TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

POSITIVE PROFIT ALERT

The Board hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the year ended 31 December 2025, (i) the net profit attributable to the shareholders of the Company would range from RMB369 million to RMB553 million, as compared with the net loss attributable to the shareholders of the Company being approximately RMB7,904.58 million for the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss would range from RMB240 million to RMB360 million, as compared with the net loss after deducting the non-recurring profit or loss being approximately RMB7,922.75 million for the corresponding period of last year; and (iii) the basic earnings per share would range from RMB0.22 per share to RMB0.34 per share (the corresponding period of last year: basic loss per share of approximately RMB4.82).

This announcement is made by Tianqi Lithium Corporation (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

POSITIVE PROFIT ALERT

The board of directors (the "**Director(s)**") of the Company (the "**Board**") hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the year ended 31 December 2025 (the "**Reporting Period**"), (i) the net profit attributable to the shareholders of the Company would range from RMB369 million to RMB553 million, as compared with the net loss attributable to the shareholders of the Company being approximately RMB7,904.58 million for the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss would range from RMB240 million to RMB360 million, as compared with the net loss after deducting the non-recurring profit or loss being approximately RMB7,922.75 million for the corresponding period of last year; and (iii) the basic earnings per share would range from RMB0.22 per share to RMB0.34 per share (the corresponding period of last year: basic loss per share of approximately RMB4.82).

Based on the information currently available, the Board believes that the changes in the Company's results for the year 2025 were mainly attributable to that:

1. Although affected by market volatility in the lithium products market, which resulted in a year-on-year decline in the Company's lithium product selling prices, the impact of the time cycle mismatch that previously existed between the pricing mechanism for chemical-grade lithium concentrates of Talison Lithium Pty Ltd, a wholly-owned subsidiary of the Company's holding subsidiary Windfield Holdings Pty Ltd, and the sales and pricing mechanism for the Company's lithium chemical products has been substantially mitigated, as the pricing cycle for lithium concentrates has been shortened. As newly procured lithium concentrates in the domestic market gradually entered inventory and the existing inventory of lithium concentrates was gradually consumed, the costs of chemical-grade lithium concentrates used in production across the Company's various production bases have generally aligned with the latest procurement prices.

2. As of the date of this announcement, Sociedad Química y Minera de Chile S.A. ("**SQM**"), an important associate of the Company, has not yet released its fourth quarterly results report for the year 2025. After thoroughly considering all reliable information available, the Company, adhering to its consistent approach, utilized Bloomberg's forecast of SQM's earnings per share for the fourth quarter of 2025 and other relevant information as the basis to determine the Company's investment income from SQM for the corresponding period. Based on the aforesaid forecast data, SQM's performance for 2025 is expected to increase year-on-year. Accordingly, the investment income recognized by the Company from this associate during the Reporting Period is expected to increase significantly as compared with the same period of last year.

3. Since 2025, the Australian dollar has continued to strengthen. During the Reporting Period, fluctuations in the exchange rate of the Australian dollar against the US dollar resulted in an increase in exchange gains compared with 2024.

4. Taking into account market conditions and the Company's operating forecasts, and in accordance with the Chinese Accounting Standards for Business Enterprises No. 8 – Asset Impairment and other relevant accounting policies, the Company will conduct impairment testing on assets that exhibit indicators of impairment as of the 2025 balance sheet date. Based on the finance department's preliminary assessment under the current circumstances, the asset impairment losses to be recognized for the current period are expected to decrease as compared with 2024.

RISK WARNING

1. The estimated results are preliminary assessments prepared by the financial department of the Company and have not been audited by any audit institution. For specific financial data of the Company for the year 2025, please refer to the 2025 annual report to be published by the Company.

2. SQM, an important associate of the Company, is a company listed on the Santiago Stock Exchange of Chile and the New York Stock Exchange of the United States of America. According to the information disclosure rules of the two stock exchanges, SQM releases its quarterly financial report later than the results forecast of the Company, and the Company cannot announce SQM's results before SQM releases its quarterly financial information. In accordance with Article 9 of the Accounting Standards for Business Enterprises No. 32 – Interim Financial Reports, the Company estimates SQM's operating profit and loss in the fourth quarter of the year 2025 through its financial calculation model combined with the earnings per share of the fourth quarter of the year 2025 forecast by Bloomberg and other information, and estimates the investment income in SQM based on the Company's shareholding percentage therein. According to SQM's announcement, SQM and the Joint Venture are currently determining the dividends proposed to be distributed in accordance with the method stipulated in the Partnership Agreement, while concurrently reviewing other potential accounting impacts. The relevant matters will be reflected in SQM's consolidated financial statements for the year 2025. Therefore, the investment income estimated by the Company may differ from the accrued investment income calculated by SQM's actual reported net profit based on the Company's shareholding percentage therein. The Company will conduct timely accounting treatment and information disclosure in strict compliance with applicable accounting standards and information disclosure rules based on the amount of difference and its impact on the financial information of the Company. For specific financial data of the Company for the year 2025, please refer to the 2025 annual report to be published by the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 29 January 2026

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.