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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*
上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

COMPLETION OF ISSUANCE OF THE 2026 FIRST TRANCHE OF TECHNOLOGY INNOVATION BONDS

This announcement is made by Shanghai Junshi Biosciences Co., Ltd.* (上海君實生物醫藥科技股份有限公司) (the "**Company**") on a voluntary basis. Reference is also made to the overseas regulatory announcement of the Company dated 26 January 2026.

Reference is made to the announcement dated 28 December 2025 of the Company in relation to the acceptance of registration of the medium term notes by the national association of financial market institutional investors (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company is pleased to announce that the Company has completed the issuance of the 2026 first tranche of technology innovation bonds recently, and received the funds on 26 January 2026. The 2026 first tranche of technology innovation bonds are issued with a total amount of RMB1 billion and a term of 3+2 years, and shall mature on 26 January 2031 and have an issuance interest rate of 2.70%.

Shareholders of the Company and potential investors are advised to exercise cautiously when dealing in the securities of the Company.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 26 January 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as a non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Mr. Li Zhongxian, Ms. Lu Kun and Dr. Yang Jin as independent non-executive Directors.

* *For identification purposes only*