HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00336)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Huabao International Holdings Limited (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that, within 12 months from the date of this announcement, the Company may, subject to market conditions, utilise up to HK$500 million to repurchase shares at appropriate times. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company will (i) cancel the repurchased shares and/or (ii) hold such shares as treasury shares, subject to prevailing market conditions at the time of repurchase and the Company's capital management needs.

The share repurchases shall be subject to the buy-back mandate (the "**Existing Buy-back Mandate**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company (the "**AGM**") held on 15 May 2025. Prior to the expiry of the Existing Buy-back Mandate, the Company will convene its annual general meeting before the end of June each year to seek Shareholders' approval for a new general mandate for share repurchases, ensuring the continuity of the share repurchases.

Under the Existing Buy-back Mandate, the Company is authorized to repurchase up to 322,992,687 fully paid shares, representing 10% of the Company's issued share capital as at the date on which the ordinary resolution was passed by the Shareholders at the AGM granting the Existing Buy-back Mandate.

The share repurchases will be carried out in phases and in compliance with the bye-laws of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations to which the Company is subject. The Company will allocate funds for the share repurchases from its cash reserves.

The Company believes that the share repurchase will demonstrate the Company's confidence in its business outlook and long-term prospects, enhance the Company's value and make effective use of surplus cash. The Board believes that the Company's current financial resources are sufficient to implement the share repurchase while maintaining a strong financial position.

Shareholders and potential investors should note that any on-market share repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its duly authorized person(s). There can be no assurance as to the timing, number of shares, or price at which any repurchases may be made, or as to whether the Company will make any repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 28 January 2026

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*