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 澳門勵駿創建有限公司
Macau Legend Development Ltd
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澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 01680)

**RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE ON A FULLY UNDERWRITTEN BASIS**

Reference is made to the prospectus of Macau Legend Development Limited (the “**Company**”) dated 31 December 2025 (the “**Prospectus**”) and the announcement of the Company dated 27 October 2025 in relation to the change of timetable. Unless otherwise defined, capitalized terms used hereunder shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

All conditions set out in the Prospectus and the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Co-Underwriters, and the Rights Issue became unconditional at 5:00 p.m. on Friday, 16 January 2026.

The Board is pleased to announce that at 4:00 p.m. on Thursday, 15 January 2026, being the latest time and date for acceptance of and payment for the Rights Shares and the Excess Rights Shares:

- (i) 16 valid acceptances of provisional allotments under the PALs were received for a total of 98,899,252 Rights Shares, representing approximately 31.90% of the total number of 310,059,356 Rights Shares offered under the Rights Issue; and
- (ii) 17 valid applications for Excess Rights Shares under the EAFs were received for a total of 54,543,950 Rights Shares, representing approximately 17.59% of the total number of 310,059,356 Rights Shares offered under the Rights Issue.

Pursuant to the Irrevocable Undertakings and based on the number of Shares held by Mr. Li and Elite Success as at the Record Date, Mr. Li and Elite Success have accepted and subscribed for 5,472,321 and 80,085,626 Rights Shares provisionally allotted to them under the PALs, respectively.

In aggregate, 33 valid acceptances and applications in respect of 153,443,202 Rights Shares have been accepted and applied for, representing approximately 49.49% of the total number of 310,059,356 Rights Shares offered under the Rights Issue.

The Rights Shares were under-subscribed by 156,616,154 Rights Shares, representing approximately 50.51% of the total number of 310,059,356 Rights Shares offered under the Rights Issue.

Given the valid acceptance of provisional allotments under the PALs mentioned above, 211,160,104 Rights Shares, representing approximately 68.10% of the total number of Rights Shares being offered under the Rights Issue, were available for subscription under the EAFs. Such number of Excess Rights Shares was sufficient to satisfy all valid applications for a total number of 54,543,950 Excess Rights Shares under the EAFs. Given the under-subscription of the Rights Shares, the Board considers that it is fair and equitable to accept all valid excess applications for a total of 54,543,950 Rights Shares and to allot and issue such number of Rights Shares to the relevant applicants in full. Therefore, no refund cheques for wholly and partially unsuccessful applications for Excess Rights Shares will be posted.

THE UNDERWRITING AGREEMENT

As a result of the under-subscription of the Rights Shares, there are a total of 156,616,154 untaken Rights Shares, representing approximately 50.51% of the total number of Rights Shares offered under the Rights Issue. East Asia Securities and Platinum Broking, being the Co-Underwriters under the Underwriting Agreement, had taken up all 156,616,154 untaken Rights Shares in accordance with the terms of the Underwriting Agreement as disclosed in the Prospectus. As at the Record Date, the Co-Underwriters did not hold any Shares. Accordingly, the Co-Underwriters and/or sub-underwriters and subscribers procured by the Co-Underwriters will hold 156,616,154 Shares, representing approximately 16.84% of the enlarged issued share capital of the Company upon completion of the Rights Issue.

USE OF PROCEEDS

The gross proceeds from the Rights Issue are approximately HK\$93.0 million and the net proceeds from the Rights Issue, after deducting professional fees and all other relevant expenses, are estimated to be approximately HK\$86.4 million. The Company will apply the net proceeds of the Rights Issue in accordance with the proposed use of proceeds set out in the section headed “Reasons for the Rights Issue and Use of Proceeds of the Rights Issue” in the Prospectus.

SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of issued shares</i>	<i>Approximate %</i>	<i>No. of issued shares</i>	<i>Approximate %</i>
Non-public Shareholders				
Mr. Chan Weng Lin	666,100	0.11	666,100	0.07
Perfect Achiever Group Limited ⁽¹⁾	205,148,525	33.08	205,148,525	22.06
Mr. Li	10,944,642	1.76	16,416,963	1.76
Elite Success ⁽²⁾	160,171,252	25.83	240,256,878	25.83
Ms. Chan Un Chan	7,566,400	1.22	7,566,400	0.81
UNIR (HK) Management Limited ⁽³⁾	283,500	0.05	283,500	0.03
Earth Group Ventures Ltd. ⁽⁴⁾	93,426,960	15.07	93,426,960	10.05
Subtotal	478,207,379	77.12	563,765,326	60.61
Public Shareholders				
Co-Underwriters and/or sub-underwriters and subscribers procured by the Co-Underwriters	—	—	156,616,154	16.84
Other public shareholders	141,911,333	22.88	209,796,588	22.55
Subtotal	141,911,333⁽⁵⁾	22.88	366,412,742⁽⁵⁾	39.39⁽⁵⁾
Total	620,118,712	100.00	930,178,068	100.00

Notes:

1. Perfect Achiever Group Limited, which is the registered holder of 205,148,525 shares of the Company, is wholly-owned by Mr. Chan Weng Lin. Accordingly, Mr. Chan Weng Lin is deemed to be interested in 205,148,525 shares of the Company directly held by Perfect Achiever Group Limited under the SFO.
2. Elite Success, which will be the registered holder of 240,256,878 shares of the Company after completion of the Rights Issue, is owned as to 51%, 39% and 10% by Mr. Li, his wife and his son, respectively. Accordingly, Mr. Li is deemed to be interested in the shares of the Company directly held by Elite Success under the SFO.
3. UNIR (HK) Management Limited, which is the registered holder of 283,500 shares of the Company, is wholly-owned by Ms. Chan Un Chan. Accordingly, Ms. Chan Un Chan is deemed to be interested in 283,500 shares of the Company directly held by UNIR (HK) Management Limited under the SFO.
4. Earth Group Ventures Ltd., which is the registered holder of 93,426,960 shares of the Company, is wholly-owned by Ms. Chan Un Chan. Accordingly, Ms. Chan Un Chan is deemed to be interested in 93,426,960 shares of the Company directly held by Earth Group Ventures Ltd. under the SFO.
5. As disclosed in the supplemental prospectus of the Company dated 26 June 2013, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the minimum public float requirement of 25% and accepted a lower percentage of 19.04% upon listing of the Shares. Upon completion of the Rights Issue, an aggregate of 366,412,742 Shares, representing approximately 39.39% of the total issued share capital of the Company, will be held by the public (within the meaning of the Listing Rules).

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

It is expected that the share certificates for all fully-paid Rights Shares in respect of the valid acceptances of the Rights Shares under the PALs and the EAFs will be despatched to those entitled thereto by ordinary post to their respective registered addresses on Friday, 23 January 2026 at their own risk. Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange on Monday, 26 January 2026.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 22 January 2026

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.

* *For identification purposes only*