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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated December 22, 2025 (the "**Prospectus**") issued by Shanghai Biren Technology Co., Ltd. (上海壁仞科技股份有限公司) (the "**Company**").*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"). The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

壁仞科技
BIREN TECHNOLOGY

Shanghai Biren Technology Co., Ltd.
上海壁仞科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6082)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Wednesday, January 28, 2026, in respect of an aggregate of 42,726,800 H Shares (the "**Over-allotment Shares**"), representing approximately 15% of the total number of the Offer Shares available under the Global Offering (after full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option).

The Over-allotment Shares will be issued and allotted by the Company at HK$19.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, January 28, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Wednesday, January 28, 2026, in respect of an aggregate of 42,726,800 H Shares, representing approximately 15% of the total number of the Offer Shares available under the Global Offering (after full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option).

The Over-allotment Shares will be issued and allotted by the Company at HK$19.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Monday, February 2, 2026.

Shareholding Structure of the Company upon the Completion of the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the full exercise of the Over-allotment Option is as follows:

	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
Description of Shares	**Number of Shares**	**Approximate % of the Company's total share capital**	**Number of Shares**	**Approximate % of the Company's total share capital**
Unlisted Shares in issue	1,238,013,076	51.67%	1,238,013,076	50.76%
H Shares converted from Unlisted Shares	873,272,024	36.45%	873,272,024	35.81%
H Shares issued pursuant to the Global Offering	284,846,600	11.89%	327,573,400	13.43%
Total	**2,396,131,700**	**100.0%**	**2,438,858,500**	**100.0%**

Use of Proceeds

The Company will receive additional net proceeds of approximately HK$821.9 million from the issue of the Over-allotment Shares, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the full exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, January 28, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

(1) over-allocations of an aggregate of 42,726,800 H Shares in the International Offering, representing approximately 15% of the total number of Offer Shares available under the Global Offering (after full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option); and

(2) the full exercise of the Over-allotment Option by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Wednesday, January 28, 2026, in respect of an aggregate of 42,726,800 H Shares, at HK$19.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

There had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

PUBLIC FLOAT

Immediately after the completion of the full exercise of the Over-allotment Option and the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules.

By order of the Board
Shanghai Biren Technology Co., Ltd.
上海壁仞科技股份有限公司
ZHANG WEN
Chairman of the Board, executive Director and Chief Executive Officer

Shanghai, January 28, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Zhang Wen, Hong Zhou, Zhang Linglan, Xiao Bing and Pan Luting as executive Directors; (ii) Liu Jingguo as a non-executive Director; and (iii) Wang Yuan, Lam Siu Wing and Liu Jin as independent non-executive Directors.