

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against a Former Director of Skyfame Realty (Holdings) Limited (Stock Code: 59)

SANCTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT and **CENSURE** against the following former director of Skyfame Realty (Holdings) Limited (**Company**):

Mr Yu Pan, former executive director and chairman

(referred to below as the **Director**).

The Director Unsuitability Statement is a statement that, in the Exchange's opinion, the Director is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

SUMMARY OF FACTS

Under Rules 3.09C and 3.20 of the Listing Rules, the Director is obliged to (i) cooperate in any investigation conducted by the Listing Division (**Division**) and/or the Securities and Futures Commission (**Commission**); (ii) promptly and openly answer any questions addressed to the Director; (iii) promptly attend before any meeting at which the Director is requested to appear; and (iv) provide up-to-date contact information to the Exchange for a period of three years from the date on which the Director ceases to be a director, failing which any documents / notices sent by the Exchange to the last known address on record shall be deemed to have been served on the Director.

As part of an investigation into whether the Company and/or its directors had committed offences contrary to the Securities and Futures Ordinance, the Commission sent interview and investigation notices and reminder emails to the Director. The Director did not respond to the Commission's requests and enquiries.

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Upon the Commission's referral, the Division investigated the Director's failure to respond to the Commission's investigation, and whether the Director had discharged his duties and obligations under the Listing Rules. The Division sent investigation and reminder letters to the Director. The Director did not respond to the Division's enquiries.

LISTING COMMITTEE'S FINDINGS

The Listing Committee found as follows:

- (1) The Director breached the Listing Rules by failing to cooperate with the Division and the Commission in their respective investigations.
- (2) The Director's failure to discharge his responsibilities under the Listing Rules was serious.

The Listing Committee reminds directors that their obligation to provide information or attend meeting reasonably requested by the Exchange or the Commission does not lapse after an issuer ceases to be listed on the Exchange or after they cease to be directors of a listed issuer.

CONCLUSION

The Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to the Director, and not to the Company or any other past or present directors of the Company.

Hong Kong, 27 January 2026