THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt about this circular, you should consult your stockbroker, other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Beijing 51WORLD Digital Twin Technology Co., Ltd.**, you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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This circular appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



Beijing 51WORLD Digital Twin Technology Co., Ltd.

北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS ATTACHMENTS; PROPOSED ELECTION OF DIRECTORS; AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of Beijing 51WORLD Digital Twin Technology Co., Ltd. to be held at 10:00 a.m. on Friday, February 13, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC is set out in this circular. A form of proxy for use at the EGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://51world.com.cn).

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 10:00 a.m. on Thursday, February 12, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof if they so wish.

References to dates and times in this circular are to Hong Kong dates and times.

January 29, 2026

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In this circular, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Articles of Association"	the Articles of Association of Beijing 51WORLD Digital Twin Technology Co., Ltd., as amended, supplemented or otherwise modified from time to time
"Board" or "Board of Directors"	the board of Directors of the Company
"China" or "the PRC"	the People's Republic of China, for the purposes of this circular and for geographical reference only and unless the context otherwise requires, references to "China" and the "PRC" in this circular do not include Hong Kong of the PRC, the Macao Special Administrative Region of the PRC and the Taiwan region
"Company", "our Company", or "the Company"	Beijing 51WORLD Digital Twin Technology Co., Ltd., a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the main board of the Stock Exchange (Stock Code: 06651)
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi by domestic investors
"EGM" or "Extraordinary General Meeting"	the 2026 first Extraordinary General Meeting of the Company to be held at 10:00 a.m. on Friday, February 13, 2026
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars

"H Share Registrar"	Tricor Investor Services Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Latest Practicable Date"	January 29, 2026, being the latest practicable date for ascertaining certain information in this circular before its publication
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"RMB" or "Renminbi"	Renminbi, the lawful currency of China
"Rules of Procedure for Shareholders' Meetings"	the Rules of Procedure for Shareholders' Meetings of Beijing 51WORLD Digital Twin Technology Co., Ltd., as amended, supplemented or otherwise modified from time to time, as the attachment of the Articles of the Association
"Rules of Procedure for Board Meetings"	the Rules of Procedure for Board Meetings of Beijing 51WORLD Digital Twin Technology Co., Ltd., as amended, supplemented or otherwise modified from time to time, as the attachment of the Articles of the Association
"SFO" or "Securities and Futures Ordinance"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising the Domestic Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subsidiary(ies)"	having the meaning ascribed to it under the Listing Rules
"Supervisor(s)"	supervisor(s) of the Company
"Supervisory Committee"	the supervisory committee of the Company

Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

Executive Directors
Mr. Li Yi (李熠)
Mr. Wang Chenkang (王辰康)
Ms. Zhang Yuwei (張雨薇)
Ms. Tong Shan (佟珊)
Ms. Pu Ge (蒲鴿)

Non-Executive Director
Mr. Lyu Jinrong (呂金榮)

Independent Non-Executive Directors
Mr. Li Pan (李攀)
Mr. Lin Chen (林晨)
Mr. Zhang Lening (張樂寧)

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1 Matheson Street, Causeway Bay
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To the Shareholders

Dear Sir/Madam,

PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS ATTACHMENTS; PROPOSED ELECTION OF DIRECTORS; AND NOTICE OF EXTRAORDINARY GENERAL MEETING

1 INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM and all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

At the EGM, the following resolutions will be proposed to consider, and, if thought fit, to approve:

1. Proposed abolishment of the Supervisory Committee and amendments to the Articles of Association and its attachments;

2. Proposed election of Ms. Du Jinyan (杜金艷) as an executive Director of the second session of the Board of the Company; and

3. Proposed election of Mr. Yang Gu (楊谷) as a non-executive Director of the second session of the Board of the Company.

In order to enable you to have a better understanding of the resolutions to be proposed at the EGM and to make an informed decision in the circumstances where sufficient and necessary information is available, we have provided detailed information in this circular to the Shareholders.

2 MATTERS TO BE CONSIDERED AT THE EGM

(1) PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS ATTACHMENTS

In alignment with the newly amended Company Law and to actively respond to the adjustment of national laws and regulations, and further optimize the corporate governance structure, clarify supervisory responsibilities, and improve the Company's operational efficiency, the Company proposes to comprehensively sort out and amend the existing Articles of Association and its attachments, including the Rules of Procedure for Shareholders' Meetings of Beijing 51WORLD Digital Twin Technology Co., Ltd. (《北京五一視界數字孿生科技股份有限公司股東會議事規則》) and the Rules of Procedure for Board Meetings of Beijing 51WORLD Digital Twin Technology Co., Ltd. (《北京五一視界數字孿生科技股份有限公司董事會議事規則》), which resulted in the amended Articles of Association and its attachments. In conjunction with the actual situation, the Company will no longer have the Supervisory Committee and the Audit Committee will exercise the functions and powers of the Supervisory Committee as stipulated in the Company Law. The amendments include, but are not limited to, the abolishment of the Supervisory Committee and repeal of the Rules of Procedure of the Supervisory Committee of Beijing 51WORLD Digital Twin Technology Co., Ltd. (《北京五一視界數字孿生科技股份有限公司監事會議事規則》) in accordance with the relevant provisions of the new Company Law.

The amended Articles of Association are prepared and written in Chinese without a formal English version. As such, any English translation shall be for reference only. In the event of any inconsistency, the Chinese version shall prevail. After the amended Articles of Association comes into effect, the full text will be published on the websites of the Stock Exchange and the Company.

Once the abolishment of the Supervisory Committee takes effect, Mr. Kuang Peng (匡鵬), Mr. Hou Tao (侯濤) and Ms. Hou Jingjing (侯靜靜), the current Supervisors, will no longer serve as Supervisors. Each of the Supervisors has confirmed that he/she has no disagreement with the Board and the Supervisory Committee, and there are no matters in relation to the natural cessation of his/her duties that need to be brought to the attention of the Shareholders. Prior to the abolishment of the Supervisory Committee taking effect, the Supervisory Committee and the supervisors shall continue to perform their duties in accordance with relevant laws, administrative regulations and the Articles of Association to ensure the normal operation of the Company.

The legal advisers of the Company confirmed that the proposed abolishment of the Supervisory Committee and the amendments to the Articles of Association and its attachments comply with the requirements of the Listing Rules and applicable laws and regulations in the PRC. The Company confirms that there is nothing unusual about the proposed abolishment of the Supervisory Committee and the amendments to the Articles of Association and its attachments for a company incorporated in the PRC and listed in Hong Kong.

A special resolution will be proposed at the EGM to consider and approve the proposed abolishment of the Supervisory Committee and the amendments to the Articles of Association and its attachments. The management of the Company has been authorized to handle the subsequent registration for industrial and commercial changes, filing of the Articles of Association and other related matters. The comparison table of the amendments to the Articles of Association is set out in Appendix I to this circular; the comparison table of the amendments to the Rules of Procedure for Shareholders' Meetings is set out in Appendix II to this circular; and the comparison table of the amendments to the Rules of Procedure for Board Meetings is set out in Appendix III to this circular.

(2) PROPOSED ELECTION OF MS. DU JINYAN AS AN EXECUTIVE DIRECTOR OF THE SECOND SESSION OF THE BOARD OF THE COMPANY

An ordinary resolution will be proposed at the EGM to consider and approve the election of Ms. Du Jinyan ("**Ms. Du**") as an executive Director of the second session of the Board of the Company.

Reference is made to the announcement of the Company dated January 29, 2026 in relation to, among other things, the proposed appointment of Directors.

