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**Bairong Inc.**

**百融雲創**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6608)**

## **CHANGE OF EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE**

The Board announces that with effect from January 27, 2026:

1. Mr. Chan Chun Kit has been appointed as an executive Director;
2. Ms. Qin Xuan has tendered her resignation as an executive Director and a member of the Nomination Committee; and
3. Ms. Wang Qing, an executive Director, has been appointed as a member of the Nomination Committee.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of Bairong Inc. (the “**Company**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce that Mr. Chan Chun Kit (陳俊傑) (“**Mr. Chan**”) has been appointed as an executive Director with effect from January 27, 2026.

Mr. Chan, aged 32, joined the Company in July 2024 as Chief Strategy Officer and Head of Investment. He possesses over 9 years of experience in the field of finance and investment, and has extensive expertise in financial institutions management and investment management.

Prior to joining the Company, Mr. Chan served as Partner at a family office from January 2023 to June 2024, where he was responsible for managing stock, debt and private equity investments, with a focus on traditional finance, information technology, artificial intelligence, blockchain and algorithmic trading. From April 2018 to June 2022, he served as Executive Director at Head & Shoulders Financial Group, where he was responsible for equity capital markets business and asset management for high-net-worth clients, participating in multiple initial public offerings (IPOs) and share placements.

Mr. Chan received his Bachelor of Arts degree from University of Southern California in December 2016 and his Master of Science degree in Finance from The Chinese University of Hong Kong in July 2024.

Mr. Chan has entered into a service contract with the Company for a term of three years commencing from January 27, 2026 which may be terminated by either party giving not less than three months' written notice. Mr. Chan shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting and will be subject to retirement by rotation and re-election at an annual general meeting at least once every three years, in accordance with the articles of association of the Company. According to the terms of Mr. Chan's appointment, in consideration for the performance of his duties as an executive Director, the Company shall pay Mr. Chan a cash compensation of USD50,000 per annum under his service contract, determined by the Board following recommendation by the remuneration committee of the Company with reference to his qualifications, experience, responsibilities and prevailing market conditions.

As far as the Directors are aware, as at the date of this announcement, Mr. Chan has confirmed that he did not have any other relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Chan has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to Mr. Chan's appointment.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND A MEMBER OF THE NOMINATION COMMITTEE**

The Board announces that Ms. Qin Xuan (覃璇) ("**Ms. Qin**") has tendered her resignation as an executive Director and a member of the nomination committee of the Company (the "**Nomination Committee**") but will remain as the director of Investor Relations of the Company, due to her desire to devote more time to focus on investor relations related work, with effect from January 27, 2026.

Ms. Qin has confirmed that she has no disagreement with the Board and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

During Ms. Qin's tenure, she was dedicated and responsible, demonstrating a rigorous and pragmatic work style and a high degree of professional responsibility. After Ms. Qin's resigning as an executive Director, she will continue to drive the Company's investor relations activities as director of Investor Relations.

The Board would like to take this opportunity to express its gratitude to Ms. Qin for her invaluable contributions to the Company during her tenure of office as an executive Director. The Company and the Board are confident that the change of executive Director will not have any adverse impact on the Company's daily operations and financial management.

## **APPOINTMENT OF MEMBER OF THE NOMINATION COMMITTEE**

The Board further announces that Ms. Wang Qing (王青) (“**Ms. Wang**”), an executive Director, has been appointed as a member of the Nomination Committee with effect from January 27, 2026.

The Board would like to express its warmest welcome to Mr. Chan and Ms. Wang on their respective new appointments.

By order of the Board  
**Bairong Inc.**  
**Zhang Shaofeng**  
*Chairman and Executive Director*

Hong Kong, January 27, 2026

*As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Ms. Wang Qing and Mr. Chan Chun Kit as executive Directors, Professor Liao Jianwen as non-executive Director, and Professor Chen Zhiwu, Mr. Zhou Hao and Dr. Li Yao as independent non-executive Directors.*