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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

SUPPLEMENTAL ANNOUNCEMENT POSTPONEMENT OF THE EGM AND PROPOSED CHANGE OF AUDITOR

Reference is made to (i) the announcement of Greatview Aseptic Packaging Company Limited (the “**Company**”) dated 13 January 2026 (the “**Announcement**”); (ii) the circular of the Company dated 13 January 2026 (the “**Circular**”) in relation to the proposed change of auditor of the Company (the “**Proposed Change of Auditor**”); and (iii) the notice of the EGM of the Company dated 13 January 2026 (the “**Notice**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

NOTICE OF POSTPONEMENT OF THE EGM

In light of certain supplemental information relating to the Proposed Change of Auditor as detailed in this announcement, the Company decided to postpone the EGM originally scheduled to be held at 11 a.m. on Friday, 30 January 2026 to 11 a.m. on Friday, 13 February 2026 (the “**Postponed EGM**”). The venue of the Postponed EGM will remain unchanged at No. 7 Conference Room, the headquarters of the Company, A1-4/2F, No. 14 Jiuxianqiao Road, Chaoyang District, Beijing, the PRC. The record date for attending the Postponed EGM will be changed from Friday, 30 January 2026 to Friday, 13 February 2026. The closure period of the register of members of the Company will be changed from the period from Tuesday, 27 January 2026 to Friday, 30 January 2026 (both dates inclusive) to the period from Tuesday, 10 February 2026 to Friday, 13 February 2026 (both dates inclusive), during which period no transfer of shares will be effected.

In addition to the above changes, the form of proxy for the EGM (the “**Proxy Form(s)**”) published by the Company on 13 January 2026 will remain valid for the Postponed EGM. Shareholders who have not yet returned the Proxy Forms but intend to appoint a proxy to attend the EGM shall complete and return the Proxy Forms in accordance with the instructions thereon to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time scheduled for the holding of the

Postponed EGM or any adjournment(s) (i.e. by 11 a.m. on Wednesday, 11 February 2026). For the avoidance of doubt, any Proxy Forms duly completed and returned in accordance with the instructions thereon by the shareholders remain valid, and the relevant shareholders are not required to submit the Proxy Forms again.

Save as disclosed above, all other information and contents contained in the Circular, the Notice and the Proxy Form remain unchanged.

PROPOSED CHANGE OF AUDITOR

The Board would like to provide the following supplemental information relating to the Proposed Change of Auditor:

CHRONOLOGY OF EVENTS

On 31 December 2025, the Audit Committee discussed changing the Company's auditor as the Audit Committee observed that there was a prolonged delay in the preparation of the FY2024 audit by Grant Thornton, and the delay, apart from not justifying the high audit fees and incurrence of additional charges, would have created an uncertainty in meeting the targeted timeline for publication of the FY2024 audit which is one of the important conditions under the Resumption Guidance. The Audit Committee was therefore of the view that engaging a new auditor who is able to demonstrate, among other things, acknowledgment and alignment with the Company's preliminarily proposed timeline, could expedite the audit process and ensure that audit works are carried out more efficiently and effectively.

Between 2 January 2026 and 5 January 2026, the Audit Committee has had multiple email correspondence and discussions with Grant Thornton to discuss the progress of the FY2024 audit. Grant Thornton maintained that they were unable to perform the necessary audit procedures in response to the accounting treatment of the Transactions for the year ended 31 December 2024 and have not been able to finalise the audit work for the year ended 31 December 2024 without the finalised report from the Second-Stage Investigation (the "**Second-Stage Investigation Report**") and detailed findings of the Second-Stage Investigation.

The Audit Committee also met with Rongcheng Hong Kong on 5 January 2026 who presented a clear audit plan and defined alternative procedures to obtain sufficient audit evidence in respect of the International Business and Transactions despite the Second-Stage Investigation is pending finalization.