The biographical details of Ms. Du are set out as follows:

Ms. Du Jinyan (杜金艷), aged 36, is the secretary to the Board and the joint company secretary of the Company. Ms. Du joined the Group in August 2018. She has served as a supervisor of various companies, including Nanning 51Earth Technology Co., Ltd. (南寧五一地球克隆科技有限公司), Wanwu Twin Technology (Chongqing) Co., Ltd. (萬物雙生科技(重慶)有限公司), Jiangsu Wanwu Shuangsheng Network Technology Co., Ltd. (江蘇萬物雙生網絡科技有限公司) and Guangxi Mirrorverse Technology Co., Ltd. (廣西萬物鏡像科技有限公司). In addition, Ms. Du has also served as a director of Hainan Mirrorverse Technology Co., Ltd. (海南萬物鏡像科技有限公司). She has also served as a supervisor of Starcraft Technology (Beijing) Co., Ltd. (星際宏圖科技(北京)有限公司) since December 2019 and a supervisor of Starcraft Technology (Tianjin) Co., Ltd. (星際宏圖科技(天津)有限公司) since August, 2023. Prior to joining the Group, Ms. Du was engaged in legal work in the international business department of Beijing Dadi Law Firm (北京市大地律師事務所) from August 2014 to August 2018. Ms. Du received her master's degree in law from Beijing Institute of Technology (北京理工大學) in the PRC in July 2014. Ms. Du obtained the Legal Professional Qualification Certificate (法律職業資格證書) issued by the Ministry of Justice of the People's Republic of China (中華人民共和國司法部) in March 2014 and was qualified as a corporate compliance officer (senior) issued by China Enterprise Evaluation Association (中國企業評價協會) in November 2023.

As of the date of the Latest Practicable Date, Ms. Du is the limited partner of Xinyi Ruizhi Management Consulting Partnership (Limited Partnership) (新沂睿智管理諮詢合夥企業(有限合夥)), and holds 10% of its partnership interests. Xinyi Ruizhi Management Consulting Partnership (Limited Partnership) (新沂睿智管理諮詢合夥企業(有限合夥)) is beneficially interested in 395,295 H Shares of the Company.

Ms. Du will enter into service contract with the Company upon approval of her appointment at the EGM for a term commencing from the date of approval by the EGM and ending on the expiration of the term of the current session of the Board, which shall not exceed three years. Pursuant to the Articles of Association, Ms. Du will be subject to re-election upon the expiry of her term of office. The remuneration to be received by Ms. Du as the executive Director comprises salary, allowances and benefits in kind, including pension scheme contributions made by the Company on her behalf. The Company will disclose the remuneration received by Ms. Du from the Company during the reporting period in its annual report.

Save as disclosed above, as of the date of the Latest Practicable Date, Ms. Du confirms that (i) she currently does not, nor did she in the past three years, hold any directorships or supervisorships in any listed companies or any other positions in the Group; (ii) she does not hold any other major appointments and professional qualifications; (iii) she does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders, controlling shareholders or de facto controllers of the Company; (iv) she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) she is not subject to the punishment of the CSRC and other relevant departments and the penalty of stock exchanges. Save as disclosed herein, there are no other matters concerning the appointment of Ms. Du that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

(3) PROPOSED ELECTION OF MR. YANG GU AS A NON-EXECUTIVE DIRECTOR OF THE SECOND SESSION OF THE BOARD OF THE COMPANY

An ordinary resolution will be proposed at the EGM to consider and approve the election of Mr. Yang Gu ("**Mr. Yang**") as a non-executive Director of the second session of the Board of the Company.

Reference is made to the announcement of the Company dated January 29, 2026 in relation to, among other things, the proposed appointment of Directors.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang Gu (楊谷), aged 36, currently serves as chairman of the board of directors and vice president of First MOMA Assets Management (Beijing) Co., Ltd. (第一摩碼資產管理(北京)有限公司). From December 2024 to December 2025, Mr. Yang held the positions of general manager of the Investment Development Center and vice president of First MOMA Assets Management (Beijing) Co., Ltd. From January 2017 to December 2024, he served as deputy general manager of the Industrial Development Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). From January 2014 to January 2017, he served as the chief operating officer of First MOMA Apartment Management (Beijing) Co., Ltd. (第一摩碼公寓管理(北京)有限公司). From September 2012 to December 2013, he served as deputy director of the Human Resources Center of Modern Land (China) Co., Limited, a company listed on the Stock Exchange (Stock Code: 1107). Mr. Yang is currently pursuing a Master of Business Administration (MBA) degree at the Business School of Renmin University of China (中國人民大學商學院). In July 2012, he obtained a bachelor's degree in Information and Computing Science from Chongqing Technology and Business University (重慶工商大學).

Mr. Yang will enter into service contract with the Company upon approval of his appointments at the EGM for a term commencing from the date of approval by the EGM and ending on the expiration of the term of the current session of the Board, which shall not exceed three years. Pursuant to the Articles of Association, Mr. Yang will be subject to re-election upon the expiry of his term of office. Mr. Yang will not receive remuneration from the Company during his term as the non-executive Director. The Company will disclose the remuneration received by Mr. Yang from the Company during the reporting period in its annual report.

Save as disclosed above, as of the date of the Latest Practicable Date, Mr. Yang confirms that (i) he currently does not, nor did he in the past three years, hold any directorships or supervisorships in any listed companies or any other positions in the Group; (ii) he does not hold any other major appointments and professional qualifications; (iii) he does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders, controlling shareholders or de facto controllers of the Company; (iv) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) he is not subject to the punishment of the CSRC and other relevant departments and the penalty of stock exchanges. Save as disclosed herein, there are no other matters concerning the appointment of Mr. Yang that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

3 THE EGM

The Company will hold the EGM at 10:00 a.m. on Friday, February 13, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC. Notice convening the EGM is set out on pages 36 to 37 of this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://51world.com.cn).

4 CLOSURE OF REGISTER OF MEMBERS

To determine the list of the Shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from Tuesday, February 10, 2026 to Friday, February 13, 2026 (both days inclusive). To be eligible to attend at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Monday, February 9, 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the EGM will be Friday, February 13, 2026.

5 PROXY ARRANGEMENTS

A form of proxy for the EGM is enclosed and published on the websites of the Stock Exchange and the Company.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong; for holders of Domestic Shares, the form of proxy should be delivered in person or by mail to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC , not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 10:00 a.m. on Thursday, February 12, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

6 VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the EGM must be taken by poll except where the chairman of the EGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company shall publish the poll results announcement in the manner prescribed under Rule 13.39(5) of the Listing Rules. Accordingly, the chairman of the EGM will exercise his/her power under the Articles of Association to demand a poll in relation to all the proposed resolutions at the EGM.

To the best of the Directors' knowledge, information and belief, none of the Shareholders are required to abstain from voting on the above resolutions at the EGM.

7 RECOMMENDATION

The Board considers that all the resolutions proposed at the EGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of such proposed resolutions at the EGM.

8 RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters, the omission of which would make any statement herein or this circular misleading.

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司
Mr. Li Yi
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong
January 29, 2026

Comparison Table of the Amendments to the Articles of Association

The details of the proposed amendments to the Articles of Association are set out below:

Before amendments	After amendments
Article 34 If any director or senior management violates laws, administrative regulations or these Articles of Association when performing his/her duties, thereby incurring any loss of the Company, the shareholder(s) severally or jointly holding 1% or above shares of the Company for 180 consecutive days or above shall be entitled to request the supervisory committee in writing to institute legal proceedings to the people's court. If the supervisory violates laws, administrative regulations or these Articles of Association when performing its duties, thereby incurring any loss of the Company, the aforementioned shareholders shall be entitled to request the board of directors in writing to institute legal proceedings to the people's court. If the supervisory committee or the board of directors refuses to institute legal proceedings after receiving the written request or does not institute legal proceedings within 30 days after receiving such request, or if the circumstance is urgent and any delay of legal proceedings may incur irrecoverable damage to the interests of the Company, the shareholders, as specified in the preceding article, shall be entitled to institute legal proceedings to the people's court in their own names for the interests of the Company.	**Article 34** If any director or senior management other than the members of the Audit Committee violates laws, administrative regulations or these Articles of Association when performing his/her duties, thereby incurring any loss of the Company, the shareholder(s) severally or jointly holding 1% or above shares of the Company for 180 consecutive days or above shall be entitled to request the Audit Committee ~~supervisory committee~~ in writing to institute legal proceedings to the people's court. If the ~~supervisory~~ members of the Audit Committee violate~~s~~ laws, administrative regulations or these Articles of Association when performing its duties, thereby incurring any loss of the Company, the aforementioned shareholders shall be entitled to request the board of directors in writing to institute legal proceedings to the people's court. If the Audit Committee ~~the supervisory committee~~ or the board of directors refuses to institute legal proceedings after receiving the written request or does not institute legal proceedings within 30 days after receiving such request, or if the circumstance is urgent and any delay of legal proceedings may incur irrecoverable damage to the interests of the Company, the shareholders, as specified in the preceding article, shall be entitled to institute legal proceedings to the people's court in their own names for the interests of the Company.

