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中國稀土控股有限公司

China Rare Earth Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 769)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Rare Earth Holdings Limited (the “**Company**”) is pleased to announce that (i) Mr. Kang Ding (“**Mr. Kang**”) has been appointed as an executive Director; and (ii) Mr. Liu Yuk Ming (“**Mr. Liu**”) has been appointed as a non-executive Director with effect from 26 January 2026.

The biographical details of each of Mr. Kang and Mr. Liu are set out below:

Mr. Kang Ding

Mr. Kang, aged 56, has extensive knowledge with over 35 years of experience in the non-ferrous metals industry in the PRC. He was the general manager of companies principally engaged in smelting and processing of non-ferrous metals. From 2000 to 2010, Mr. Kang was the general manager of Ganzhou Jintong New Materials Co., Ltd.* (贛州晉通新材料有限公司), and he has been the general manager of Ganzhou Jinxing New Materials Co., Ltd.* (贛州晉勝新材料有限公司) since 2010.

Mr. Kang has entered into a service contract with the Company for an initial term of three years commencing from 26 January 2026, subject to retirement from office and election at the annual general meetings (“**AGM(s)**”) of the Company and vacation of office in accordance with the provisions of the articles of association of the Company (the “**Articles**”). As specified in the service contract, he is entitled to a monthly director’s fee of HK\$20,000 payable by the Company. Such director’s fee has been fixed with reference to Mr. Kang’s duties and responsibilities in the Company and the prevailing market conditions and practice. Mr. Kang’s director’s fee is subject to review of the remuneration committee (the “**Remuneration Committee**”) of the Company from time to time and will be subject to approval of the Company’s shareholders at the next AGM.

Save as disclosed above, as at the date of this announcement, Mr. Kang (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling

shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Liu Yuk Ming

Mr. Liu (formerly known as Cheung Yuk Lung), aged 49, has extensive professional knowledge and broad experience in project investment management, particularly in securities trading, corporate finance, investment management, and mergers and acquisitions. He held key management and investment roles in various industries in the PRC, including tourism, lifestyle services, healthcare, and supply chain finance. He has over 15 years of experience in internet and e-commerce management. Mr. Liu was the executive director of China Green (Holdings) Limited (the shares of which were formerly listed on the Stock Exchange of Hong Kong Limited) in 2019. He was the project director of Kiu Hung International Holdings Limited (stock code: 381) in 2019, where he was responsible for business development and acquisitions.

Mr. Liu has entered into a service contract with the Company for an initial term of three years commencing from 26 January 2026, subject to retirement from office and election at the AGMs and vacation of office in accordance with the provisions of the Articles. As specified in the service contract, he is entitled to a monthly director’s fee of HK\$15,000 payable by the Company. Such director’s fee has been fixed with reference to Mr. Liu’s duties and responsibilities in the Company and the prevailing market conditions and practice. Mr. Liu’s director’s fee is subject to review of the Remuneration Committee from time to time and will be subject to approval of the Company’s shareholders at the next AGM.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Other than as disclosed above, there are no other matters relating to the above appointments of Directors that need to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Kang and Mr. Liu for joining the Board.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 1:45 p.m. on 18 June 2025 and will remain suspended until the Company meets all resumption guidance set by the Stock Exchange, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Rare Earth Holdings Limited
Guo Jinying
Executive Director

Hong Kong, 26 January 2026

As at the date of this announcement and immediately following the abovementioned appointments, the Board consists of Ms. Guo Jinying and Mr. Kang Ding as executive Directors, Mr. Liu Yuk Ming as non-executive Director and Mr. Man Kong Yui, Prof. Yip Tze Wai Albert and Mr. Ma Siu Kit as independent non-executive Directors.

* *For identification purposes only*