As a result of these discussions, it was apparent to the Audit Committee that Grant Thornton could not meet the required audit timeline and deadline for fulfilling the Resumption Guidance while Rongcheng Hong Kong presented a viable timetable for completion of the FY2024 audit. As such, the Audit Committee resolved on 5 January 2026 to recommend to the Board to remove Grant Thornton as auditors of the Company, and to appoint Rongcheng Hong Kong as the new auditor of the Company.

On 13 January 2026, the Board considered the Audit Committee's recommendations and approved the removal of Grant Thornton and the appointment of Rongcheng Hong Kong as auditor of the Company and to complete the FY2024 and FY2025 audits.

An outgoing letter was then issued by Grant Thornton to the Board on 13 January 2026 confirming the cessation of Grant Thornton's appointment, as required by the Listing Rules.

OUTSTANDING AUDIT ISSUES

As at the date of this announcement, the audit work for the year ended 31 December 2024 has been substantially completed, save for an outstanding matter regarding the accounting treatment of the Transaction and the Restructuring and necessary audit procedures in response to subsequent events, if any. To conclude the audit work for the year ended 31 December 2024, Grant Thornton has requested the finalised details and findings of the Second-Stage Investigation from the Special Investigation Committee, which addresses all enquiries raised by the Stock Exchange and/or any other regulatory authorities (if any). As at the date of this announcement, Grant Thornton has not yet been provided with such details and findings. All audit fees and expenses due to Grant Thornton have been paid in full by the Company.

Although the Company received the draft Second-Stage Investigation Report on 13 January 2026, the report is subject to further enquiries from the regulators and may be subject to change. Accordingly, the Second Stage Investigation Report has not been finalised and could not be provided to Grant Thornton. Grant Thornton maintained that receipt of the finalised Second Stage Investigation Report was a pre condition to completing the FY2024 audit. In the absence of such information, and notwithstanding the Company's request for viable alternative procedures, Grant Thornton indicated that it was unable to progress or conclude the FY2024 audit, leaving the audit issues outstanding.

The Audit Committee has taken an active role in resolving this outstanding audit issue. The Audit Committee engaged in frequent communication with Grant Thornton, monitoring the progress of the audit and urging the timely issuance of the audit opinion in multiple occasions. Simultaneously, the Audit Committee also maintained active dialogue with the Company's management and convened Audit Committee meetings to review and publish the unaudited financial management accounts for FY2024, the interim results for 2025, and the results for the nine months ended 30 September 2025.

RESOLVING THE OUTSTANDING AUDIT ISSUES

The Audit Committee has reviewed the proposed audit plan of Rongcheng Hong Kong. Rongcheng Hong Kong formulated a clear audit plan and defined alternative audit procedures to obtain sufficient audit evidence in respect of the International Business and Transactions, notwithstanding that the Second Stage Investigation Report is only available at a later date.

Rongcheng Hong Kong informed the Audit Committee that it will request the same information previously sought by Grant Thornton, specifically, the details and findings of the Second-Stage Investigation, as this constitutes primary audit evidence under the requirements of the International

Standards on Auditing. Should the finalised information remain unavailable, but an advanced draft of the Second Stage Investigation Report (where the findings, key facts, and main conclusions are in substantially finalised form notwithstanding that all queries and comments raised by the Stock Exchange and/or any other regulatory authorities after their review (if any) have not been fully addressed) is accessible and the investigator confirms that no material discrepancies are expected between the advanced draft and the finalised report, Rongcheng Hong Kong may adopt an alternative approach to satisfy the International Standards on Auditing requirements. The alternative approach may include: (i) assessing the valuation of the International Business with reference to market price-to-earnings ratios or price-to-sales multiples; (ii) obtaining legal advice on the recoverability of investment returns and whether the International Business should be consolidated into the Group; and (iii) assessing the fair value of the International Business based on the legal opinion and other corroborative information.

The Audit Committee also discussed with Rongcheng Hong Kong the potential implications for the FY2024 audit should the finalised Second Stage Investigation Report remain unavailable. Rongcheng Hong Kong indicated that, provided an advanced draft of the Second Stage Investigation Report is available and the investigator confirms that no material discrepancies are expected between the advanced draft and the finalised report, it would be able to complete the FY2024 audit using the alternative approach.

