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中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In November and December 2025, the Company has been awarded a total of twenty-one important projects, including eight important projects awarded in the railway market, namely the project of bidding section WLXSG7 for the Guangzhou East Station Renovation and Guangzhou East to Xintang 5th and 6th railway lines with a tender amount of RMB408 million; the project of bidding section BASG-3 for capacity expansion and upgrading of the Ulanhot to Arxan section of the Baicheng-Arxan Railway with a tender amount of RMB360 million; the project of bidding section SXC-CJTL-SG7-1 for the "four electric systems" engineering, building construction and fit-out works of the Taicang pilot section of the Shanghai-Suzhou-Wuxi-Changzhou Intercity Railway with a tender amount of RMB347 million; the joint tender procurement project for signal and track equipment of the Chengdu-Dazhou-Wanzhou low-voltage systems engineering with a tender amount of RMB264 million; the project of bidding section HZGDQG-2 for the "three electric systems" and pipeline relocation engineering of the newly-built Hepu to Zhanjiang Railway (Guangdong Section) with a tender amount of RMB235 million; the 300T type ATP on-board equipment advanced maintenance project of China Railway Shanghai Group Co., Ltd. in 2025 with a tender amount of RMB144 million; the project of bidding section STDX-1 for the interlocking, train control and communication system overhaul works of the Shijiazhuang-Taiyuan Passenger Dedicated Line with a tender amount of RMB140 million; and the procurement project for Radio Block Centre (RBC) (including train control centre, computer-based interlocking, temporary speed restriction server, radio block centre RBC) of the newly-built Chengdu-Dazhou-Wanzhou High-speed Railway with a tender amount

of RMB121 million; and thirteen important projects awarded in the urban rail transit market, namely the signaling system integration procurement and construction general contract project for the Chengdu-Meishan Line of Regional (Suburban) Railway with a tender amount of RMB576 million; the signaling system procurement project for Shanghai Rail Transit Line 19 with a tender amount of RMB450 million; the mechanical and electrical equipment installation works for bidding section I of the Rail Transit Line 1 Branch Line with a tender amount of RMB268 million; the signaling system procurement project for Phase I of Shanghai Rail Transit Line 23 with a tender amount of RMB264 million; the signaling system equipment procurement project (including safety assessment, integrated UPS power supply, platform screen door system) for the Beijing Rail Transit Line 1 Branch Line with a tender amount of RMB262 million; the signaling system integration equipment procurement project for the Jiaxing to Fengnan and Jiashan to Xitang Regional Railway lines with a tender amount of RMB261 million; the construction project of communication system, information system, signaling system, integrated monitoring system, access control system, ticketing system, platform screen door system, safety barrier door construction of the Nanhui Branch Line (Shanghai Pudong International Airport and Lingang New Area Free Trade Zone Regional Railway) with a tender amount of RMB218 million; the supporting upgrade project for platform door installation and signaling system enhancement of Changchun Rail Transit Line 4 – the procurement of signaling and platform door system equipment with a tender amount of RMB188 million; the contracted-out maintenance project for communication and signaling equipment of Shanghai Rail Transit Lines 6, 7, 9, 11, 15, 16 and 18 from 2026 to 2028 with a tender amount of RMB186 million; the construction general contract project for the additional station at the Taihu Depot on the Yizhuang Line of Beijing Rail Transit with a tender amount of RMB147 million; the electromechanical installation engineering project for general contract works of the Saudi Arabia Riyadh KAFD monorail system with a tender amount of RMB146 million; the signaling system procurement project of the southern extension of Shanghai Rail Transit Line 15 with a tender amount of RMB145 million; and the upgrade project for the dual-bus dual-UPS systems at centralized signaling stations and UPS systems at non-centralized stations across 10 lines of the Beijing Subway with a tender amount of RMB130 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

		Project I	Project II
I.	**General information**		
1.	Name of the project	The project of bidding section WLXSG7 for the Guangzhou East Station Renovation and Guangzhou East to Xintang 5th and 6th railway lines	The project of bidding section BASG-3 for capacity expansion and upgrading of the Ulanhot to Arxan section of the Baicheng-Arxan Railway
2.	Bid originator	China Railway Guangzhou Group Co., Ltd.* (中國鐵路廣州局集團有限公司)	China Railway Shenyang Group Co., Ltd.* (中國鐵路瀋陽局集團有限公司)
3.	Tender amount *(RMB100 million)*	4.08	3.6
4.	Overview of the project	The line of this project has a total length of 30.072 km, and the designed operating speed is 200 km/h. It will be equipped with the CTCS-2 train control system. The Company will be responsible for the system integration work of this project, including the equipment procurement and installation, as well as system debugging for communications, signaling and other systems, and will collaborate in the comprehensive system testing and trial operation.	The line of this project has a total length of 254.254 km, and the designed operating speed is 120 km/h. The CTCS-0 train control system will be adopted. The Company will be responsible for the system integration work of this project, including the equipment procurement and installation, as well as system debugging for communications, signaling and other systems, and will collaborate in the comprehensive system testing and trial operation.

