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Honworld Group Limited
老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board (the "**Board**") of directors (the "**Directors**") of Honworld Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, as at the date of this announcement, the public float of the Company is approximately 23.27%, which has fallen below 25% of the total number of issued shares (the "**Shares**") of the Company required to be held by the public (the "**Minimum Prescribed Percentage**") as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board recently became aware that Mr. Mao Huixin ("**Mr. Mao**") filed a disclosure of interest form on 20 December 2025, which indicated that Mr. Mao's shareholding in the Company increased to approximately 10.09% of the total issued share capital of the Company.

Taking into account of the Shares held by Mr. Mao and other core connected persons of the Company, the public float of the Company is approximately 23.27% as at the date of this announcement, which has fallen below the Minimum Prescribed Percentage.

To the best of the knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	**Number of Shares**	**Approximate percentage of the total issued share capital of the Company**
Wuxing City Investment HK Company Limited *(Note 1)*	313,044,100	54.09%
Hwabao Trust Company Limited (as Hwabao Overseas Markets Investment No. 2 QDII Single Unit Trust Plan 32–8) *(Note 2)*	72,625,000	12.55%
Mr. Mao *(Note 3)*	58,421,500	10.09%
Public shareholders	134,659,400	23.27%
Total	578,750,000	100.00%

Notes:

1. These 313,044,100 Shares are held by Wuxing City Investment HK Company Limited. Wuxing City Investment HK Company Limited is wholly owned by Huzhou Wuxing City Investment Development Group Co., Ltd. (湖州吳興城市投資發展集團有限公司), which is in turn wholly owned by Huzhou Wuxing Guokong Investment Operation Development Group Co., Ltd. (湖州吳興國控投資營運發展集團有限公司), which is in turn wholly owned by Huzhou City Wuxing District State-owned Capital Supervision and Management Service Centre (湖州市吳興區國有資本監督管理服務中心). Accordingly, each of Huzhou Wuxing City Investment Development Group Co., Ltd. (湖州吳興城市投資發展集團有限公司), Huzhou Wuxing Guokong Investment Operation Development Group Co., Ltd. (湖州吳興國控投資營運發展集團有限公司) and Huzhou City Wuxing District State-owned Capital Supervision and Management Service Centre (湖州市吳興區國有資本監督管理服務中心) is deemed to be interested in the Shares held by Wuxing City Investment HK Company Limited by virtue of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) ("**SFO**").

2. These 72,625,000 Shares are held by Hwabao Trust Company Limited (as Hwabao Overseas Markets Investment No. 2 QDII Single Unit Trust Plan 32–8) (華寶信託有限責任公司(作為華寶境外市場投資2號系列32–8期QDII單一資金信託計劃)) ("**Hwabo Trust**"), which is entrusted by Chongqing Zhongxin Rongbang Investment Center (Limited Partnership) (重慶中新融邦投資中心(有限合夥)) ("**Chongqing Zhongxin (LLP)**"), which is managed by Tibet Zhongxin Ruiyin Investment Management Co., Ltd. (西藏中新睿銀投資管理有限公司) ("**Tibet Zhongxin**").

   Tibet Zhongxin is controlled by China Innovative Capital Management Limited (中新融創資本管理有限公司) ("**China Innovative Capital**"), as to 100%. China Innovative Capital is controlled by Beijing Zhonghai Jiacheng Capital Management Limited (北京中海嘉誠資本管理有限公司) ("**Beijing Zhonghai Jiacheng**"), as to 40.8%. Beijing Zhonghai Jiacheng is controlled by Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd. (中海晟豐(北京)資本管理有限公司) ("**Zhonghai Shengfeng**"), as to 90.00%. By virtue of the SFO, each of Zhonghai Shengfeng, Beijing Zhonghai Jiacheng, China Innovative Capital, Tibet Zhongxin, Chongqing Zhongxin (LLP) is deemed to be interested in the Shares held by Hwabo Trust.

3. Of these 58,421,500 Shares, (i) 6,421,500 Shares are directly held by Mr. Mao; and (ii) 52,000,000 Shares were charged by Key Shine Global Holdings Limited in favour of MERIDIAN HARVEST LIMITED ("**Meridian Harvest**") and Mr. Mao under a deed of share mortgage dated 29 July 2019, which was enforced by Meridian Harvest and the said 52,000,000 Shares were taken control by Meridian Harvest on 18 December 2025.

   Meridian Harvest is controlled by SUPER SUN & MOON CO., LIMITED ("**Super Sun**") as to 100%. Super Sun is controlled by Osiris International Trustees Limited ("**Osiris**"), which is a trustee to a discretionary trust, as to 100%. Mr. Mao is the founder of the said discretionary trust who can influence how the trustee exercises his discretion. By virtue of the SFO, each of Mr. Mao, Super Sun and Osiris is deemed to be interested in the Shares held by Meridian Harvest.

The Company is considering means to restore the public float of the Company to the Minimum Prescribed Percentage in accordance with the Listing Rules, including but not limited to inviting the core connected persons of the Company to consider disposing of its/his/her Shares and/or issuing new Shares to the public, following which the Company should be able to restore its public float requirement under Rule 8.08(1)(a) of the Listing Rules.

The Company will take appropriate steps to ensure restoration of the public float to the Minimum Prescribed Percentage as soon as practicable in accordance with the Listing Rules. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Honworld Group Limited
Huang Dachun
Chairman

Hong Kong, 23 January 2026

As at the date of this announcement, the executive Directors are Huang Dachun and Li Qinghua; the non-executive Director is Wang Yanping; and the independent non-executive Directors are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

* *For identification purposes only*