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Kidsland International Holdings Limited
凱知樂國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2122)

VOLUNTARY ANNOUNCEMENT
CONVERSION OF CONVERTIBLE PREFERENCE SHARES

This announcement is made by Kidsland International Holdings Limited (the "**Company**") on a voluntary basis.

On 23 January 2026, the Company received a conversion notice from Asian Glory Holdings Limited ("**Asian Glory**") in relation to the conversion of 250,000,000 convertible preference shares of the Company held by it (the "**Conversion**"). Asian Glory is the existing controlling shareholder of the Company and is solely owned by Mr. Lee Ching Yiu, the chairman of the board of directors, chief executive officer and executive director of the Company ("**Mr. Lee**"). As a result of the Conversion, the Company will allot and issue a total of 250,000,000 new ordinary shares of the Company (the "**Conversion Shares**") to Asian Glory.

The Conversion Shares will rank *pari passu* with all the existing ordinary shares of the Company (the "**Shares**") at the date of allotment and among themselves in all respects, and represent approximately 18.44% of the issued Shares as enlarged by the allotment and issue of the Conversion Shares.

Set out below is a summary of the shareholding structure of the Company immediately before and after the Conversion and allotment and issue of the Conversion Shares:

	Shareholding immediately before the Conversion		**Shareholding immediately after the Conversion**	
Name of shareholders	*Number of Shares*	*% of the issued Shares*	*Number of Shares*	*% of the issued Shares*
Asian Glory *(Note)*	636,138,809	57.52	886,138,809	65.35
Directors	125,999,010	11.39	125,999,010	9.29
Public shareholders	343,776,467	31.09	343,776,467	25.35
	1,105,914,286	100.00	1,355,914,286	100.00

Note: Mr. Lee is the sole shareholder of Asian Glory. By virtue of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), Mr. Lee is deemed to be interested in the Shares held by Asian Glory. Asian Glory owns approximately 92% of Lovable International Holdings Limited ("**Lovable**"). By virtue of the SFO, Asian Glory is deemed to be interested in the Shares held by Lovable. These Shares also include personal interests of Mr. Lee.

By order of the Board
Kidsland International Holdings Limited
Lee Ching Yiu
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 January 2026

As of the date of this announcement, the Board comprises the executive directors, namely Mr. Lee Ching Yiu (Chairman and Chief Executive Officer) and Ms. Zhong Mei; the non-executive director, namely Mr. Du Ping; and the independent non-executive directors, namely Mr. Cheng Yuk Wo, Mr. Huang Lester Garson and Mr. Albert Thomas da Rosa, Junior.