Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2522)

SCHEME FOR THE GRANT OF AWARDED H SHARES

References are made to the announcements of Jiangxi Rimag Group Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated September 30, 2024 and October 21, 2024 (the "**Announcements**") and the circular of the Company dated October 4, 2024 (the "**Circular**"), in relation to, among other things, the adoption of a share award scheme funded by existing shares (the "**Share Award Scheme**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company announces that the Company proposes to grant Awarded H Shares (the "**Grant**") to the selected grantees (the "**Grantee(s)**") pursuant to the terms and conditions of the Share Award Scheme and individual performance assessment results. Details of the grant scheme are as follows:

GRANT SCHEME

Grantees: The Grantees under the Grant include 51 employees of the Group, comprising 4 Directors of the Company (namely Mr. CHEN Zhaoyang, Ms. HE Yingfei, Mr. FENG Xie and Mr. LI Feiyu) and 3 supervisors of the Group's significant subsidiaries (namely Mr. HUANG Junjie, Ms. GUO Yifan and Mr. PAN Yong) ("**Connected Grantees**").

Number of Shares Granted: The total number of Shares to be granted under the Grant is 6,130,000 H Shares, representing 1.55% of the total number of issued Shares (excluding treasury shares) of the Company as at the date of this announcement and 17.2% of the maximum number of 35,631,183 Awarded Shares that may be granted under the Share Award Scheme.

Specific allocation is as follows:

Grantee	Number of Awarded H Shares (Shares)	Percentage of Total Issued Shares (excluding treasury shares)
Mr. CHEN Zhaoyang	665,000	0.17%
Ms. HE Yingfei	665,000	0.17%
Mr. FENG Xie	450,000	0.11%
Mr. LI Feiyu	450,000	0.11%
Mr. HUANG Junjie	450,000	0.11%
Ms. GUO Yifan	52,000	0.01%
Mr. PAN Yong	52,000	0.01%
Other employees	3,346,000	0.85%
Total	**6,130,000**	**1.55%**

Vesting Conditions: Subject to the terms and conditions of the Share Award Scheme and certain performance targets set out in the grant letter, the Awarded Shares under the Grant will vest before November 30, 2026, the specific date of which shall be subject to the written vesting notice to be issued by the Company at the relevant time (subject to postponement if it falls within the Company's blackout period in respect of inside information).

Vesting Price: The Grantees are divided into Category A and Category B. The vesting prices of the Awarded Shares for these two categories of Grantees are as follows:

Grantee	Vesting Price
Category A	HK$3 (or RMB2.8) per Share
Category B	HK$5.5 (or RMB5) per Share

Clawback Mechanism: In the event that a Grantee engages in acts that are detrimental to the core interests of the Company or commits gross violations of laws and regulations resulting in economic or reputational losses to the Company during his/her term of office, the Company shall have the right to forfeit in full all vested Awarded Shares or the economic benefits derived therefrom, which shall be returned to the Company to compensate for the relevant losses of the Company.

Source of Awarded Shares: The relevant Shares proposed to be vested in the Grantees (subject to vesting conditions) will be H Shares purchased on the market by the trustee as directed by the Board and/or its authorized persons pursuant to the Share Award Scheme. For the avoidance of doubt, no new Shares will be issued and allotted upon the vesting and settlement of such Awarded Shares granted to the Grantees.

The Connected Grantees are the Directors of the Company and supervisors of our significant subsidiaries and are, therefore, connected persons of the Group under Chapter 14A of the Listing Rules. Accordingly, the grant of Awarded Shares to the Connected Grantees constitutes a connected transaction of the Company pursuant to Chapter 14A of the Listing Rules. However, as the grant of Awarded Shares to the Directors of the Company is made pursuant to their service contracts with the Group and forms part of their remuneration packages under the service contracts, the grant of Awarded Shares to them is therefore exempted from the reporting, announcement and independent shareholders' approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules; and as the highest applicable percentage ratio in respect of the grant of Awarded Shares to the supervisors of our significant subsidiaries is less than 1%, the grant of Awarded Shares to them is therefore exempted from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.76(1) of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiangxi Rimag Group Co., Ltd.
Mr. CHEN Zhaoyang
Chairman of the Board, Executive Director
and Chief Executive Officer

Hong Kong, January 23, 2026

As of the date of this announcement, the Board comprises Mr. CHEN Zhaoyang, Ms. HE Yingfei, Mr. FENG Xie and Mr. LI Feiyu as executive Directors, Mr. LIU Senlin and Mr. GUO Tao as non-executive Directors, and Mr. WU Xiaohui, Mr. LUO Yi and Ms. CHEN Yifei as independent non-executive Directors.