		Project I	Project II
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract *(RMB100 million)*	4.08	3.6
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Guangdong Province	Inner Mongolia Autonomous Region
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 67 months and the warranty period is 24 months, totaling 91 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 12 months, totaling 36 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Guangzhou	Changchun

	Project III	Project IV
I. General information		
1. Name of the project	The project of bidding section SXC-CJTL-SG7-1 for the "four electric systems" engineering, building construction and fit-out works of the Taicang pilot section of the Shanghai-Suzhou-Wuxi-Changzhou Intercity Railway	The joint tender procurement project for signal and track equipment of the Chengdu-Dazhou-Wanzhou low-voltage systems engineering
2. Bid originator	Jiangsu Railway Construction Management Co., Ltd.* (江蘇省鐵路建設管理有限公司)	China Railway Second Bureau Group Co., Ltd.* (中鐵二局集團有限公司), Electricity Affair Engineering Company of CREC-8 Co., Ltd.* (中鐵八局集團電務工程有限公司), China Railway Fifth Bureau Group Electrical Engineering Co., Ltd.* (中鐵五局集團電務工程有限責任公司)
3. Tender amount *(RMB100 million)*	3.47	2.64
4. Overview of the project	The line of this project has a total length of 10.4 km, and the designed operating speed is 160 km/h. It will be equipped with the CTCS-2 train control system. The Company will be responsible for the system integration work of this project, including the equipment procurement and installation, as well as system debugging for communications, signaling and other systems, and will collaborate in the comprehensive system testing and trial operation.	The Company will be responsible for the signaling system integration work of this project.

	Project III	Project IV
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	3.47	2.64
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Jiangsu Province	Chongqing, Sichuan Province
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 37 months and the warranty period is 24 months, totaling 61 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 36 months, totaling 60 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of the principal and the contractor on the contract agreement and affixed with their organizational seals.	The contract shall take effect upon being signed by both parties and affixed with their contract seals.
6. Contract signing place	Taicang	Chengdu

	Project V	Project VI
I. General information		
1. Name of the project	The project of bidding section HZGDQG-2 for the "three electric systems" and pipeline relocation engineering of the newly-built Hepu to Zhanjiang Railway (Guangdong Section)	The 300T type ATP on-board equipment advanced maintenance project of China Railway Shanghai Group Co., Ltd. in 2025
2. Bid originator	Xiamen-Shenzhen Railway Guangdong Co., Ltd.* (廈深鐵路廣東有限公司)	China Railway Shanghai Group Co., Ltd.* (中國鐵路上海局集團有限公司)
3. Tender amount *(RMB100 million)*	2.35	1.44
4. Overview of the project	The line of this project has a total length of 76.644 km, and the designed operating speed is 350 km/h. It will be equipped with the CTCS-3 train control system. The Company will be responsible for the relocation and modification works of power lines, communication lines and other engineering works for this project.	The Company will be responsible for the major maintenance work of 300T, 400T on-board equipment of this project.

	Project V	Project VI
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	2.35	1.44
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Guangdong Province	Shanghai, Jiangsu Province, Zhejiang Province, Anhui Province
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 38 months and the warranty period is 24 months, totaling 62 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 12 months and the warranty period is 24 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by both parties and affixed with their contract seals.
6. Contract signing place	Guangzhou	Shanghai

	Project VII	Project VIII
I. General information		
1. Name of the project	The project of bidding section STDX-1 for the interlocking, train control and communication system overhaul works of the Shijiazhuang-Taiyuan Passenger Dedicated Line	The procurement project for Radio Block Centre (RBC) (including train control centre, computer-based interlocking, temporary speed restriction server, radio block centre RBC) of the newly-built Chengdu-Dazhou-Wanzhou High-speed Railway
2. Bid originator	China Railway Beijing Group Co., Ltd.* (中國鐵路北京局集團有限公司)	Chengdu-Dazhou-Wanzhou High-speed Railway Co., Ltd.* (成達萬高速鐵路有限責任公司)
3. Tender amount *(RMB100 million)*	1.4	1.21
4. Overview of the project	The line of this project has a total length of 79.6 km, and the designed operating speed is 200 km/h. It will be equipped with the CTCS-2 train control system. The Company will be responsible for the equipment procurement, installation, testing and commissioning of the communications, signaling and other systems for this project.	The Company will be responsible for the supply and debugging work of signal equipment such as train control center, computer-based interlocking, temporary speed restriction server, radio block center (RBC) of this project.