Before amendments	After amendments
If any other person infringes upon the lawful rights and interests of the Company, thereby resulting in the Company incurring any loss, the shareholder(s) as mentioned in the first paragraph of this Article may institute legal proceedings to the people's court according to the provisions of the two preceding paragraphs. If the directors, supervisors, or senior management officers of a wholly-owned subsidiary of the Company are in any of the situations provided for in the preceding Article, or if any other person infringes upon the lawful rights and interests of a wholly-owned subsidiary of the Company and causes losses, shareholders who individually or collectively hold more than 1% of the Company's shares for more than 180 consecutive days may, in accordance with the provisions of the preceding three paragraphs, request in writing that the board of supervisors or the board of directors of the wholly-owned subsidiary file a lawsuit with the people's courts or file a lawsuit with the people's courts in their own names directly.	If any other person infringes upon the lawful rights and interests of the Company, thereby resulting in the Company incurring any loss, the shareholder(s) as mentioned in the first paragraph of this Article may institute legal proceedings to the people's court according to the provisions of the two preceding paragraphs. If the directors, supervisors, or senior management officers of a wholly-owned subsidiary of the Company are in any of the situations provided for in the preceding Article, or if any other person infringes upon the lawful rights and interests of a wholly-owned subsidiary of the Company and causes losses, shareholders who individually or collectively hold more than 1% of the Company's shares for more than 180 consecutive days may, in accordance with the provisions of the preceding three paragraphs <u>of the Article 189 of the Company Law</u>, request in writing that the board of supervisors or the board of directors of the wholly-owned subsidiary file a lawsuit with the people's courts or file a lawsuit with the people's courts in their own names directly. <u>If a wholly-owned subsidiary of the Company does not have a supervisory committee or supervisors, but has an audit committee, it shall be executed in accordance with the provisions of paragraphs 1 and 2 of this Article.</u>

Before amendments	After amendments
Article 39 The shareholders' meeting shall be the organ of authority of the Company and shall exercise the following functions and powers:	**Article 39** The shareholders' meeting shall be the organ of authority of the Company and shall exercise the following functions and powers:
(I) to elect or replace directors and supervisors who are not representatives of the employees and to decide on matters relating to the remuneration of directors and supervisors;	(I) to elect or replace directors ~~and supervisors~~ who are not representatives of the employees and to decide on matters relating to the remuneration of directors ~~and supervisors~~;
(II) to consider and approve reports of the board of directors;	(II) to consider and approve reports of the board of directors;
(III) to consider and approve reports of the supervisory committee;	~~(III) to consider and approve reports of the supervisory committee;~~
(IV) to consider and approve the profit distribution plans and plans for making up losses of the Company;	(III)~~(IV)~~ to consider and approve the profit distribution plans and plans for making up losses of the Company;
(V) to pass resolutions concerning the increase or reduction of the registered capital of the Company;	(IV)~~(V)~~ to pass resolutions concerning the increase or reduction of the registered capital of the Company;
(VI) to pass resolutions on the issuance of bonds by the Company;	(V)~~(VI)~~ to pass resolutions on the issuance of bonds by the Company;
(VII) to pass resolutions on matters such as the merger, division, dissolution, liquidation or change in corporate form of the Company;	(VI)~~(VII)~~ to pass resolutions on matters such as the merger, division, dissolution, liquidation or change in corporate form of the Company;
(VIII) to amend these articles of association;	(VII)~~(VIII)~~ to amend these articles of association;
(IX) to resolve on the engagement and dismissal of the accounting firm;	(VIII)~~(IX)~~ to resolve on the engagement and dismissal of the accounting firm;

Before amendments	After amendments
(X) to consider and approve external guarantees required to be resolved at the shareholders' meeting pursuant to laws, regulations and these articles of association; (XI) to consider and approve matters relating to the purchase and sale by the Company within one year of material assets valued at more than 30% of the audited total assets of the Company as at the latest period; (XII) to deliberate equity incentive plans and employee stock ownership plans; (XIII) to consider and approve connected transactions required to be resolved at the shareholders' meeting pursuant to laws, regulations, listing rules of the stock exchange of the place where the shares of the Company are listed and these articles of association; (XIV) other matters required to be resolved at the shareholders' meeting pursuant to laws, regulations, listing rules of the stock exchange of the place where the shares of the Company are listed and these articles of association.	(IX)~~(X)~~ to consider and approve external guarantees required to be resolved at the shareholders' meeting pursuant to laws, regulations and these articles of association; (X)~~(XI)~~ to consider and approve matters relating to the purchase and sale by the Company within one year of material assets valued at more than 30% of the audited total assets of the Company as at the latest period; (XI)~~(XII)~~ to deliberate or authorize the board of directors to deliberate the equity incentive plans and employee stock ownership plans; (XII)~~(XIII)~~ to consider and approve connected transactions required to be resolved at the shareholders' meeting pursuant to laws, regulations, listing rules of the stock exchange of the place where the shares of the Company are listed and these articles of association; (XIII)~~(XIV)~~ other matters required to be resolved at the shareholders' meeting pursuant to laws, regulations, listing rules of the stock exchange of the place where the shares of the Company are listed and these articles of association.
Article 43 In the event of any of the following circumstances, the company shall convene an extraordinary shareholders' meeting within two months from the date of occurrence of the fact: (I) When the number of Directors is below the quorum specified in the Company Law or ~~twothirds~~ two-thirds of the number required by the Articles of Association;	**Article 43** In the event of any of the following circumstances, the company shall convene an extraordinary shareholders' meeting within two months from the date of occurrence of the fact: (I) When the number of Directors is below the quorum specified in the Company Law or two-thirds of the number required by the Articles of Association;

Before amendments	After amendments
(II) When the company's losses which are not covered amount to one-third of the total share capital; (III) At the request of Shareholders who individually or collectively hold 10% or more of the company's Shares; (IV) When the Board considers it necessary; (V) When the Supervisory Committee proposes to hold such a meeting; (VI) Other cases stipulated by laws, regulations, or the Articles of Association. The number of Shares held by the Shareholders referred to in the preceding item (III) shall be calculated on the basis of the Shares of the company held by the Shareholders on the date of their written request.	(II) When the company's losses which are not covered amount to one-third of the total share capital; (III) At the request of Shareholders who individually or collectively hold 10% or more of the company's Shares; (IV) When the Board considers it necessary; (V) When the ~~Supervisory Committee~~ Audit Committee proposes to hold such a meeting; (VI) Other cases stipulated by laws, regulations, or the Articles of Association. The number of Shares held by the Shareholders referred to in the preceding item (III) shall be calculated on the basis of the Shares of the company held by the Shareholders on the date of their written request.
Article 45 Shareholders' meetings shall be convened by the board of directors in accordance with the laws. When the board of directors is unable or fails to perform its duty to convene the shareholders' meeting, the supervisory committee shall convene and preside over the meeting promptly. In the case of failure to convene and preside over the shareholders' meeting by the supervisory committee, shareholders holding 10% or more of the shares of the Company separately or in aggregate for more than 90 consecutive days shall have the right to convene and preside over the meeting on their own.	**Article 45** Shareholders' meetings shall be convened by the board of directors in accordance with the laws. When the board of directors is unable or fails to perform its duty to convene the shareholders' meeting, the ~~supervisory committee~~ Audit Committee shall convene and preside over the meeting promptly. In the case of failure to convene and preside over the shareholders' meeting by the ~~supervisory committee~~ Audit Committee, shareholders holding 10% or more of the shares of the Company separately or in aggregate for more than 90 consecutive days shall have the right to convene and preside over the meeting on their own.

