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SHANGHAI XNG HOLDINGS LIMITED

Shanghai XNG Holdings Limited

上海小南国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

DELAY IN DESPATCH OF CIRCULAR
VERY SUBSTANTIAL DISPOSAL
DISPOSAL OF 100% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of Shanghai XNG Holdings Limited (the "**Company**") dated 8 January 2026 (the "**Announcement**") in relation to, among other things, the very substantial disposal disposal of 100% equity interest in the target company. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined.

As stated in the Announcement, a circular containing, among others, (i) details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM is expected to be despatched to the Shareholders on or before 29 January 2026 in accordance with the Listing Rules.

As additional time is required for finalising the contents of the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 24 February 2026.

By Order of the Board
Shanghai XNG Holdings Limited
Gu Dorson
Chairman

Hong Kong, 29 January 2026

As at the date of this announcement, the executive Directors are Mr. GU Dorson, Mr. HE Qinghua, Ms. QIU Jiying and Mr. CUI Jinqiao; the non-executive Director is Ms. GU Lina; and the independent non-executive Directors are Ms. CHAN Sze Man, Mr. ZHANG Zhenyu and Mr. YAO Yafei.