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**Guangzhou Xiao Noodles Catering Management Co., Ltd.**

**廣州遇見小麵餐飲股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2408)**

## **PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Guangzhou Xiao Noodles Catering Management Co., Ltd. (the “**Company**”) hereby announces that based on its preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended December 31, 2025, the Group expects to record (i) a profit for the year in the range of approximately RMB100.0 million to RMB115.0 million for the year ended December 31, 2025, representing an increase of approximately 64.7% to 89.5% as compared with the profit for the year of RMB60.7 million for the year ended December 31, 2024; and (ii) an adjusted net profit (a non-IFRS measure) in the range of approximately RMB125.0 million to RMB140.0 million for the year ended December 31, 2025, representing an increase of approximately 95.6% to 119.1% as compared with the adjusted net profit (a non-IFRS measure) of RMB63.9 million for the year ended December 31, 2024.

The expected improvement in profitability for the year ended December 31, 2025 was mainly attributable to (i) the expansion of our self-operated and franchised restaurant network, with the total number of restaurants increasing from 360 as of December 31, 2024 to 503 as of December 31, 2025; (ii) the gradual expansion of restaurants from their current locations in city centers to surrounding areas, which reduced rental costs and achieved higher profit margins; (iii) the growing contribution from restaurants in Hong Kong SAR which had higher operating profit margins; and (iv) the further dilution of our headquarters costs.

The Board wishes to emphasize that the adjusted net profit/(loss) for the period (a non-IFRS measure) is not required by or presented in accordance with International Financial Reporting Standards (“**IFRS**”) issued by the International Accounting Standards Board. We define the adjusted net profit/(loss) (a non-IFRS measure) as profit/(loss) for the year by eliminating (i) our equity-settled share-based payment expenses, (ii) listing expenses, (iii) net foreign exchange gain/(loss), and (iv) tax effect of the above non-IFRS adjustments. Our management considers that (1) equity-settled share-based payment expenses are non-cash in nature and do not result in cash outflow; (2) listing expenses are expenses relating to the global offering and (3) net foreign exchange gain/(loss) represents exchange differences arising on monetary items denominated in foreign currencies due to changes in the spot exchange rate at the reporting date compared to the

spot exchange rate at the date of initial recognition or the prior reporting date. We present the non-IFRS financial measures because they are used by our management to evaluate our operating performance and formulate business plans. These non-IFRS financial measures are not intended to be a substitute for the presentation of the Company's financial results in accordance with IFRS. Rather, the Company believes that the presentation of such non-IFRS financial measures provides investors with additional information, and removes items that the Company does not believe are indicative of its operations, to better compare past and current results. The use of the non-IFRS measures has limitations as an analytical tool. Shareholders and potential investors of the Company should not consider these measures in isolation or as a substitute for analysing the results of operations or financial condition of the Company as reported under IFRS. In addition, the non-IFRS measures may be defined differently from similar terms used by other companies and therefore may not be comparable to similar measures presented by other companies.

As of the date of this announcement, the Company is in the process of finalizing the annual results announcement for the year ended December 31, 2025. The information contained in this announcement is a preliminary assessment by the Board based on information currently available, including the unaudited consolidated management accounts of the Group for the year ended December 31, 2025, which have not been reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Board and may be subject to further adjustments. The actual results of the Group for the year ended December 31, 2025 may differ from the information contained in this announcement. Such information shall not be taken as a measure or indication of the Group's current or future operating or financial performance, nor shall they be taken as a representation by the Group of the corresponding figures as may be provided in due course in the Group's audited or unaudited consolidated financial statements. As such, the above statistics are provided for the Company's shareholders and potential investors' reference only.

Shareholders and potential investors of the Company are advised to carefully read the annual results announcement of the Group for the year ended December 31, 2025, which is expected to be released in March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Guangzhou Xiao Noodles Catering Management Co., Ltd.**  
**Song Qi**  
*Chairman of the Board, Executive Director and  
Chief Executive Officer*

Hong Kong, January 29, 2026

*As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Song Qi, Mr. Su Xuxiang and Ms. Luo Yanling as executive Directors; (ii) Mr. Wang Xiaolong as a non-executive Director; and (iii) Mr. Xu Lei, Mr. Chan Kwok Bun and Mr. Zhong Jiasheng as independent non-executive Directors.*