Before amendments	After amendments
Article 47 The supervisory committee shall have the right to propose to the board of directors in writing to convene an extraordinary meeting. The board of directors shall, in accordance with laws, regulations and these articles of association, give a written reply on whether or not it agrees to convene such meeting within ten days after receipt of the proposal. If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the supervisory committee. If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the proposal, the board of directors shall be deemed to be unable to or have failed to perform its duty to convene the shareholders' meeting, and the supervisory committee shall have the right to convene and preside over such meeting on its own.	**Article 47** The ~~supervisory committee~~ Audit Committee shall have the right to propose to the board of directors in writing to convene an extraordinary meeting. The board of directors shall, in accordance with laws, regulations and these articles of association, give a written reply on whether or not it agrees to convene such meeting within ten days after receipt of the proposal. If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the ~~supervisory committee~~ Audit Committee. If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the proposal, the board of directors shall be deemed to be unable to or have failed to perform its duty to convene the shareholders' meeting, and the ~~supervisory committee~~ Audit Committee shall have the right to convene and preside over such meeting on its own.

Before amendments	After amendments
Article 48 Shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to request the board of directors to hold an extraordinary meeting, and shall put forward such request to the board of directors in writing. The board of directors shall, pursuant to the applicable laws, regulations and these articles of association, give a written reply on whether or not it agrees to hold such extraordinary meeting within 10 days after receipt of the request.	**Article 48** Shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to request the board of directors to hold an extraordinary meeting, and shall put forward such request to the board of directors in writing. The board of directors shall, pursuant to the applicable laws, regulations and these articles of association, give a written reply on whether or not it agrees to hold such extraordinary meeting within 10 days after receipt of the request.
If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the shareholders who propose to hold an extraordinary meeting.	If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the shareholders who propose to hold an extraordinary meeting.
If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the request, shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to propose to the supervisory committee to convene an extraordinary meeting, and shall put forward such request to the supervisory committee in writing.	If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the request, shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to propose to the ~~supervisory committee~~ Audit Committee to convene an extraordinary meeting, and shall put forward such request to the ~~supervisory committee~~ Audit Committee in writing.
If the supervisory committee agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after receipt of the request and any changes to the original proposal contained in the notice shall be subject to the approval of the relevant shareholders.	If the ~~supervisory committee~~ Audit Committee agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after receipt of the request and any changes to the original proposal contained in the notice shall be subject to the approval of the relevant shareholders.

Before amendments	After amendments
If the supervisory committee fails to issue a notice convening the shareholders' meeting by the prescribed period, the supervisory committee shall be deemed to refuse to convene and preside over such meeting, and shareholders holding 10% or more of the shares of the Company separately or in aggregate for no less than 90 consecutive days shall have the right to convene and preside over the meeting on their own.	If the ~~supervisory committee~~ Audit Committee fails to issue a notice convening the shareholders' meeting by the prescribed period, the ~~supervisory committee~~ Audit Committee shall be deemed to refuse to convene and preside over such meeting, and shareholders holding 10% or more of the shares of the Company separately or in aggregate for no less than 90 consecutive days shall have the right to convene and preside over the meeting on their own.
Article 49 If the supervisory committee or shareholders decide(s) to convene a shareholders' meeting on its/their own, a written notice shall be submitted to the board of directors. A resolution shall be considered and approved at the shareholders' meeting where the convening shareholder shall hold no less than 10% of the shares of the Company.	**Article 49** If the ~~supervisory committee~~ Audit Committee or shareholders decide(s) to convene a shareholders' meeting on its/their own, a written notice shall be submitted to the board of directors. A resolution shall be considered and approved at the shareholders' meeting where the convening shareholder shall hold no less than 10% of the shares of the Company.
Article 50 When the supervisory committee or shareholders convene(s) a meeting on its/their own, the board of directors and the secretary to the board of directors shall offer their support. The board of directors shall furnish the register of shareholders as of the record date.	**Article 50** When the ~~supervisory committee~~ Audit Committee or shareholders convene(s) a meeting on its/their own, the board of directors and the secretary to the board of directors shall offer their support. The board of directors shall furnish the register of shareholders as of the record date.
Article 51 When the supervisory committee or shareholders convene(s) a meeting on its/their own, the necessary expenses shall be borne by the Company.	**Article 51** When the ~~supervisory committee~~ Audit Committee or shareholders convene(s) a meeting on its/their own, the necessary expenses shall be borne by the Company.
Article 53 When the Company convenes a shareholders' meeting, the board of directors, the supervisory committee and shareholders holding 1% or more of the shares of the Company separately or in aggregate shall be entitled to put forward proposals to the Company.	**Article 53** When the Company convenes a shareholders' meeting, the board of directors, the ~~supervisory committee~~ Audit Committee and shareholders holding 1% or more of the shares of the Company separately or in aggregate shall be entitled to put forward proposals to the Company.

Before amendments	After amendments
Article 69 The shareholders' meeting shall chaired by the Chairman of the Board. If the Chairman of the Board is unable or fails to perform his/her duty, a Director jointly elected by more than half of the Directors shall preside over the meeting. A shareholders' meeting convened by the Supervisory Committee shall be presided over by the chairman of the Supervisory Committee. If the chairman of the Supervisory Committee is unable or fails to perform his/her duty, a Supervisor jointly elected by more than half of the Supervisors shall preside over the meeting. If a shareholders' meeting is convened by the Shareholders, the convener shall elect a representative to preside over the meeting. During the course of a shareholders' meeting, if the meeting presider violates the procedural rules such that the meeting cannot continue, the shareholders' meeting may elect a person to act as the meeting presider and continue the meeting with the consent of the majority of the Shareholders entitled to vote present at the shareholders' meeting.	**Article 69** The shareholders' meeting shall chaired by the Chairman of the Board. If the Chairman of the Board is unable or fails to perform his/her duty, a Director jointly elected by more than half of the Directors shall preside over the meeting. A shareholders' meeting convened by the ~~Supervisory Committee~~ Audit Committee shall be presided over by ~~the chairman of the Supervisory Committee~~ the convener of the Audit Committee. If ~~the chairman of the Supervisory Committee~~ the convener of the Audit Committee is unable or fails to perform his/her duty, a ~~Supervisor~~ member of the Audit Committee jointly elected by more than half of the ~~Supervisors~~ members of the Audit Committee shall preside over the meeting. If a shareholders' meeting is convened by the Shareholders, the convener shall elect a representative to preside over the meeting. During the course of a shareholders' meeting, if the meeting presider violates the procedural rules such that the meeting cannot continue, the shareholders' meeting may elect a person to act as the meeting presider and continue the meeting with the consent of the majority of the Shareholders entitled to vote present at the shareholders' meeting.
Article 71 At the annual shareholders' meeting, the Board of Directors and the Supervisory Committee shall report to the shareholders' meeting on their work over the past year. Each independent non-executive Director shall also report on their duty performance.	**Article 71** At the annual shareholders' meeting, the Board of Directors ~~and the Supervisory Committee~~ shall report to the shareholders' meeting on their work over the past year. Each independent non-executive Director shall also report on their duty performance.