	Project VII	Project VIII
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	1.4	1.21
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Hebei Province	Chongqing, Sichuan Province
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 60 months and the warranty period is 24 months, totaling 84 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by both parties and affixed with their contract seals.
6. Contract signing place	Shijiazhuang	Chongqing

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project IX	Project X
I. General information		
1. Name of the project	The signaling system integration procurement and construction general contract project for the Chengdu-Meishan Line of Regional (Suburban) Railway	The signaling system procurement project for Shanghai Rail Transit Line 19
2. Bid originator	Sichuan Chengdu-Meishan Rail Transit Co., Ltd.* (四川成眉軌道交通有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) Shanghai Metro Maintenance and Support Co., Ltd.* (上海地鐵維護保障有限公司)
3. Tender amount *(RMB100 million)*	5.76	4.5
4. Overview of the project	The line of this project has a total length of 59.139 km, with 13 stations; it will be equipped with 23 trains in the initial stage of this project. The Company will be responsible for the integration of the signaling system of this project.	The line of this project has a total length of 46.2 km, with 34 stations; it will be equipped with 76 trains in the initial stage of this project. The Company will be responsible for the integration of the signaling system of this project.

	Project IX	Project X
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	5.76	4.5
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Chengdu, Meishan	Shanghai
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 25 months and the warranty period is 24 months, totaling 49 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 72 months and the warranty period is 24 months, totaling 96 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.
6. Contract signing place	Chengdu	Shanghai

		Project XI	Project XII
I.	**General information**		
1.	Name of the project	The mechanical and electrical equipment installation works for bidding section I of the Rail Transit Line 1 Branch Line	The signaling system procurement project for Phase I of Shanghai Rail Transit Line 23
2.	Bid originator	Beijing Rail Transit Construction Management Co., Ltd.* (北京市軌道交通建設管理有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) Shanghai Metro Maintenance and Support Co., Ltd.* (上海地鐵維護保障有限公司)
3.	Tender amount *(RMB100 million)*	2.68	2.64
4.	Overview of the project	The line of this project has a total length of 10.847 km, with 5 stations. The Company will be responsible for the electromechanical equipment installation work of this project.	The line of this project has a total length of 28.6 km, with 22 stations; it will be equipped with 42 trains in the initial stage of this project. The Company will be responsible for the integration of the signaling system of this project.

	Project XI	Project XII
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	2.68	2.64
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Beijing	Shanghai
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 19 months and the warranty period is 24 months, totaling 43 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by both parties and affixed with their seals and upon submission of the performance guarantee letter as agreed.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.
6. Contract signing place	Beijing	Shanghai

	Project XIII	Project XIV
I. General information		
1. Name of the project	The signaling system equipment procurement project (including safety assessment, integrated UPS power supply, platform screen door system) for the Beijing Rail Transit Line 1 Branch Line	The signaling system integration equipment procurement project for the Jiaxing to Fengnan and Jiashan to Xitang Regional Railway lines
2. Bid originator	Beijing Rail Transit Construction Management Co., Ltd.* (北京市軌道交通建設管理有限公司)	Jiaxing Suburban Railway Investment Co., Ltd.* (嘉興市市域鐵路投資有限公司)
3. Tender amount *(RMB100 million)*	2.62	2.61
4. Overview of the project	The line of this project has a total length of 21 km, with 10 stations; it will be equipped with 6 trains in the initial stage of this project. The Company will be responsible for the integration of signaling, platform doors and other systems of this project.	The line of this project has a total length of 55.583 km, with 13 stations; it will be equipped with 22 trains in the initial stage of this project. The Company will be responsible for the integration of the signaling system of this project.

	Project XIII	Project XIV
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	2.62	2.61
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Beijing	Jiaxing
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 20 months and the warranty period is 24 months, totaling 44 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 35 months and the warranty period is 24 months, totaling 59 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.
6. Contract signing place	Beijing	Jiaxing

	Project XV	Project XVI
I. General information		
1. Name of the project	The construction project of communication system, information system, signaling system, integrated monitoring system, access control system, ticketing system, platform screen door system, safety barrier door construction of the Nanhui Branch Line (Shanghai Pudong International Airport and Lingang New Area Free Trade Zone Regional Railway)	The supporting upgrade project for platform door installation and signaling system enhancement of Changchun Rail Transit Line 4 – the procurement of signaling and platform door system equipment
2. Bid originator	Shanghai Shentie Investment Co., Ltd.* (上海申鐵投資有限公司)	Changchun Rail Transit Group Co., Ltd.* (長春市軌道交通集團有限公司)
3. Tender amount *(RMB100 million)*	2.18	1.88
4. Overview of the project	The line of this project has a total length of 35.052 km, with 6 stations. The Company will be responsible for the installation and debugging works of communication, information, signaling, integrated monitoring and other systems of this project.	The line of this project has a total length of 20.5 km, with 16 stations; it will be equipped with 33 trains in the initial stage of this project. The Company will be responsible for the integration of signaling, platform doors and other systems of this project.

