstrates the Company’s confidence in its business prospects, and it is in the best interest of the Company and the Shareholders as a whole. The Company will subsequently cancel the Shares repurchased under the Automatic Share Buy-back Program.

**Shareholders and potential investors should note that any Share buy-back under the Automatic Share Buy-back Program will be subject to prevailing market conditions and the Broker’s sole discretion within the pre-determined parameters of the Automatic Share Buy-back Program. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Xiaomi Corporation**  
**Lei Jun**  
Chairman

Hong Kong, January 22, 2026

*As at the date of this announcement, the Board comprises Mr. Lei Jun as chairman and executive director, Mr. Lin Bin as vice chairman and executive director, Mr. Liu De as executive director, Mr. Liu Qin as non-executive director, and Dr. Chen Dongsheng, Mr. Wong Shun Tak and Ms. Cai Jinqing as independent non-executive directors.*