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雲南水務

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

**(I) CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD;
(II) CHANGE OF COMPOSITION OF NOMINATION COMMITTEE; AND
(III) CHANGE OF AUTHORISED REPRESENTATIVE**

This announcement is made by the Company pursuant to the inside information provisions of Part XIVA of the Securities and Futures Ordinance (as defined in the Listing Rules) and Rule 13.09 of the Listing Rules.

(I) CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD

Resignation of Directors

The Board hereby announces that the Company has been notified that (i) Mr. Mei Wei has submitted his resignation letter to the Board, stating that he resigns as a non-executive Director, chairman of the Board, and member and chairman of the Nomination Committee due to work adjustments, effective as of the date of this announcement; (ii) Ms. Wang Rui has submitted his resignation letter to the Board, stating that she resigns as an executive Director due to work adjustments, effective as of the date of this announcement; and (iii) Mr. Dai Richeng has submitted his resignation letter to the Board, stating that he resigns as a non-executive Director due to reaching retirement age, effective as of the date of this announcement.

Mr. Mei Wei, Ms. Wang Rui and Mr. Dai Richeng have all confirmed that there are no disagreements between them and the Board, nor are there any other matters relating to their resignations that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Mei Wei, Ms. Wang Rui and Mr. Dai Richeng for their valuable contributions during their tenure with the Company.

Appointment of Directors

The Board is pleased to announce that on 27 January 2026 (i) Mr. Zhu Zhen (“**Mr. Zhu**”) is appointed as an executive Director of the fourth session of the Board; (ii) Ms. Duan Tao (“**Ms. Duan**”) is appointed as a non-executive Director of the fourth session of the Board; and (iii) Mr. Li Zhengzheng (“**Mr. Li**”) is appointed as a non-executive Director of the fourth session of the Board.

Mr. Zhu’s biographical details are set forth below:

Mr. Zhu, aged 41, graduated from Tsinghua University in July 2009 with a Master’s degree in Law. He holds a National Legal Professional Qualification Certificate (Class A), a Securities Practitioner Qualification Certificate, and a Fund Practitioner Qualification Certificate. From November 2013 to November 2020, Mr. Zhu served successively as Deputy General Manager of the Audit and Legal Affairs Department, General Manager of the Legal Department, and General Manager of the Leisure Industry Department at the Investment Management Center of Yunnan Metropolitan Construction Investment Group Co., Ltd. (From August 2017 to December 2025, Mr. Zhu concurrently served as the shareholder representative supervisor of Yunnan Water Investment Co., Ltd.). From November 2020 to January 2021, Mr. Zhu served as General Manager of the Legal and Compliance Department at Yunnan Health & Cultural Tourism Holding Group Co., Ltd.*. From January 2021 to March 2022, Mr. Zhu served as Director and General Manager of Yunnan Rongzhi Investment Company Limited*. From March 2022 to December 2025, Mr. Zhu successively served as General Manager of the Asset Management Center (Centralized Procurement Office), General Manager of the Strategic Development Department (Reform Office), and General Manager of the Asset Management Center at Yunnan Health & Cultural Tourism Holding Group Co., Ltd.*. During this period, Mr. Zhu concurrently served as Chairman of Yunnan Province Equity Investment Fund Management Co., Ltd.* and Chairman of the Board of Caiyun International Investment Limited*.

Ms. Duan’s biographical details are set forth below:

Ms. Duan, aged 37, graduated in July 2021 with a Master’s degree in Project Management from the joint program between Yunnan University of Finance and Economics and the University of Greenwich, UK. From July 2014 to August 2021, Ms. Duan served successively as Deputy Manager of the Cost Management Department, Deputy Director of the Cost Management Department (in charge of operations), Director of the Cost Management Department and Assistant to the General Manager at Yunnan New Century Dianchi International Cultural Tourism Convention Investment Co. Ltd. From August 2021 to August 2025, Ms. Duan served successively as Deputy General Manager, Chairperson of the Labor Union, and General Manager of Yunnan City Investment Kangyuan Investment Co. Ltd.*. Since August 2025, Ms. Duan has served as Deputy General Manager of the investment management center of Yunnan Health & Cultural Tourism Holding Group Co., Ltd.*.

