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联华超市股份有限公司
LIANHUA SUPERMARKET HOLDINGS CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

PROGRESS UPDATE ON THE ENTRUSTMENT MANAGEMENT AGREEMENT

Reference is made to the announcement of Lianhua Supermarket Holdings Co., Ltd. (the "**Company**") dated 5 and 19 November 2025 (the "**Announcements**") in relation to, among others, the proposed continuing connected transactions under the Entrustment Management Agreement that proposed to be entered into between the Company and Shanghai Dongran. Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the Announcements.

The board of directors of the Company is pleased to announce that on 23 January 2026, the Entrustment Management Agreement has been duly signed between the Company and Shanghai Dongran, which has come into effect and will expire on 31 December 2028.

Save as disclosed above, all other information in the Announcements remains unchanged.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People's Republic of China, 23 January 2026

As at the date of this announcement, the directors of the Company are:

Executive directors:	Wang Xiao-yan and Zhang Hui-qin;
Non-executive directors:	Pu Shao-hua, Shen Chen, Cao Hai-lun and Yang Qin;
Independent non-executive directors:	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.