As a result of the above, the Audit Committee is of the view that the Proposed Change of Auditor is able to address the outstanding audit issues.

RONGCHENG HONG KONG'S PROPOSED AUDIT PLAN

Rongcheng Hong Kong has developed a concise, materiality driven and risk-based audit plan tailored to the Group's operations and financial reporting risks. The approach begins with understanding the Group's business, internal controls and key risk areas, particularly the issues of the Transaction and the Restructuring, and focuses audit work on the subsidiaries and relevant transactions most likely to affect the financial statements.

Proposed Timetable and Procedures

Rongcheng Hong Kong will need to perform the FY2024 audit afresh, and the Company will be responsible for the related audit fees. The first phase of the audit work will commence in late January 2026, which will include discussions on audit planning matters, confirmation of the audit scope, and agreement on the audit timetable and related logistical arrangements.

The second phase is scheduled to commence in February 2026. Rongcheng Hong Kong will conduct on-site audit procedures, including substantive and risk-based testing, a review of the outgoing auditor's working papers, management discussions, and risk identification activities such as interviews with the Special Investigation Committee, investigators, and legal advisers. Should the

finalised Second-Stage Investigation Report remain unavailable, an alternative approach will be adopted to satisfy the requirements of the International Standards on Auditing in respect of the Transaction and the Restructuring.

Upon completion of these procedures, Rongcheng Hong Kong will finalise the FY2024 audit. As a substantial portion of the required audit procedures for FY2024 has already been completed, Rongcheng Hong Kong has confirmed that the FY2024 audit can be concluded within the expected timeframe. RSM China CPA LLP has previously completed an extensive financial review including the audit of the Company's financial information relating to its PRC domestic operations for FY2024, in connection with the voluntary conditional general cash offer for all the issued Shares in the Company made by Jingfeng Holding Limited. Following such prior engagement, Rongcheng Hong Kong has full access to, and will leverage, the detailed audit working papers, findings, and report from this prior engagement, thereby eliminating the need to reperform the foundational work.

The remaining audit work is clearly defined and manageable within the proposed schedule. Rongcheng Hong Kong has confirmed that the audit team is both dedicated and experienced with the Group's affairs, and has prepared a detailed, accelerated work plan that takes into account the Chinese New Year holiday and allocates the necessary resources to ensure timely completion of the FY2024 audit.

The third phase, relating to the FY2025 audits, will also commence in February 2026, as certain procedures will be conducted in conjunction with the FY2024 audit. During this phase, Rongcheng Hong Kong will complete the year end fieldwork and present the audit results to the Audit Committee and the Company's management for review. Following this review, the Company will finalise and execute the 2025 financial statements and the 2024 annual report for public disclosure.

The final phase will begin in March 2026, and will focus on post reporting activities, including the convening of the annual general meeting and follow-up meetings with governance teams regarding audit and financial reporting matters.

As at the date of this announcement, the draft Second-Stage Investigation Report has been provided to Rongcheng Hong Kong. This will enable Rongcheng Hong Kong to conduct a thorough review and, once their engagement is confirmed, to complete the audit of the outstanding audited financial statements in a timely and well-informed manner. Should the finalised Second-Stage Investigation Report become available, the timeline for completion of the audit work may be further expedited.

Committed Resources

Rongcheng Hong Kong has assigned an adequately resourced engagement team to complete the audit work. A separate quality control partner has been designated to oversee compliance with internal quality management requirements under, among others, the International Standards on Auditing, and a valuation partner has been appointed to provide specialist input where necessary.

The composition and seniority of the team members, together with their relevant industry experience and their familiarity with the requirements of the Stock Exchange and the accounting standards, are considered sufficient to ensure the effective and efficient execution of the audit works in accordance with the agreed timetable.

