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泓盈集团
HOLLWIN

HOLLWIN URBAN OPERATION SERVICE GROUP CO., LTD
泓盈城市運營服務集團股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02529)

UPDATE ON LITIGATION

Reference is made to the announcement of the Company and together with its subsidiaries (the "**Group**") dated September 4, 2025 (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The board (the "**Board**") of directors of the Company wishes to announce that the Plaintiff and the Company reached settlement over the claim, pursuant to which the Company shall pay the Plaintiff the settlement sum of US$569,200.00 and the Plaintiff's costs of US$15,000.00. The consent summons (the "**Consent Summons**") was filed with the Court by the Company and the Plaintiff on January 19, 2026 and an order in terms of the Consent Summons was granted by the Court on January 22, 2026.

The Company believes that it would not have any material impact on the Group's operation and financial position.

The Company will keep its shareholders and potential investors of the Company informed of any further material development by way of announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hollwin Urban Operation Service Group Co., Ltd
Mr. Xie Yi
Chairman and Executive Director

Changsha, Hunan Province, the PRC
January 26, 2026

As at the date of this announcement, the Board comprises Mr. Xie Yi, Mr. Yang Xin, Mr. Duan Wenming and Mr. Wong Kwok Fu as executive directors; Mr. Yu Xiao as non executive director; and Ms. Chan Ka Lai Vanessa, Dr. Dai Xiaofeng and Mr. Tse Chi Wai as independent non-executive directors.