Before amendments	After amendments
Article 80 The name list of candidates for Directors and Supervisors shall be included in the proposal to be submitted to the shareholders' meeting for voting. The methods and procedures for nomination of candidates for Directors and Supervisors are as follows: (I) The current Board and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may, without exceeding the number of persons to be elected, nominate candidates of Directors for the next term of the Board (other than independent non-executive Directors) or candidates for additional Directors. The current Board shall conduct a review of the qualifications, and those who meet the qualifications of Directors after review shall be submitted to the shareholders' meeting for vote by the Board. (II) The current Supervisory Committee and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may, without exceeding the number of persons to be elected, nominate candidates for supervisors for the next session of the Supervisory Committee or additional candidates who are non-employee representatives. The current Supervisory Committee shall conduct a review of the qualifications, and those who meet the qualifications of Supervisors after review shall be submitted to the shareholders' meeting for vote by the Supervisory Committee. Employee representative Supervisors are elected through the Employee Representatives' General Meeting and have direct access to the Supervisory Committee.	**Article 80** The name list of candidates for Directors ~~and Supervisors~~ shall be included in the proposal to be submitted to the shareholders' meeting for voting. The methods and procedures for nomination of candidates for Directors ~~and Supervisors~~ are as follows: (I) The current Board and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may, without exceeding the number of persons to be elected, nominate candidates of Directors for the next term of the Board (other than independent non-executive Directors) or candidates for additional Directors. The current Board shall conduct a review of the qualifications, and those who meet the qualifications of Directors after review shall be submitted to the shareholders' meeting for vote by the Board. ~~(II) The current Supervisory Committee and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may, without exceeding the number of persons to be elected, nominate candidates for supervisors for the next session of the Supervisory Committee or additional candidates who are non-employee representatives. The current Supervisory Committee shall conduct a review of the qualifications, and those who meet the qualifications of Supervisors after review shall be submitted to the shareholders' meeting for vote by the Supervisory Committee. Employee representative Supervisors are elected through the Employee Representatives' General Meeting and have direct access to the Supervisory Committee.~~

Before amendments	After amendments
(III) The current Board, the Supervisory Committee, and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may propose to the shareholders' meeting a proposal for a candidate for an independent non-executive Director; the current Board shall conduct a review of the qualifications, and those who meet the qualifications of independent non-executive Directors after review shall be submitted to the shareholders' meeting for vote by the Board. (IV) The aforesaid proposals submitted by the Board, the Supervisory Committee and the Shareholders entitled to make nominations to the convener of the shareholders' meeting shall include relevant information such as proof of identity, curriculum vitae and basic information of the candidates for Directors and Supervisors; the Board shall disclose the details of the candidates for Directors and Supervisors prior to the convening of the shareholders' meeting.	(II)~~(III)~~ The current Board, the ~~supervisory committee~~ Audit Committee, and Shareholders who individually or collectively continuously hold more than 1% of the company's Shares may propose to the shareholders' meeting a proposal for a candidate for an independent non-executive Director; the current Board shall conduct a review of the qualifications, and those who meet the qualifications of independent non-executive Directors after review shall be submitted to the shareholders' meeting for vote by the Board. (III)~~(IV)~~ The aforesaid proposals submitted by the Board, the ~~Supervisory Committee~~ Audit Committee and the Shareholders entitled to make nominations to the convener of the shareholders' meeting shall include relevant information such as proof of identity, curriculum vitae and basic information of the candidates for Directors~~ and Supervisors~~; the Board shall disclose the details of the candidates for Directors ~~and Supervisors~~ prior to the convening of the shareholders' meeting.
Article 84 Before the relevant proposal is voted at the shareholders' meeting, two representatives of the Shareholders shall be elected to take part in counting the votes and scrutinizing the conduct of the poll. Any shareholder who is interested in the matter under consideration and his/her proxy shall not take part in counting the votes or scrutinizing the conduct of the poll. At the time of deciding on proposals by voting at the shareholders' meeting, the Shareholder representatives and Supervisor representatives shall count the votes and scrutinize the voting jointly, and announce the voting results forthwith. The voting results in connection with the resolutions shall be recorded in the meeting minutes.	**Article 84** Before the relevant proposal is voted at the shareholders' meeting, two representatives of the Shareholders shall be elected to take part in counting the votes and scrutinizing the conduct of the poll. Any shareholder who is interested in the matter under consideration and his/her proxy shall not take part in counting the votes or scrutinizing the conduct of the poll. At the time of deciding on proposals by voting at the shareholders' meeting, the Shareholder representatives and ~~Supervisor~~ the representatives of members of the Audit Committee shall count the votes and scrutinize the voting jointly, and announce the voting results forthwith. The voting results in connection with the resolutions shall be recorded in the meeting minutes.

Before amendments	After amendments
Article 95 Directors shall fulfill the following duties of diligence in accordance with laws, regulations and the Articles of Association:	**Article 95** Directors shall fulfill the following duties of diligence in accordance with laws, regulations and the Articles of Association:
(I) to exercise the rights conferred by the Company with due discretion, care and diligence to ensure the business operations of the Company comply with the requirements of PRC laws, regulations and relevant PRC economic policies and are not beyond the business scope specified in the business license of the Company;	(I) to exercise the rights conferred by the Company with due discretion, care and diligence to ensure the business operations of the Company comply with the requirements of PRC laws, regulations and relevant PRC economic policies and are not beyond the business scope specified in the business license of the Company;
(II) to be fair to all shareholders;	(II) to be fair to all shareholders;
(III) to timely understand the business operations and management of the Company;	(III) to timely understand the business operations and management of the Company;
(IV) to sign a written confirmation on the Company's periodic reports to ensure that the information disclosed by the Company is true, accurate and complete;	(IV) to sign a written confirmation on the Company's periodic reports to ensure that the information disclosed by the Company is true, accurate and complete;
(V) to provide the status reports and information to the Supervisory Committee honestly, and not to hinder the Supervisory Committee or Supervisors from exercising their powers;	(V) to provide the status reports and information to the ~~Supervisory Committee~~ the Audit Committee honestly, and not to hinder ~~the Supervisory Committee or Supervisors~~ the Audit Committee from exercising their powers;
(VI) other duties of diligence stipulated by laws, regulations and the Articles of Association.	(VI) other duties of diligence stipulated by laws, regulations and the Articles of Association.

Before amendments	After amendments
Article 104 The Board of Directors shall exercise the following power:	**Article 104** The Board of Directors shall exercise the following power:
(I) being responsible for convening shareholders' meetings and presenting reports thereto;	(I) being responsible for convening shareholders' meetings and presenting reports thereto;
(II) implementing resolutions adopted by the shareholders' meeting;	(II) implementing resolutions adopted by the shareholders' meeting;
(III) determining the Company's operational planning and investment programs;	(III) determining the Company's operational planning and investment programs;
(IV) formulating the profit distribution plan and loss recovery plan of the Company;	(IV) formulating the profit distribution plan and loss recovery plan of the Company;
(V) formulating plans for the increase or reduction of the registered capital of the Company	(V) formulating plans for the increase or reduction of the registered capital of the Company
(VI) formulating programs for the issuance of bonds, other securities and listing of the Company;	(VI) formulating programs for the issuance of bonds, other securities and listing of the Company;
(VII) formulating plans for merger, division, change of corporate form or dissolution of the Company;	(VII) formulating plans for merger, division, change of corporate form or dissolution of the Company;
(VIII) formulating a transaction plan for the purchase or sale of significant assets by the Company that exceeds 30% of the Company's total audited assets for the most recent period;	(VIII) formulating a transaction plan for the purchase or sale of significant assets by the Company that exceeds 30% of the Company's total audited assets for the most recent period;
(IX) deciding on the establishment of internal management organizations and branches of the Company;	(IX) deciding on the establishment of internal management organizations and branches of the Company;