Mr. Li's biographical details are set forth below:

Mr. Li, aged 35, holds a master's degree. He possesses the following qualifications: Securities Practitioner Qualification from the Securities Association of China, Fund Practitioner Qualification from the Asset Management Association of China, Board Secretary Qualification from the Shenzhen Stock Exchange, and Independent Director Qualification for the Main Board and STAR Market of the Shanghai Stock Exchange. From September 2013 to present, Mr. Li has served as Bidding Engineer in the Commercial Technology Department, Investment Manager in the Investment Department, Executive Secretary to the President, Securities Investment Manager in the Securities Department, Deputy Manager of the Securities Department, Manager of the Securities Department, Deputy Director of the Board Office, Deputy General Manager of the Strategic Development Department (in charge of operations), and General Manager of the Strategic Development Department at Beijing OriginWater Technology Co., Ltd.

Save as disclosed above, Mr. Zhu, Ms. Duan and Mr. Li all confirmed that they did not take up any directorship in any listed companies in the past three years, nor have any other major appointment and professional qualifications, and do not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company.

Pursuant to Article 103 of the Articles of Association: "Subject to laws, administrative regulations, departmental rules, regulatory rules of the place where the shares of the Company are listed and the Articles of Association, any person appointed by the Board to fill up a casual vacancy in the Board or as an addition to the Board shall hold office until the first annual shareholders' meeting of the Company after his/her appointment and shall then be eligible for re-election." The term of office of the aforementioned Directors shall commence on the date of approval by this Board meeting and end on the date of the forthcoming extraordinary general meeting. They may be re-elected upon expiration of their term. The Company will enter into service contracts with them. The remuneration of Mr. Zhu, Ms. Duan and Mr. Li will be determined by the Board and the Remuneration Committee of the Company based on their responsibilities, the Company's remuneration policy, and prevailing market conditions. Mr. Zhu, Ms. Duan and Mr. Li will be subject to retirement and re-election in accordance with the Articles of Association upon expiry of their term of office.

Save as disclosed above, there are no other matters relating to the proposed appointment of Mr. Zhu, Ms. Duan and Mr. Li which need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

Election of Chairman

Pursuant to Article 117 of the Articles of Association, where the chairman is unable to perform his/her duties, a majority of the Directors may jointly elect a Director to perform his/her duties. The Board has resolved that, following the resignation of Mr. Mei Wei, Mr. Zhu Zhen, an executive Director, has been nominated as Acting Chairman and Acting Chairman of the Nomination Committee, effective as of the date of this announcement. Mr. Zhu will serve as Acting Chairman and Acting Chairman of the Nomination Committee until a new Chairman and a new Chairman of the Nomination Committee are elected.

(II) CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

Upon the resignation of Mr. Mei Wei, he ceased to be a member and the chairman of the Nomination Committee. With effect from the date of this announcement, Mr. Zhu Zhen has been appointed as a member and the acting chairman of the Nomination Committee until a new chairman is elected pursuant to the Articles of Association. Upon the resignation of Mr. Mei Wei and the appointment of Mr. Zhu Zhen, the Nomination Committee comprises two independent non-executive Directors, namely Mr. Zhou Beihai and Mr. Zhong Wei, and one executive Director, namely Mr. Zhu Zhen as members.

(III) CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Ms. Wang Rui has resigned as the Company's Authorised Representative under Rule 3.05 of the Listing Rules ("Authorised Representative"), effective as of the date of this announcement. Mr. Zhu Zhen, Acting Chairman and executive Director of the Company, has been appointed as the Authorised Representative to succeed Ms. Wang Rui, effective as of the date of this announcement. Mr. Zheng Guangfeng, Vice-Chairman and executive Director, remains as the other Authorised Representative.

(IV) DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this announcement:

“Articles of Association” the articles of association of the Company;

“Board” the board of Directors of the Company;

“Company” Yunnan Water Investment Co., Limited* (雲南水務投資股份有限公司), a joint stock limited liability company incorporated in the PRC, the H Shares of which are listed on the Main Board of the Stock Exchange;

“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“Nomination Committee”	the nomination committee of the Board;
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong Special Administrative Region of the PRC, Macau Special Administrative Region of the PRC and Taiwan;
“Shareholder(s)”	the shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

By order of the Board
Yunnan Water Investment Co., Limited*
Zhu Zhen
Acting Chairman

Kunming, the PRC
27 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhu Zhen (Acting Chairman), Mr. Zheng Guangfeng (Vice-Chairman) and Mr. Liu Hui, the non-executive Directors are Mr. Li Zhengzheng, Mr. Xia Lin and Ms. Duan Tao, and the independent non-executive Directors are Mr. Liu Shuen Kong, Mr. Zhou Beihai and Mr. Zhong Wei.

* For identification purposes only