	Project XV	Project XVI
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	2.18	1.88
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shanghai	Changchun
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 19 months and the warranty period is 24 months, totaling 43 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 22 months and the warranty period is 36 months, totaling 58 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.
6. Contract signing place	Shanghai	Changchun

	Project XVII	Project XVIII
I. General information		
1. Name of the project	The contracted-out maintenance project for communication and signaling equipment of Shanghai Rail Transit Lines 6, 7, 9, 11, 15, 16 and 18 from 2026 to 2028	The construction general contract project for the additional station at the Taihu Depot on the Yizhuang Line of Beijing Rail Transit
2. Bid originator	Shanghai Metro Maintenance and Support Co., Ltd. Communication & Signaling Branch* (上海地鐵維護保障有限公司通號分公司)	Beijing Rail Transit Construction Management Co., Ltd.* (北京市軌道交通建設管理有限公司)
3. Tender amount *(RMB100 million)*	1.86	1.47
4. Overview of the project	This project is the communication and signaling equipment maintenance project for 7 lines of Shanghai Rail Transit Lines 6, 7, 9, 11, 15, 16 and 18. The Company will be responsible for the maintenance and repair work of communication, signaling, integrated monitoring and information equipment of this project.	The line of this project has a total length of 1.7 km, with one station. The Company will be responsible for the engineering construction work of communication, signaling, power supply, integrated monitoring and other systems of this project.

	Project XVII	Project XVIII
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	1.86	1.47
2. Payment schedule	Payment for the project shall follow the procedure for progress payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shanghai	Beijing
4. Term for performance	From the beginning of the maintenance period to the end of the maintenance period of the project, totaling 24 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 12 months and the warranty period is 24 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall take effect upon both parties using digital signature system of Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司)and affixing with their contract seals or official seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals and upon submission of the performance guarantee letter as agreed.
6. Contract signing place	Shanghai	Beijing

	Project XIX	Project XX
I. General information		
1. Name of the project	The electromechanical installation engineering project for general contract works of the Saudi Arabia Riyadh KAFD monorail system	The signaling system procurement project of the southern extension of Shanghai Rail Transit Line 15
2. Bid originator	CRRC Nanjing Puzhen Co., Ltd.* (中車南京浦鎮車輛有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) Shanghai Metro Maintenance and Support Co., Ltd.* (上海地鐵維護保障有限公司)
3. Tender amount *(RMB100 million)*	1.46	1.45
4. Overview of the project	The line of this project has a total length of 3.6 km, with 6 stations; it will be equipped with 6 trains in the initial stage of this project. The Company will be responsible for the engineering installation works of communication, signaling, information and other systems of this project.	The line of this project has a total length of 10.26 km, with 4 stations; it will be equipped with 26 trains in the initial stage of this project. The Company will be responsible for the integration of the signaling system of this project.

	Project XIX	Project XX
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	1.46	1.45
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Riyadh	Shanghai
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 43 months and the warranty period is 24 months, totaling 67 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals.
6. Contract signing place	Nanjing	Shanghai

Project XXI

I. General information

1. Name of the project	The upgrade project for the dual-bus dual-UPS systems at centralized signaling stations and UPS systems at non-centralized stations across 10 lines of the Beijing Subway
2. Bid originator	Beijing Subway Operation Co., Ltd.* (北京市地鐵運營有限公司)
3. Tender amount *(RMB100 million)*	1.3
4. Overview of the project	This project is the upgrade of the dual-bus dual-UPS systems at centralized signaling stations and UPS systems at non-centralized stations across 10 lines of the Beijing Subway, namely Lines 1, 2, 6, 8, 9, 15, S1, Changping Line, Fangshan Line and Yizhuang Line. The Company will be responsible for the supply, installation, debugging and other works of power equipment of this project.

II. Major terms of the contract to be signed

1. Amount of the contract *(RMB100 million)*	1.3
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Beijing
4. Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 15 months and the warranty period is 24 months, totaling 39 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals and upon submission of the performance guarantee letter.
6. Contract signing place	Beijing

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB5,260 million, accounting for approximately 16.20% of the Company's audited operating income in 2024 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of these projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Overseas projects are subject to exchange rate fluctuations in the host country's currency. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
29 January 2026

As at the date of this announcement, the executive director of the Company is Mr. LOU Qiliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purpose only*