Before amendments	After amendments
(X) deciding on the appointment or removal of the general manager and the Board Secretary of the Company; appointing or dismissing senior management personnel such as the deputy general manager and the financial officer according to the nomination of the general manager and deciding on matters of remuneration, rewards and punishments;	(X) deciding on the appointment or removal of the general manager and the Board Secretary of the Company; appointing or dismissing senior management personnel such as the deputy general manager and the financial officer according to the nomination of the general manager and deciding on matters of remuneration, rewards and punishments;
(XI) formulating the basic management system of the Company;	(XI) formulating the basic management system of the Company;
(XII) formulating the remuneration and incentive system of the Company;	(XII) formulating the remuneration and incentive system of the Company and reviewing equity incentive schemes and employee stock ownership plans as authorized by the shareholders' meeting;
(XIII) formulating the amendment to the Articles of Association;	(XIII) formulating the amendment to the Articles of Association;
(XIV) proposing to the shareholders' meeting the engagement or replacement of the accounting firm that provides audit service for the Company;	(XIV) proposing to the shareholders' meeting the engagement or replacement of the accounting firm that provides audit service for the Company;
(XV) deciding on matters of external guarantees of the Company other than those subject to consideration by the shareholders' meeting;	(XV) deciding on matters of external guarantees of the Company other than those subject to consideration by the shareholders' meeting;
(XVI) deciding on the establishment of subsidiaries and branches of the Company and formulating the restructuring plans for the Company's controlling subsidiaries;	(XVI) deciding on the establishment of subsidiaries and branches of the Company and formulating the restructuring plans for the Company's controlling subsidiaries;
(XVII) debriefing the work report of the general manager of the Company and checking the works of the general manager;	(XVII) debriefing the work report of the general manager of the Company and checking the works of the general manager;

Before amendments	After amendments
(XVIII) reviewing and approving connected transactions which are required to be approved by the Board in accordance with the laws, regulations, listing rules of the stock exchange where the Company's securities are listed and the Articles of Association;	(XVIII) reviewing and approving connected transactions which are required to be approved by the Board in accordance with the laws, regulations, listing rules of the stock exchange where the Company's securities are listed and the Articles of Association;
(XIX) other powers granted by the Articles of Association or the shareholders' meeting;	(XIX) other powers granted by the Articles of Association or the shareholders' meeting;
(XX) other matters specified by laws, regulations, and the listing rules of the stock exchange where the Company's shares are listed.	(XX) other matters specified by laws, regulations, and the listing rules of the stock exchange where the Company's shares are listed.
There are special committees under the Board, such as the Audit Committee, Strategy Committee, Nomination Committee, Remuneration and Appraisal Committee. The special committees shall be accountable to the Board of Directors and shall perform their duties in accordance with the Articles of Association and the authorization of the Board of Directors. Their proposals shall be submitted to the Board of Directors for deliberation and decision. All special committees are comprised of Directors. The majority of members of the Audit Committee, the Nomination Committee, and the Remuneration and Appraisal Committee shall be independent non-executive Directors, who shall also be the conveners, provided that the convener of the Audit Committee shall be an accounting professional. The Board of Directors shall be responsible for formulating the working rules of the special committees and regulating their operation.	There are special committees under the Board, such as the Audit Committee, Strategy Committee, Nomination Committee, Remuneration and Appraisal Committee. The special committees shall be accountable to the Board of Directors and shall perform their duties in accordance with the Articles of Association and the authorization of the Board of Directors. Their proposals shall be submitted to the Board of Directors for deliberation and decision. All special committees are comprised of Directors. The majority of members of the Audit Committee, the Nomination Committee, and the Remuneration and Appraisal Committee shall be independent non-executive Directors, who shall also be the conveners, provided that the convener of the Audit Committee shall be an accounting professional. The Board of Directors shall be responsible for formulating the working rules of the special committees and regulating their operation.
Matters beyond the scope authorized by the shareholders' meeting shall be submitted to the shareholders' meeting for consideration.	Matters beyond the scope authorized by the shareholders' meeting shall be submitted to the shareholders' meeting for consideration.

Before amendments	After amendments
Article 113 Shareholders representing more than one-tenth of the voting rights, and more than one-third of the directors or the Supervisory Committee may propose an extraordinary Board meeting. The Chairman of the Board shall convene and preside over a Board meeting within ten days after receiving the proposal.	**Article 113** Shareholders representing more than one-tenth of the voting rights, and more than one-third of the directors or the ~~Supervisory Committee~~ Audit Committee may propose an extraordinary Board meeting. The Chairman of the Board shall convene and preside over a Board meeting within ten days after receiving the proposal.
Article 135 to Article 153	**All are deleted, with the serial number of each article adjusted accordingly.**
Articles are newly added, with the serial number of each article adjusted accordingly.	**Article 135** The Board of the Company has established the Audit Committee to exercise the functions and powers of the Supervisory Committee as stipulated in the Company Law. **Article 136** The Audit Committee shall consist of no less than three non-executive Directors who do not hold senior management positions in the Company, of which independent non-executive Directors shall account for more than half, with an accounting professional among the independent non-executive Directors serving as the convener. **Article 137** The Audit Committee is mainly responsible for communication, supervision and review of internal and external audits of the Company. The working procedures of the Audit Committee shall be formulated by the Board.
Article 172 The notice of the Company to convene a meeting of the supervisory committee shall be delivered by hand, mail, facsimile or e-mail.	~~**Article 172** The notice of the Company to convene a meeting of the supervisory committee shall be delivered by hand, mail, facsimile or e-mail.~~ **The article is deleted, with the serial number of each article adjusted accordingly.**

Notes:

1. This amendments deletes Chapter VII, "SUPERVISORY COMMITTEE", from the original Articles of Association, and it is not listed item by item in the table above;

2. The amendments to relevant articles, if it only involves the deletion of the terms "Supervisory Committee", "Supervisor(s)" and "resolutions of Supervisory Committee", has not been listed item by item in the table above;

3. Due to the deletion of articles in this revision, the clause numbering in the Articles of Association and its appendices will be adjusted accordingly. Any cross-references to clause numbers affected by such changes in the original Articles of Association and its appendices shall be correspondingly amended in the revised Articles of Association and its attachments.

4. The Articles of Association was originally drafted in Chinese and the English translation is for your reference only. In case of any inconsistencies between the Chinese and the English versions, the Chinese version shall prevail.

Comparison Table of the Amendments to the Rules of Procedure for Shareholders' Meetings

Before amendments	After amendments
Article 7 The supervisory committee shall have the right to propose to the board of directors in writing to convene an extraordinary meeting. The board of directors shall, in accordance with laws, regulations and these articles of association, give a written reply on whether or not it agrees to convene such meeting within ten days after receipt of the proposal.	**Article 7** The ~~supervisory committee~~ Audit Committee shall have the right to propose to the board of directors in writing to convene an extraordinary meeting. The board of directors shall, in accordance with laws, regulations and these articles of association, give a written reply on whether or not it agrees to convene such meeting within ten days after receipt of the proposal.
If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the supervisory committee.	If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to ~~the approval of the supervisory committee~~ the Audit Committee.
If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the proposal, the board of directors shall be deemed to be unable to or have failed to perform its duty to convene the shareholders' meeting, and the supervisory committee shall have the right to convene and preside over such meeting on its own.	If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the proposal, the board of directors shall be deemed to be unable to or have failed to perform its duty to convene the shareholders' meeting, and the ~~supervisory committee~~ Audit Committee shall have the right to convene and preside over such meeting on its own.

