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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

UPDATES ON 2025 PRELIMINARY ANNUAL RESULTS

This announcement is made by Bank of Qingdao Co., Ltd. (the “**Bank**”, together with its subsidiaries, the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise specified, the amounts stated in this announcement are expressed in Renminbi (“**RMB**”).

The financial data of 2025 contained in this announcement are the consolidated data preliminarily calculated according to the China Accounting Standards for Business Enterprises and have not been audited by accounting firm. For detailed data, the data disclosed in 2025 annual report of the Bank to be released in due course shall prevail. Shareholders and potential investors of the Bank should exercise caution when dealing in the securities of the Bank.

I. KEY FINANCIAL DATA AND INDICATORS OF 2025

Unit: in RMB thousand, unless otherwise specified

Item	2025 (Unaudited)	2024 (Audited)	Changes (%)
Operating income	14,572,778	13,497,534	7.97
Operating profit	6,229,062	4,982,867	25.01
Total profit	6,243,835	4,995,129	25.00
Net profit attributable to equity shareholders of the Bank	5,187,741	4,264,120	21.66
Net profit attributable to equity shareholders of the Bank after deducting non-recurring profit or loss	5,157,447	4,166,554	23.78
Basic earnings per share ⁽¹⁾ (RMB/share)	0.85	0.69	23.19
Weighted average return on net assets ⁽¹⁾ (%)	12.68	11.51	Increased by 1.17 percentage points

Item	31 December 2025 (Unaudited)	31 December 2024 (Audited)	Changes (%)
Total assets	814,960,084	689,963,033	18.12
Equity attributable to equity shareholders of the Bank	49,167,148	43,932,381	11.92
Share capital	5,820,355	5,820,355	–
Net assets per share attributable to ordinary shareholders of the Bank ⁽²⁾ (RMB/share)	7.00	6.45	8.53
Non-performing loan ratio (%)	0.97	1.14	Decreased by 0.17 percentage point
Provision coverage ratio (%)	292.30	241.32	Increased by 50.98 percentage points

Notes: (1) Basic earnings per share and weighted average return on net assets were calculated according to the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision) (《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)). Both basic earnings per share and weighted average return on net assets for the year achieved an increase as compared with that of the previous year, which was mainly due to the increase in net profit attributable to ordinary shareholders of the Bank. The Bank issued perpetual bonds from July to August 2022, October 2025, respectively, which were classified as other equity instruments. In calculating basic earnings per share and weighted average return on net assets, the interest paid for perpetual bonds has been deducted from the “net profit attributable to ordinary shareholders of the Bank”, and the effect from perpetual bonds has been deducted from the “weighted average net assets”.

(2) Net assets per share attributable to ordinary shareholders of the Bank = (equity attributable to equity shareholders of the Bank – other equity instruments)/the number of ordinary shares as at the end of the period.

(3) The “audit” in the above unaudited and audited data and indicators refers to the audit by the accounting firm.

II. INFORMATION ON OPERATING RESULTS AND FINANCIAL POSITION

The year 2025 marked the conclusion of China’s 14th Five-Year Plan and was the decisive year of the three-year strategic plan of Bank of Qingdao. Adhering to the decisions and plans of the Central Committee of the Communist Party of China, the State Council, and provincial and municipal authorities, the Company remained rooted in its local markets to serve the real economy. The Company diligently advanced the “Five Major Aspects” in the financial sector. Guided by its annual operating philosophy of “professional improvement, digital and intelligent empowerment, system optimization, and characteristic driving”, the Company focused on high-

quality development, deepened the execution of its strategy, and fully implemented all operational and management tasks. As a result, the Company achieved “stable progress and quality improvement” in its business performance.

The business scale expanded steadily. As of the end of 2025, the Company’s total assets amounted to RMB814.96 billion, representing an increase of RMB124.997 billion or 18.12% as compared with that at the end of last year, of which total loans to customers amounted to RMB397.008 billion, representing an increase of RMB56.319 billion or 16.53% as compared with that at the end of last year; total liabilities amounted to RMB764.706 billion, representing an increase of RMB119.642 billion or 18.55% as compared with that at the end of last year, of which total deposits from customers amounted to RMB502.899 billion, representing an increase of RMB70.875 billion or 16.41% as compared with that at the end of last year.

The profitability improved significantly. In 2025, the Company’s net profit attributable to equity shareholders of the Bank amounted to RMB5.188 billion, representing an increase of RMB924 million or 21.66% as compared with that of last year; operating income amounted to RMB14.573 billion, representing an increase of RMB1.075 billion or 7.97% as compared with that of last year; weighted average return on net assets was 12.68%, representing an increase of 1.17 percentage points as compared with that of last year.

The asset quality reached a new level. The Company achieved a double decline in both the amount and ratio of non-performing loan, with the non-performing loan ratio dropping below 1.00%. As of the end of 2025, the Company’s non-performing loan balance amounted to RMB3.841 billion, representing a decrease of RMB32 million as compared with that at the end of last year, with non-performing loan ratio of 0.97%, representing a decrease of 0.17 percentage point as compared with that at the end of last year. The provision coverage ratio was 292.30%, representing an increase of 50.98 percentage points as compared with that at the end of last year.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
28 January 2026

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*