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GigaDevice Semiconductor Inc.
兆易創新科技集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3986)

PROPOSED APPOINTMENT OF AN OVERSEAS ACCOUNTING FIRM

The Board of Directors (the "**Board**") of GigaDevice Semiconductor Inc. (the "**Company**") announces that the Proposal on the Appointment of an Overseas Accounting Firm was considered and approved at the Eighth Meeting of the Fifth Session of the Board held on January 22, 2026. The Company proposes to appoint KPMG ("**KPMG Hong Kong**") as the Company's overseas auditor for the year 2025.

I. EXPLANATORY STATEMENT ON THE PROPOSED APPOINTMENT OF AN ACCOUNTING FIRM

Given that the Company has been listed on the Main Board of The Stock Exchange of Hong Kong Limited on January 13, 2026, in accordance with the relevant regulations, the Company is required to appoint an overseas accounting firm to provide audit and related professional services for the Company's financial statements prepared in accordance with International Financial Reporting Standards pursuant to the requirements of relevant auditing standards. KPMG Hong Kong is proposed to be appointed as the Company's overseas auditor for the year 2025.

KPMG Huazhen LLP is the domestic auditor of the Company for the year 2025, and this appointment was considered and approved at the Company's 2025 Second Extraordinary General Meeting held on November 20, 2025.

II. BASIC INFORMATION OF THE PROPOSED ACCOUNTING FIRM

(I) Institutional Information

1. Institutional Information

KPMG is a partnership established under the laws of Hong Kong ("**KPMG Hong Kong**") that is wholly owned by its partners. Since 1945, KPMG Hong Kong has been a professional firm in Hong Kong SAR providing audit, tax and advisory services. KPMG Hong Kong provides audit services to many Hong Kong listed companies, including financial institutions in banking, insurance, and securities sectors. Since its inception, KPMG Hong Kong has been a member firm of the KPMG global organization of independent member firms affiliated with KPMG International.

Since 2019, KPMG Hong Kong has been registered as a Public Interest Entity Auditor in accordance with the Accounting and Financial Reporting Council Ordinance in Hong Kong. In addition, KPMG Hong Kong obtained a temporary licence approved by the Ministry of Finance of the People's Republic of China to conduct audits in Chinese Mainland. KPMG Hong Kong is also an accounting firm registered with the U.S. Public Company Accounting Oversight Board and Japanese Financial Services Agency to conduct relevant audits.

As of December 2025, KPMG Hong Kong has more than 2,000 people.

2. Investor Protection Capability

KPMG Hong Kong maintains professional insurance every year in accordance with relevant laws and regulations.

3. Integrity Record

The Accounting and Financial Reporting Council performs annual independent inspections of KPMG Hong Kong. The inspections in the past three years did not identify any issues that have a material impact on the audit business.

III. DELIBERATION PROCEDURES AND RELEVANT OPINIONS

(I) Deliberations of the Audit Committee of the Board

The Seventh Meeting of the Audit Committee of the Fifth Session of the Board of the Company conducted a thorough understanding and review of KPMG Hong Kong's professional competence, investor protection capability, integrity record, and other conditions. The Committee considers that KPMG Hong Kong possesses the professional capability, experience, and qualifications to provide audit services to the Company, has corresponding independence and investor protection capability, has maintained a good integrity record in the past three years, and is capable of meeting the Company's overseas audit requirements for the year 2025, aligning with the overall interests of the Company and its shareholders. The Audit Committee of the Board agreed to appoint KPMG Hong Kong as the Company's overseas auditor for the year 2025 and agreed to submit this proposal to the Board for deliberation.

(II) Deliberations of the Board

On January 22, 2026, the Eighth Meeting of the Fifth Session of the Board of the Company considered and approved the Proposal on the Appointment of an Overseas Accounting Firm, agreeing to appoint KPMG Hong Kong as the Company's overseas auditor for the year 2025. The Board further requests the General Meeting to authorize the Audit Committee of the Company to approve and determine the audit fees of KPMG Hong Kong based on the scope of audit work and prevailing market rates.

(III) Effective Date

The appointment of the overseas accounting firm is subject to approval by the General Meeting of the Company and will take effect from the date when it is approved by the General Meeting of the Company.

A circular containing, among other things, details of the proposed appointment of an overseas accounting firm together with the notice of the General Meeting will be published in due course on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company's website (www.gigadevice.com).

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, January 22, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive Directors; (ii) Ms. Wen Tian as a non-executive Director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive Directors.