Before amendments	After amendments
Article 8 Shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to request the board of directors to hold an extraordinary meeting, and shall put forward such request to the board of directors in writing. The board of directors shall, pursuant to the applicable laws, regulations and these articles of association, give a written reply on whether or not it agrees to hold such extraordinary meeting within 10 days after receipt of the request.	**Article 8** Shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to request the board of directors to hold an extraordinary meeting, and shall put forward such request to the board of directors in writing. The board of directors shall, pursuant to the applicable laws, regulations and these articles of association, give a written reply on whether or not it agrees to hold such extraordinary meeting within 10 days after receipt of the request.
If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the shareholders who propose to hold an extraordinary meeting.	If the board of directors agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after the date of the resolution of the board of directors and any changes to the original proposal contained in the notice shall be subject to the approval of the shareholders who propose to hold an extraordinary meeting.
If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the request, shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to propose to the supervisory committee to convene an extraordinary meeting, and shall put forward such request to the supervisory committee in writing.	If the board of directors does not agree to convene such meeting, or fails to give a response within ten days after receipt of the request, shareholders holding 10% or more of the shares of the Company separately or in aggregate shall have the right to propose to the ~~supervisory committee~~ Audit Committee to convene an extraordinary meeting, and shall put forward such request to the ~~supervisory committee~~ Audit Committee in writing.
If the supervisory committee agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after receipt of the request and any changes to the original proposal contained in the notice shall be subject to the approval of the relevant shareholders.	If the ~~supervisory committee~~ Audit Committee agrees to convene an extraordinary meeting, a notice for convening such meeting shall be issued within five days after receipt of the request and any changes to the original proposal contained in the notice shall be subject to the approval of the relevant shareholders.

Before amendments	After amendments
If the supervisory committee fails to issue a notice convening the shareholders' meeting by the prescribed period, the supervisory committee shall be deemed to refuse to convene and preside over such meeting, and shareholders holding 10% or more of the shares of the Company separately or in aggregate for no less than 90 consecutive days shall have the right to convene and preside over the meeting on their own.	If the ~~supervisory committee~~ Audit Committee fails to issue a notice convening the shareholders' meeting by the prescribed period, the ~~supervisory committee~~ Audit Committee shall be deemed to refuse to convene and preside over such meeting, and shareholders holding 10% or more of the shares of the Company separately or in aggregate for no less than 90 consecutive days shall have the right to convene and preside over the meeting on their own.
Article 9 If the supervisory committee or shareholders decide(s) to convene a shareholders' meeting on its/their own, a written notice shall be submitted to the board of directors. A resolution shall be considered and approved at the shareholders' meeting where the convening shareholder shall hold no less than 10% of the shares of the Company.	**Article 9** If the ~~supervisory committee~~ Audit Committee or shareholders decide(s) to convene a shareholders' meeting on its/their own, a written notice shall be submitted to the board of directors. A resolution shall be considered and approved at the shareholders' meeting where the convening shareholder shall hold no less than 10% of the shares of the Company.
Article 10 When the supervisory committee or shareholders convene(s) a meeting on its/their own, the board of directors and the secretary to the board of directors shall offer their support. The board of directors shall furnish the register of shareholders as of the record date.	**Article 10** When the ~~supervisory committee~~ Audit Committee or shareholders convene(s) a meeting on its/their own, the board of directors and the secretary to the board of directors shall offer their support. The board of directors shall furnish the register of shareholders as of the record date.
Article 11 When the supervisory committee or shareholders convene(s) a meeting on its/their own, the necessary expenses shall be borne by the Company.	**Article 11** When the ~~supervisory committee~~ Audit Committee or shareholders convene(s) a meeting on its/their own, the necessary expenses shall be borne by the Company.

Before amendments	After amendments
Article 13 When the Company convenes a shareholders' meeting, the board of directors, the supervisory committee and shareholders holding 1% or more of the shares of the Company separately or in aggregate shall be entitled to put forward proposals to the Company.	**Article 13** When the Company convenes a shareholders' meeting, the board of directors, the ~~supervisory committee~~ Audit Committee and shareholders holding 1% or more of the shares of the Company separately or in aggregate shall be entitled to put forward proposals to the Company.
Shareholders individually or jointly holding 1% or more of the shares of the Company may submit ad hoc proposals to the convener of a shareholders' meeting in writing ten days prior to shareholders' meeting. Hoc proposals should have clear agenda items and specific resolution matters. The convener shall issue a supplementary notice of the shareholders' meeting within 2 days upon receipt of such proposal, and submit the hoc proposal to the shareholders' meeting for review; provided, however, that the provisional proposal shall be in compliance with the provisions of the laws, administrative regulations or the Articles of Association or shall fall within the scope of functions and powers of the shareholders' meeting.	Shareholders individually or jointly holding 1% or more of the shares of the Company may submit ad hoc proposals to the convener of a shareholders' meeting in writing ten days prior to shareholders' meeting. Hoc proposals should have clear agenda items and specific resolution matters. The convener shall issue a supplementary notice of the shareholders' meeting within 2 days upon receipt of such proposal, and submit the hoc proposal to the shareholders' meeting for review; provided, however, that the provisional proposal shall be in compliance with the provisions of the laws, administrative regulations or the Articles of Association or shall fall within the scope of functions and powers of the shareholders' meeting.
Except as provided in the preceding paragraph, the convener of a shareholders' meeting shall not amend the proposals set out in the notice of the shareholders' meeting or put up any new proposals after the issuance of the notice of the shareholders' meeting.	Except as provided in the preceding paragraph, the convener of a shareholders' meeting shall not amend the proposals set out in the notice of the shareholders' meeting or put up any new proposals after the issuance of the notice of the shareholders' meeting.
Proposals which are not specified in the notice of the shareholders' meeting or which are not in compliance with Article 12 shall not be voted on or resolved at the shareholders' meeting.	Proposals which are not specified in the notice of the shareholders' meeting or which are not in compliance with Article 12 shall not be voted on or resolved at the shareholders' meeting.

Before amendments	After amendments
Article 26 The shareholders' meeting shall chaired by the Chairman of the Board. If the Chairman of the Board is unable or fails to perform his/her duty, a Director jointly elected by more than half of the Directors shall preside over the meeting. A shareholders' meeting convened by the Supervisory Committee shall be presided over by the chairman of the Supervisory Committee. If the chairman of the Supervisory Committee is unable or fails to perform his/her duty, a Supervisor jointly elected by more than half of the Supervisors shall preside over the meeting. If a shareholders' meeting is convened by the Shareholders, the convener shall elect a representative to preside over the meeting. During the course of a shareholders' meeting, if the meeting presider violates the procedural rules such that the meeting cannot continue, the shareholders' meeting may elect a person to act as the meeting presider and continue the meeting with the consent of the majority of the Shareholders entitled to vote present at the shareholders' meeting.	**Article 26** The shareholders' meeting shall chaired by the Chairman of the Board. If the Chairman of the Board is unable or fails to perform his/her duty, a Director jointly elected by more than half of the Directors shall preside over the meeting. A shareholders' meeting convened by the ~~Supervisory Committee~~ Audit Committee shall be presided over by the convener ~~chairman~~ of ~~by the Supervisory Committee~~ the Audit Committee. If the convener ~~chairman~~ of ~~by~~ the ~~Supervisory Committee~~ Audit Committee is unable or fails to perform his/her duty, a ~~Supervisor~~ member of the Audit Committee jointly elected by more than half of the ~~Supervisors~~ members of the Audit Committee shall preside over the meeting. If a shareholders' meeting is convened by the Shareholders, the convener shall elect a representative to preside over the meeting. During the course of a shareholders' meeting, if the meeting presider violates the procedural rules such that the meeting cannot continue, the shareholders' meeting may elect a person to act as the meeting presider and continue the meeting with the consent of the majority of the Shareholders entitled to vote present at the shareholders' meeting.

