JD Logistics, Inc.
京东物流股份有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 2618)

UPDATE ON DISCLOSEABLE TRANSACTION PROPOSED VOLUNTARY WITHDRAWAL OF THE LISTING OF DEPPON SHARES FROM THE SHANGHAI STOCK EXCHANGE AND PROPOSED CASH OPTION TO DEPPON SHAREHOLDERS

Reference is made to the announcement of the Company dated January 13, 2026 (the "**Announcement**") in relation to the withdrawal of the listing of Deppon Shares and the Proposed Cash Option. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company is pleased to announce that at the shareholders' meeting of Deppon held on January 29, 2026, the special resolution to approve the Withdrawal was duly passed by the shareholders of Deppon by way of poll. Deppon will apply to the Shanghai Stock Exchange to voluntarily withdraw the listing of the Deppon Shares.

As part of the Withdrawal Proposal, the Purchaser (a wholly-owned subsidiary of the Company) will make the Proposed Cash Option to the Deppon Shareholders and the Deppon Shareholders may apply and exercise the Proposed Cash Option through the Shanghai Stock Exchange trading system.

The Proposed Cash Option price is RMB19.0 in cash for each Deppon Target Share. As at the date of this announcement, excluding the 2,926,900 shares to be cancelled on or before the Cash Option Record Date (the "**Deppon Cancellation Shares**"), there are 199,855,259 Deppon Shares, which represent 19.76% of the total Deppon Shares (excluding the Deppon Cancellation Shares), in aggregate held by the Deppon Shareholders that may be subject to the Proposed Cash Option. Accordingly, based on the Option Price and assuming that the Proposed Cash Option is exercised by all Deppon Shareholders in full, the value of the Proposed Cash Option is estimated at approximately RMB3,797 million.

Deppon has published the "Announcement of Resolutions of the First Extraordinary General Meeting of Shareholders in 2026" on the website of the Shanghai Stock Exchange (www.sse.com.cn) in compliance with the relevant rules and requirements.

Shareholders and potential investors should note that (i) the Proposed Cash Option may not be exercised by all Deppon Shareholders in full, and (ii) the Withdrawal is subject to the approval from Shanghai Stock Exchange. Shareholders and potential investors should exercise caution when dealing in the relevant securities of the Company.

Further announcement(s) about the status of the Proposed Cash Option and the withdrawal of the listing of Deppon Shares will be made by the Company as and when appropriate.

By order of the Board
JD Logistics, Inc.
Mr. Zhenhui Wang
Executive Director

Hong Kong, January 29, 2026

As of the date of this announcement, the Board comprises Mr. Zhenhui Wang as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Christina Gaw, Ms. Laura J. Peterson, Dr. Xiande Zhao, Mr. Yang Zhang, Dr. Lin Ye and Mr. Yi Hoi Tang as independent non-executive Directors.