AUDIT COMMITTEE'S ASSESSMENT

The Audit Committee notes that (i) Grant Thornton has substantially completed the FY2024 audit, (ii) audit fee of a significant amount has already been paid to Grant Thornton, and (iii) the appointment of Rongcheng Hong Kong as the new auditor will incur further audit fees. Notwithstanding these factors, the Audit Committee resolved to recommend to the Board to remove Grant Thornton as auditors of the Company. This decision is based on concerns regarding the prolonged delay by Grant Thornton in completing the FY2024 audit, as well as the high fees and additional costs incurred, which have created uncertainty over Grant Thornton's ability to meet the targeted publication timeline for the FY2024 audit, which is a critical requirement under the Resumption Guidance. Engaging a new auditor may accelerate the audit process and help ensure it is completed in a more efficient and effective manner.

When assessing the selection of Rongcheng Hong Kong for recommendation to the Board as the new auditor of the Company, the Audit Committee has taken into account the criteria set out in the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council.

Apart from industry knowledge and technical competence as set out in the Announcement, the Audit Committee has considered the following factors:

- (i) **Governance** – The Audit Committee reviewed Rongcheng Hong Kong's governance structure and leadership, finding a strong commitment to audit quality and the public interest. The firm's organisational structure and experienced staff, many with backgrounds in Big Four firms, support effective oversight and resource allocation for high-quality audits. The Audit Committee critically assessed the qualifications and internal resources of the forthcoming auditor and found them sufficient for the Group's needs. Overall, the Audit Committee is satisfied that Rongcheng Hong Kong's governance and leadership arrangements ensure accountability, transparency, and the delivery of high-quality audits.
- (ii) **Compliance with relevant ethical requirements** – To the best of the Audit Committee's information and belief, Rongcheng Hong Kong is independent from the directors of the Company. There are no pre-existing business relationships between Rongcheng Hong Kong and the Company and Rongcheng Hong Kong also did not provide any non-audit services to the Company.

- (iii) **Engagement performance** – Rongcheng Hong Kong proposed a viable timetable for completion of the FY2024 and FY2025 audit. The Audit Committee considered that good audit planning means more effective engagement performance which is a testament to audit quality.
- (iv) **Communication and interaction with the Audit Committee** – Communication between Rongcheng Hong Kong and the Audit Committee was clear and efficient and there was also mutual understanding of the audit progress, particularly the current audit issues and its proposed alternative resolution under different scenarios, the allocation of adequate and sufficient resources and the importance to complete audit work in a timely manner.
- (v) **Monitoring process** – Apart from a reprimand and fine imposed by the Accounting and Financial Reporting Council for Rongcheng Hong Kong for contravention of notification requirements under the Accounting and Financial Reporting Council Ordinance (the “**Fine**”), the Audit Committee is not aware of Rongcheng Hong Kong or any audit engagement team members, including the audit engagement partner, the engagement quality reviewer, and other key engagement team members, which are subject to outstanding regulatory actions. As confirmed by Rongcheng Hong Kong, the individuals involved in the matters giving rise to the Fine are not members of the audit engagement team, and the Fine does not and will not affect Rongcheng Hong Kong’s independence, competence, or capability.

The Audit Committee therefore considered that Rongcheng Hong Kong is independent, competent and capable to act as the auditor of the Company.

By order of the Board
Greatview Aseptic Packaging Company Limited
YUAN Xunjun
Chairman and Executive Director

Beijing, the PRC, 29 January 2026

As at the date of this notice, the Board comprises two executive directors, namely, Mr. YUAN Xunjun and Mr. WANG Dawei; five non-executive directors, namely, Ms. WANG Ziting, Ms. WANG Yingli, Mr. CHOI Sum Shing Samson, Mr. YUEN Kai Yiu Kelvin and Mr. LI Weijin; and four independent non-executive directors, namely Ms. KOU Chung Yin Mariana, Mr. TANG Poon Tung Denny, Mr. CHOI Wai Hong Clifford and Mr. CHEN Qi.