Before amendments	After amendments
Article 36 Where the stock exchange on which the company's Shares are listed requires any Shareholder to abstain from voting on a particular resolution or restricts any shareholder to vote only for (or only against) a particular resolution, any votes cast by the Shareholder (or his/her proxy) in contravention thereof shall not be counted into the voting result. Before the relevant proposal is voted at the shareholders' meeting, two representatives of the Shareholders shall be elected to take part in counting the votes and scrutinizing the conduct of the poll. Any shareholder who is interested in the matter under consideration and his/her proxy shall not take part in counting the votes or scrutinizing the conduct of the poll. At the time of deciding on proposals by voting at the shareholders' meeting, the Shareholder representatives and Supervisor representatives shall count the votes and scrutinize the voting jointly, and announce the voting results forthwith. The voting results in connection with the resolutions shall be recorded in the meeting minutes.	**Article 36** Where the stock exchange on which the company's Shares are listed requires any Shareholder to abstain from voting on a particular resolution or restricts any shareholder to vote only for (or only against) a particular resolution, any votes cast by the Shareholder (or his/her proxy) in contravention thereof shall not be counted into the voting result. Before the relevant proposal is voted at the shareholders' meeting, two representatives of the Shareholders shall be elected to take part in counting the votes and scrutinizing the conduct of the poll. Any shareholder who is interested in the matter under consideration and his/her proxy shall not take part in counting the votes or scrutinizing the conduct of the poll. At the time of deciding on proposals by voting at the shareholders' meeting, the Shareholder representatives and the representatives of the ~~Supervisor~~ member of the Audit Committee shall count the votes and scrutinize the voting jointly, and announce the voting results forthwith. The voting results in connection with the resolutions shall be recorded in the meeting minutes.
Article 44 Resolutions of the shareholders' meeting shall be organized and implemented by the Board and assigned to the management of the Company in accordance with the contents of the resolutions and the division of responsibilities; matters resolved by the Shareholders' Meeting that require the supervisory committee to handle shall be directly organized and implemented by the supervisory committee.	**Article 44** Resolutions of the shareholders' meeting shall be organized and implemented by the Board and assigned to the management of the Company in accordance with the contents of the resolutions and the division of responsibilities; matters resolved by the Shareholders' Meeting that require the ~~supervisory committee~~ Audit Committee to handle shall be directly organized and implemented by the ~~supervisory committee~~ Audit Committee.

Before amendments	After amendments
Article 45 The chairman of the Board shall report the implementation status of the resolutions passed at the Shareholders' Meeting to the Board, and the Board shall report it to the next Shareholders' Meeting; the supervisory committee shall directly report the resolutions implementation undertaken by it to the Shareholders' Meeting, or when it deems necessary, to the Board in advance.	**Article 45** The chairman of the Board shall report the implementation status of the resolutions passed at the Shareholders' Meeting to the Board, and the Board shall report it to the next Shareholders' Meeting; the ~~supervisory committee~~ Audit Committee shall directly report the resolutions implementation undertaken by it to the Shareholders' Meeting, or when it deems necessary, to the Board in advance.
Article 46 The chairman of the Board of the Company shall supervise and inspect the implementation of the resolutions of the Shareholders' Meeting other than those to be implemented by the Supervisory Committee, and may convene an interim meeting of the Board to receive and consider a report on the implementation of the resolutions of the Shareholders' Meeting when necessary.	**Article 46** The chairman of the Board of the Company shall supervise and inspect the implementation of the resolutions of the Shareholders' Meeting other than those to be implemented by the ~~Supervisory Committee~~ Audit Committee, and may convene an interim meeting of the Board to receive and consider a report on the implementation of the resolutions of the Shareholders' Meeting when necessary.

Notes:

1. The amendments to relevant articles, if it only involves the deletion of the terms "Supervisory Committee" and "Supervisor(s)", has not been listed item by item in the table above;

2. The Rules of Procedure for Shareholders' Meetings was originally drafted in Chinese and the English translation is for your reference only. In case of any inconsistencies between the Chinese and the English versions, the Chinese version shall prevail.

Comparison Table of the Amendments to the Rules of Procedure for Board Meetings

Before amendments	After amendments
Article 7 The Board shall convene an interim meeting if: (I) it is proposed by shareholders representing at least 10 percent of the voting rights; (II) it is proposed by more than one-third of the Directors; (III) it is proposed by more than half of independent Directors; (IV) it is proposed by the Supervisory Committee.	**Article 7** The Board shall convene an interim meeting if: (I) it is proposed by shareholders representing at least 10 percent of the voting rights; (II) it is proposed by more than one-third of the Directors; (III) it is proposed by more than half of independent Directors; (IV) it is proposed by the ~~Supervisory Committee~~ Audit Committee.
Article 11 A Board meeting shall not be held unless more than half of the Directors are present. Supervisors may attend Board Meetings; the general manager and secretary of the Board without holding the concurrent post of Director shall attend Board Meetings. The personnel involving the topics shall, as needed, attend the Board Meetings as non-voting delegates. The non-voting delegates are entitled to issue opinions about relevant topics but have no voting right.	**Article 11** A Board meeting shall not be held unless more than half of the Directors are present. ~~Supervisors may attend Board Meetings; the~~ The general manager and secretary of the Board without holding the concurrent post of Director shall attend Board Meetings. The personnel involving the topics shall, as needed, attend the Board Meetings as non-voting delegates. The non-voting delegates are entitled to issue opinions about relevant topics but have no voting right.

Notes:

1. The amendments to relevant articles, if it only involves the deletion of the terms "Supervisory Committee" and "Supervisor(s)", has not been listed item by item in the table above;

2. The Rules of Procedure for Board Meetings was originally drafted in Chinese and the English translation is for your reference only. In case of any inconsistencies between the Chinese and the English versions, the Chinese version shall prevail.

Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06651)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 first Extraordinary General Meeting (the "**EGM**") of Beijing 51WORLD Digital Twin Technology Co., Ltd. (the "**Company**") will be held at 10:00 a.m. on Friday, February 13, 2026 at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC, for the following purposes:

SPECIAL RESOLUTION

1. To consider and approve the proposed abolishment of the Supervisory Committee and the amendments to the Articles of Association and its attachments;

ORDINARY RESOLUTIONS

2. To consider and approve the proposed election of Ms. Du Jinyan as an executive Director of the second session of the Board of the Company;

3. To consider and approve the proposed election of Mr. Yang Gu as a non-executive Director of the second session of the Board of the Company.

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一視界數字孿生科技股份有限公司
Mr. Li Yi
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong
January 29, 2026

Notes:

1. All resolutions at the EGM will be voted by poll (except where the chairman decides to allow a resolution relating purely to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The EGM will be held by way of on-site voting. The results of the poll will be published on the websites of the Company (https://51world.com.cn) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) after the EGM.

2. Any Shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a Shareholder of the Company.

3. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the Company's principal place of business at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC (for holders of Domestic Shares) or H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), at least 24 hours before the EGM (i.e. before 10:00 a.m. on Thursday, February 12, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting at the EGM or any adjournment thereof should he/she so wish.

4. To determine the list of the Shareholders of the Company who are entitled to attend the EGM, the register of members of the Company will be closed from Tuesday, February 10, 2026 to Friday, February 13, 2026 (both days inclusive). To be eligible to attend at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar (for holders of H Shares), Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or the Company's principal place of business (for holders of Domestic Shares) at Building BIGGER, Modern MOMA, No. 1 Xiangheyuan Road, Dongcheng District, Beijing, the PRC no later than 4:30 p.m. on Monday, February 9, 2026 for registration. The record date for determining the entitlement of the holders of Shares to attend and vote at the EGM will be Friday, February 13, 2026.

5. In case of joint Shareholders, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.

6. Shareholders who attend the EGM in person or by proxy shall bear their own travelling and accommodation expenses.

7. A Shareholder or his/her proxy should provide proof of identity when attending the EGM.

8. Further details of the resolutions will be included in the circular of the Company dated January 29, 2026.

9. References to dates and times in this notice are to Hong Kong dates and times.

As at the date of this notice, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Zhang Yuwei, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Lyu Jinrong; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.