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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Raffles Interior Limited (the “**Company**”) announces that Mr. Gay Soon Watt (“**Mr. Gay**”) has tendered his resignation and will cease to be an independent non-executive Director of the Company with effect from 22 January 2026 in order to devote more time to his personal endeavours.

The Board would like to express its sincere gratitude to Mr. Gay for his valuable contributions to the Board and the Company during his tenures of service with the Company.

Following his resignation, Mr. Gay will cease to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 22 January 2026.

As the Board needs additional time to decide on the composition of the aforementioned committees, following Mr. Gay’s resignation, the Company is in breach of the requirements under (i) Rule 3.10(1) that the board of directors of the Company must include at least three independent non-executive directors; (ii) Rule 3.21 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the Audit Committee must comprise a minimum of three members; and (iii) Rule 3.25 of the Listing Rules that the Remuneration Committee must be chaired by an independent non-executive Director.

The Company is endeavouring to identify suitable candidate(s) to fulfil such vacancies as soon as practicable, and in any case within three months pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) in relation to such appointments and the changes to the Audit Committee and the Remuneration Committee as and when appropriate.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
*Acting Chairman of the Board and
lead independent non-executive Director*

Hong Kong, 22 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan (duties suspended) and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry (acting Chairman of the Board) and Mr. Chan Chi Keung, Alan.