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ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED

中昌國際控股集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 859)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 23 January 2026:

- (1) Ms. Huang Zhenghong has tendered her resignation as an executive Director; and
- (2) Mr. Wu Hao has been appointed as an executive Director.

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Zhongchang International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Huang Zhenghong (“**Ms. Huang**”) has tendered her resignation as an executive Director with effect from 23 January 2026, due to her other career commitments which require more of her time. Ms. Huang has confirmed that she had no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following Ms. Huang’s resignation, Mr. Wu Hao (“**Mr. Wu**”) has been appointed as an executive Director with effect from 23 January 2026.

The biographical details of Mr. Wu are as follows:

Mr. Wu, aged 34, joined China Cinda (HK) Holdings Company Limited (Cinda Hong Kong) in October 2025. Cinda Hong Kong is a wholly-owned subsidiary of China Cinda Asset Management Co., Ltd. (“**China Cinda**”), a company listed on the main board of the Stock Exchange (stock code: 1359). Mr. Wu currently serves as the Department Head of Risk Management at Cinda Hong Kong.

Mr. Wu obtained a Master’s degree in International Finance and Accounting Management from University of Glasgow, UK, in 2014 and is a member of the Association of Chartered Certified Accountants (ACCA). From 2015 to 2019, Mr. Wu worked at Deloitte Touche Tohmatsu Certified Public Accountants as a Senior Auditor. Mr. Wu joined China Cinda in November 2019 as Manager of the Risk Management Department. Both Cinda

Hong Kong and China Cinda are substantial Shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) whose interests in the shares of the Company (“**Shares**”) fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

As at the date of this announcement, Mr. Wu does not hold any interest in any Shares within the meaning of Part XV of the SFO. Save as disclosed above, as at the date of this announcement, Mr. Wu does not (i) hold any other major appointments and professional qualifications; (ii) hold any other positions within the Company or other members of the Group; (iii) have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Listing Rules) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules); and (iv) hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

The Company has entered into an appointment letter with Mr. Wu for a term of two years from 23 January 2026 to 22 January 2028, unless terminated by not less than one month’s notice in writing served by either party on the other. Mr. Hu’s appointment as an executive Director is subject to retirement and re-election at the annual general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company and applicable rules and laws. Pursuant to his appointment letter with the Company, Mr. Wu will not receive any remuneration upon his appointment. Consistent with the Company’s existing director compensation packages, the director’s fee for Mr. Wu will be determined by the Board based on the recommendation of the remuneration committee of the Board. Mr. Hu is subject to re-election and retirement by rotation pursuant to the bye-laws of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Wu as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Huang for her invaluable contribution to the Company during her tenure of office and express its warmest welcome to Mr. Wu for joining the Board.

By order of the Board
Zhongchang International Holdings Group Limited
Chen Zhiwei
Chairman and Executive Director

Hong Kong, 23 January 2026

As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee and Mr. Wu Hao as executive directors; Dr. Huang Qiang, Mr. Wong Chi Keung, Kenjie and Ms. Yu Dan as non-executive directors; and Mr. Liew Fui Kiang, Mr. Liu Xin and Mr. Yip Tai Him as independent non-executive directors.