Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China International Development Corporation Limited (the "**Company**") dated 6 January 2026 (the "**Announcement**") in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing ("**Placing Completion**") took place on 27 January 2026. An aggregate of 12,916,000 Placing Shares, representing (i) approximately 2.80% of the existing issued share capital of the Company of 461,740,000 Shares immediately before the Placing Completion; and (ii) approximately 2.72% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees, at the Placing Price of HK$2.16 per Placing Share pursuant to the terms of the Placing Agreement.

The net issue price per Placing Share (after deducting the placing commission and all related expenses) is approximately HK$2.101 per Placing Share. As the Placing Shares were not fully placed, the actual gross proceeds from the Placing are approximately HK$27.90 million, and the actual net proceeds (after deducting the placing commission and all related expenses) from the Placing amount to approximately HK$27.14 million, which will be used for enriching the general working capital and strengthening the financial position of the Group which would be used as to (a) approximately HK$11.60 million, equivalent to approximately 42.74% of the net proceeds from the Placing, for the existing business operation for purchase of materials, equipment, and overhead costs related to the leather manufacturing and/or extended cleaning

services for leather and motor vehicle's engine and other trading business; (b) approximately HK$9.04 million, equivalent to approximately 33.31% of the net proceeds from the Placing, for the general working capital of the Group including, but not limited to, rental payments, staff costs, professional fees and other general administrative and operating expenses; and (c) approximately HK$6.50 million, equivalent to approximately 23.95% of the net proceeds from the Placing, for the repayment of outstanding indebtedness.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

EFFECTS ON THE SHAREHOLDING STRUCTURE

The following table sets out the shareholding structure of the Company (i) immediately before the Placing Completion; and (ii) immediately after the Placing Completion based on the best knowledge, information and belief of the Directors:

	Immediately before the Placing Completion		**Immediately after the Placing Completion and as at the date of this announcement**	
Shareholders	*Number of issued Shares*	*Approximate %*	*Number of issued Shares*	*Approximate %*
Waterfront Holding Group Co., Ltd. *(Note)*	232,096,406	50.27	232,096,406	48.90
The Placees	-	-	12,916,000	2.72
Other Public Shareholders	229,643,594	49.73	229,643,594	48.38
Total	**461,740,000**	**100.00**	**474,656,000**	**100.00**

Note: Waterfront Holding Group Co., Ltd. is wholly and beneficially owned by Mr. Zhao Jingfei.

By order of the Board
China International Development Corporation Limited
Qin Bohan
Co-Chairman and Executive Director

Hong Kong, 27 January 2026

As at the date of this announcement, the executive Directors are Mr. Qin Bohan (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fan Xin (Chief Executive Officer), Mr. Leung Wai Kit, Mr. Ying Yong, Mr. Lei Zhengbiao and Mr. Ding Wentuo; the non-executive Director is Mr. Siu Miu Man, Simon, MH, and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.